

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -January 2019

Feb. 18, 2019 - Board Meeting

### Operating Account

Balance as of 01/01/2019	\$	92,064.91
Debits	\$	29,316.95
Credits	\$	31,431.64
Balance as of 01/31/2019	\$	94,179.60

### Reserve Account

Balance as of 01/01/2019	\$	201,144.03
Debits	\$	-
Credits	\$	170.83
Balance as of 01/31/2019	\$	201,314.86

### Road Fund Account

Balance as of 01/01/2019	\$	40,892.34
Debits	\$	-
Credits	\$	27.78
Balance as of 01/31/2019	\$	40,920.12

### Marina Owes SRA

Balance as of 01/01/2019	\$	52,578.00
Debits	\$	417.00
Credits	\$	-
Balance as of 01/31/2019	\$	52,161.00

### SRA Owes BWD For Marina

Balance as of 01/01/2019	\$	90,007.85
Debits	\$	689.09
Credits	\$	-
Balance as of 01/31/2019	\$	89,318.76

**Delinquent units:** \$ 3,468.00

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance-201901**  
**January 2019**

	Jan 19	Budget	Oct '18 - Jan 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	114,300.00	114,300.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	26,465.00
4200 · Interest Earned	198.61	200.00	788.48	800.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	100.00	0.00	400.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	4,720.00	4,720.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	2,834.01	37.00	5,607.30	148.00	444.00
<b>Total Income</b>	<b>32,887.62</b>	<b>29,992.00</b>	<b>125,815.78</b>	<b>119,968.00</b>	<b>386,369.00</b>
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	10,822.44	11,000.00	21,235.71	22,000.00	44,000.00
5100 · Water Payment to SREA	3,358.57	4,250.00	6,115.32	8,500.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	827.31	2,350.00	3,055.80	4,700.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
<b>Total COGS</b>	<b>15,008.32</b>	<b>17,600.00</b>	<b>30,406.83</b>	<b>35,200.00</b>	<b>96,865.00</b>
<b>Gross Profit</b>	<b>17,879.30</b>	<b>12,392.00</b>	<b>95,408.95</b>	<b>84,768.00</b>	<b>289,504.00</b>
<b>Expense</b>					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	295.17	200.00	619.27	800.00	2,400.00
6100 · Accounting	895.00	250.00	1,270.00	1,000.00	3,000.00
6200 · Legal	0.00	200.00	557.00	800.00	2,400.00
6300 · Refuse Collection	2,312.17	2,300.00	9,094.70	9,200.00	27,600.00
6400 · Snow Removal, Sanding/Salting	6,263.93	4,700.00	9,065.18	14,100.00	28,200.00
6500 · Mowing	0.00	0.00	1,556.13	4,700.00	28,200.00
6900 · Miscellaneous	612.16	600.00	2,459.95	2,400.00	7,200.00
7000 · Siding Repairs & Cleaning	0.00	0.00	1,925.74	0.00	8,000.00
7050 · Gutter Repairs & Cleaning	0.00	0.00	1,689.68	0.00	5,040.00
7100 · Roof Repairs	242.65	0.00	-593.34	0.00	4,200.00
7200 · Driveway Repairs	0.00	0.00	0.00	0.00	4,200.00
7300 · Road Repairs	0.00	0.00	0.00	0.00	4,200.00
7400 · Sidewalk Repairs	0.00	0.00	0.00	0.00	14,000.00
7500 · Garage/Outlying Blding Repairs	0.00	0.00	243.22	0.00	2,400.00
7600 · Deck Repairs	0.00	0.00	0.00	0.00	2,400.00
7900 · Misc.-Not Included In Above	57.00	21.00	2,166.50	84.00	252.00
8000 · Tree,Branches & Brush Removal	0.00	0.00	6,936.50	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	336.35	2,000.00	12,000.00
8200 · Retaining Walls	0.00	0.00	0.00	700.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	0.00	0.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	10,578.00	7,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	0.00	21.00	223.89	84.00	252.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	33,600.00
9050 · Gutter & Downspout Replacement	0.00	0.00	3,058.25	0.00	3,000.00
9100 · Roofing Replacement	0.00	0.00	7,506.00	8,640.00	43,200.00
9200 · Driveway Replacement	0.00	0.00	165.00	0.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>10,678.08</b>	<b>8,292.00</b>	<b>58,858.02</b>	<b>53,508.00</b>	<b>284,944.00</b>
<b>Net Ordinary Income</b>	<b>7,201.22</b>	<b>4,100.00</b>	<b>36,550.93</b>	<b>31,260.00</b>	<b>4,560.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	1,942.60	0.00	0.00
9600 · Marina Loan Interest Expense	490.91	380.00	1,625.63	1,520.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	150.00	0.00	0.00
<b>Total Other Expense</b>	<b>976.56</b>	<b>380.00</b>	<b>3,718.23</b>	<b>1,520.00</b>	<b>4,560.00</b>
<b>Net Other Income</b>	<b>-976.56</b>	<b>-380.00</b>	<b>-3,718.23</b>	<b>-1,520.00</b>	<b>-4,560.00</b>
<b>Net Income</b>	<b>6,224.66</b>	<b>3,720.00</b>	<b>32,832.70</b>	<b>29,740.00</b>	<b>0.00</b>