

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -Dec. 2018

Jan. 21, 2019 - Board Meeting

### Operating Account

Balance as of 12/01/2018 \$ 90,094.15

Debits \$ 30,615.59

Credits \$ 32,586.35

Balance as of 12/31/2018 \$ 92,064.91

### Reserve Account

Balance as of 12/01/2018 \$ 200,973.34

Debits \$ -

Credits \$ 170.69

Balance as of 12/31/2018 \$ 201,144.03

### Road Fund Account

Balance as of 12/01/2018 \$ 40,864.57

Debits \$ -

Credits \$ 27.77

Balance as of 12/31/2018 \$ 40,892.34

### Marina Owes SRA

Balance as of 12/01/2018 \$ 52,998.00

Debits \$ 420.00

Credits \$ -

Balance as of 12/31/2018 \$ 52,578.00

### SRA Owes BWD For Marina

Balance as of 12/01/2018 \$ 90,817.02

Debits \$ 809.17

Credits \$ -

Balance as of 12/31/2018 \$ 90,007.85

**Delinquent units:** \$ 1,788.00

# Saddle Ridge Association, LTD

## Profit & Loss Budget Performance-201812

01/03/19

December 2018

Accrual Basis

	Dec 18	Budget	Oct - Dec 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	85,725.00	85,725.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	198.46	200.00	589.87	600.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	50.00	0.00	250.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	3,540.00	3,540.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	1,491.29	37.00	2,773.29	111.00	444.00
<b>Total Income</b>	31,494.75	29,992.00	92,878.16	89,976.00	386,369.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	0.00	0.00	10,413.27	11,000.00	44,000.00
5100 · Water Payment to SREA	0.00	0.00	2,756.75	4,250.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	727.81	0.00	2,228.49	2,350.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
<b>Total COGS</b>	727.81	0.00	15,398.51	17,600.00	96,865.00
<b>Gross Profit</b>	30,766.94	29,992.00	77,479.65	72,376.00	289,504.00
<b>Expense</b>					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	0.00	200.00	324.10	600.00	2,400.00
6100 · Accounting	375.00	250.00	375.00	750.00	3,000.00
6200 · Legal	0.00	200.00	557.00	600.00	2,400.00
6300 · Refuse Collection	2,340.76	2,300.00	6,782.53	6,900.00	27,600.00
6400 · Snow Removal, Sanding/Salting	2,801.25	4,700.00	2,801.25	9,400.00	28,200.00
6500 · Mowing	0.00	0.00	1,556.13	4,700.00	28,200.00
6900 · Miscellaneous	1,084.47	600.00	1,847.79	1,800.00	7,200.00
7000 · Siding Repairs & Cleaning	0.00	0.00	1,925.74	0.00	8,000.00
7050 · Gutter Repairs & Cleaning	0.00	0.00	1,689.68	0.00	5,040.00
7100 · Roof Repairs	-1,073.94	0.00	-835.99	0.00	4,200.00
7200 · Driveway Repairs	0.00	0.00	0.00	0.00	4,200.00
7300 · Road Repairs	0.00	0.00	0.00	0.00	4,200.00
7400 · Sidewalk Repairs	0.00	0.00	0.00	0.00	14,000.00
7500 · Garage/Outlying Blding Repairs	243.22	0.00	243.22	0.00	2,400.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,400.00
7900 · Misc.-Not Included In Above	0.00	21.00	2,109.50	63.00	252.00
8000 · Tree,Branches & Brush Removal	6,200.00	0.00	6,936.50	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	336.35	2,000.00	12,000.00
8200 · Retaining Walls	0.00	0.00	0.00	700.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	10,578.00	7,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	0.00	21.00	223.89	63.00	252.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	33,600.00
9050 · Gutter & Downspout Replacement	2,956.75	0.00	3,058.25	0.00	3,000.00
9100 · Roofing Replacement	0.00	0.00	7,506.00	8,640.00	43,200.00
9200 · Driveway Replacement	0.00	0.00	165.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	14,927.51	8,292.00	48,179.94	45,216.00	284,944.00
<b>Net Ordinary Income</b>	15,839.43	21,700.00	29,299.71	27,160.00	4,560.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	1,456.95	0.00	0.00
9600 · Marina Loan Interest Expense	370.83	380.00	1,134.72	1,140.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	150.00	0.00	0.00

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01/03/19

Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance-201812**  
**December 2018**

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	<u>Dec 18</u>	<u>Budget</u>	<u>Oct - Dec 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	856.48	380.00	2,741.67	1,140.00	4,560.00
Net Other Income	-856.48	-380.00	-2,741.67	-1,140.00	-4,560.00
Net Income	<u>14,982.95</u>	<u>21,320.00</u>	<u>26,558.04</u>	<u>26,020.00</u>	<u>0.00</u>