

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -July 2019

August 19, 2019 - Board Meeting

Operating Account

Balance as of 07/01/2019	\$ 138,890.38
Debits	\$ 42,331.26
Credits	\$ 34,596.75
Balance as of 07/31/2019	\$ 131,155.87

Reserve Account

Balance as of 07/01/2019	\$ 202,132.47
Debits	\$ -
Credits	\$ 182.75
Balance as of 07/31/2019	\$ 202,315.22

Road Fund Account

Balance as of 07/01/2019	\$ 41,053.04
Debits	\$ -
Credits	\$ 29.69
Balance as of 07/31/2019	\$ 41,082.73

Marina Owes SRA

Balance as of 07/01/2019	\$ 50,076.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 07/31/2019	\$ 49,659.00

SRA Owes BWD For Marina

Balance as of 07/01/2019	\$ 85,580.70
Debits	\$ 755.67
Credits	\$ -
Balance as of 07/31/2019	\$ 84,825.03

Delinquent units: \$ 2,480.00

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
July 2019

	Jul 19	Budget	Oct '18 - Jul 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	285,750.00	285,750.00	342,900.00
4100 · Property Insurance Fee	29,294.00	0.00	29,294.00	0.00	26,465.00
4200 · Interest Earned	212.44	200.00	1,951.45	2,000.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	50.00	0.00	900.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	11,800.00	11,800.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	37.00	37.00	24,959.46	370.00	444.00
Total Income	59,348.44	29,992.00	354,654.91	299,920.00	386,369.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	9,367.05	11,000.00	39,551.56	44,000.00	44,000.00
5100 · Water Payment to SREA	4,665.09	4,250.00	15,384.14	17,000.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	26,465.00
5300 · Electric(Street Lights)Payment	776.72	2,350.00	7,521.16	9,400.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	14,808.86	17,600.00	62,456.86	70,400.00	96,865.00
Gross Profit	44,539.58	12,392.00	292,198.05	229,520.00	289,504.00
Expense					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	15.81	200.00	1,283.84	2,000.00	2,400.00
6100 · Accounting	0.00	250.00	1,270.00	2,500.00	3,000.00
6200 · Legal	649.00	200.00	1,216.00	2,000.00	2,400.00
6300 · Refuse Collection	2,391.27	2,300.00	23,209.31	23,000.00	27,600.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	51,808.93	28,200.00	28,200.00
6500 · Mowing	5,697.00	4,700.00	20,546.13	18,800.00	28,200.00
6900 · Miscellaneous	812.03	600.00	6,326.17	6,000.00	7,200.00
7000 · Siding Repairs & Cleaning	3,748.72	1,600.00	7,493.81	4,800.00	8,000.00
7050 · Gutter Repairs & Cleaning	166.25	1,008.00	3,002.93	3,024.00	5,040.00
7100 · Roof Repairs	35.00	840.00	275.40	2,520.00	4,200.00
7200 · Driveway Repairs	0.00	840.00	441.27	2,520.00	4,200.00
7300 · Road Repairs	0.00	840.00	35.00	2,520.00	4,200.00
7400 · Sidewalk Repairs	0.00	2,800.00	0.00	8,400.00	14,000.00
7500 · Garage/Outlying Bldg Repairs	1,175.00	480.00	2,707.22	1,440.00	2,400.00
7600 · Deck Repairs	0.00	480.00	0.00	1,440.00	2,400.00
7900 · Misc.-Not Included In Above	44.49	21.00	13,001.60	210.00	252.00
8000 · Tree,Branches & Brush Removal	3,798.00	2,000.00	11,662.00	8,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	1,120.00	2,000.00	2,534.84	8,000.00	12,000.00
8200 · Retaining Walls	0.00	700.00	35.00	2,800.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	600.00	1,685.02	1,800.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	17,038.00	14,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	559.15	21.00	1,002.95	210.00	252.00
9000 · Siding Replacement	0.00	8,400.00	0.00	16,800.00	33,600.00
9050 · Gutter & Downspout Replacement	0.00	750.00	4,111.25	1,500.00	3,000.00
9100 · Roofing Replacement	0.00	8,640.00	11,411.00	25,920.00	43,200.00
9200 · Driveway Replacement	0.00	3,200.00	165.00	9,600.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	20,211.72	43,470.00	182,262.67	198,004.00	284,944.00
Net Ordinary Income	24,327.86	-31,078.00	109,935.38	31,516.00	4,560.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	4,856.50	0.00	0.00
9600 · Marina Loan Interest Expense	424.33	380.00	4,211.90	3,800.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	200.00	0.00	0.00

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Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
July 2019

	<u>Jul 19</u>	<u>Budget</u>	<u>Oct '18 - Jul 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	909.98	380.00	9,268.40	3,800.00	4,560.00
Net Other Income	-909.98	-380.00	-9,268.40	-3,800.00	-4,560.00
Net Income	<u>23,417.88</u>	<u>-31,458.00</u>	<u>100,666.98</u>	<u>27,716.00</u>	<u>0.00</u>