

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -Oct. 2018

Nov. 19, 2018 - Board Meeting

### Operating Account

Balance as of 10/01/2018	\$ 128,502.82
Debits	\$ 41,504.72
Credits	\$ 32,802.25
Balance as of 10/31/2018	\$ 119,800.35

### Reserve Account

Balance as of 10/01/2018	\$ 200,636.79
Debits	\$ -
Credits	\$ 171.50
Balance as of 10/31/2018	\$ 200,808.29

### Road Fund Account

Balance as of 10/01/2018	\$ 40,809.71
Debits	\$ -
Credits	\$ 28.01
Balance as of 10/31/2018	\$ 40,837.72

Delinquent units: \$ 1,851.00

Balance as of 10/31/2018  
Marina owes SRA \$ 53,418.00

Balance as of 10/31/2018  
SRA Loan for Marina \$ 91,610.48

## Saddle Ridge Association, LTD Profit & Loss Budget Performance

12/30/18

October 2018

Accrual Basis

	Oct 18	Budget	Oct 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	28,575.00	28,575.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	199.51	200.00	199.51	200.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	0.00	0.00	0.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	1,180.00	1,180.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	935.00	37.00	935.00	37.00	444.00
<b>Total Income</b>	30,889.51	29,992.00	30,889.51	29,992.00	386,369.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	0.00	11,000.00	0.00	11,000.00	44,000.00
5100 · Water Payment to SREA	0.00	4,250.00	0.00	4,250.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	725.89	2,350.00	725.89	2,350.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
<b>Total COGS</b>	725.89	17,600.00	725.89	17,600.00	96,865.00
<b>Gross Profit</b>	30,163.62	12,392.00	30,163.62	12,392.00	289,504.00
<b>Expense</b>					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	0.00	200.00	0.00	200.00	2,400.00
6100 · Accounting	0.00	250.00	0.00	250.00	3,000.00
6200 · Legal	0.00	200.00	0.00	200.00	2,400.00
6300 · Refuse Collection	2,055.57	2,300.00	2,055.57	2,300.00	27,600.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	0.00	0.00	28,200.00
6500 · Mowing	0.00	4,700.00	0.00	4,700.00	28,200.00
6900 · Miscellaneous	274.66	600.00	274.66	600.00	7,200.00
7000 · Siding Repairs & Cleaning	1,102.50	0.00	1,102.50	0.00	8,000.00
7050 · Gutter Repairs & Cleaning	1,155.00	0.00	1,155.00	0.00	5,040.00
7100 · Roof Repairs	0.00	0.00	0.00	0.00	4,200.00
7200 · Driveway Repairs	0.00	0.00	0.00	0.00	4,200.00
7300 · Road Repairs	0.00	0.00	0.00	0.00	4,200.00
7400 · Sidewalk Repairs	0.00	0.00	0.00	0.00	14,000.00
7500 · Garage/Outlying Blding Repairs	0.00	0.00	0.00	0.00	2,400.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,400.00
7900 · Misc.-Not Included In Above	57.00	21.00	57.00	21.00	252.00
8000 · Tree,Branches & Brush Removal	175.00	2,000.00	175.00	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	262.50	2,000.00	262.50	2,000.00	12,000.00
8200 · Retaining Walls	0.00	700.00	0.00	700.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	7,000.00	0.00	7,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	227.50	21.00	227.50	21.00	252.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	33,600.00
9050 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	3,000.00
9100 · Roofing Replacement	7,506.00	8,640.00	7,506.00	8,640.00	43,200.00
9200 · Driveway Replacement	165.00	0.00	165.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	12,980.73	28,632.00	12,980.73	28,632.00	284,944.00
<b>Net Ordinary Income</b>	17,182.89	-16,240.00	17,182.89	-16,240.00	4,560.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	485.65	0.00	0.00
9600 · Marina Loan Interest Expense	377.35	380.00	377.35	380.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00

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12/30/18

Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**October 2018**

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	<u>Oct 18</u>	<u>Budget</u>	<u>Oct 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	863.00	380.00	863.00	380.00	4,560.00
Net Other Income	-863.00	-380.00	-863.00	-380.00	-4,560.00
<b>Net Income</b>	<b><u>16,319.89</u></b>	<b><u>-16,620.00</u></b>	<b><u>16,319.89</u></b>	<b><u>-16,620.00</u></b>	<b><u>0.00</u></b>