

Saddle Ridge Association, Ltd.

Treasurers Monthly Report -August 2019

September 16, 2019 - Board Meeting

Operating Account

Balance as of 08/01/2019	\$ 131,155.87
Debits	\$ 43,475.58
Credits	\$ 48,180.75
Balance as of 08/31/2019	\$ 135,861.04

Reserve Account

Balance as of 08/01/2019	\$ 202,315.22
Debits	\$ -
Credits	\$ 166.29
Balance as of 08/31/2019	\$ 202,481.51

Road Fund Account

Balance as of 08/01/2019	\$ 41,082.73
Debits	\$ -
Credits	\$ 27.01
Balance as of 08/31/2019	\$ 41,109.74

Marina Owes SRA

Balance as of 08/01/2019	\$ 49,659.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 08/31/2019	\$ 49,242.00

SRA Owes BWD For Marina

Balance as of 08/01/2019	\$ 84,825.03
Debits	\$ 745.39
Credits	\$ -
Balance as of 08/31/2019	\$ 84,079.64

Delinquent units: \$ 9,428.50

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
August 2019

	Aug 19	Budget	Oct '18 - Aug 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	28,575.00	28,575.00	314,325.00	314,325.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	29,294.00	0.00	26,465.00
4200 · Interest Earned	193.30	200.00	2,144.75	2,200.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	50.00	0.00	950.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	12,980.00	12,980.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	37.00	37.00	24,996.46	407.00	444.00
Total Income	30,035.30	29,992.00	384,690.21	329,912.00	386,369.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	0.00	0.00	39,551.56	44,000.00	44,000.00
5100 · Water Payment to SREA	0.00	0.00	15,384.14	17,000.00	17,000.00
5200 · Property Insurance Payment	29,285.10	0.00	29,285.10	0.00	26,465.00
5300 · Electric(Street Lights)Payment	724.29	0.00	8,245.45	9,400.00	9,400.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
Total COGS	30,009.39	0.00	92,466.25	70,400.00	96,865.00
Gross Profit	25.91	29,992.00	292,223.96	259,512.00	289,504.00
Expense					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	175.58	200.00	1,459.42	2,200.00	2,400.00
6100 · Accounting	0.00	250.00	1,270.00	2,750.00	3,000.00
6200 · Legal	0.00	200.00	1,216.00	2,200.00	2,400.00
6300 · Refuse Collection	2,556.25	2,300.00	25,765.56	25,300.00	27,600.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	51,808.93	28,200.00	28,200.00
6500 · Mowing	0.00	4,700.00	20,546.13	23,500.00	28,200.00
6900 · Miscellaneous	15.40	600.00	6,341.57	6,600.00	7,200.00
7000 · Siding Repairs & Cleaning	185.00	1,600.00	7,678.81	6,400.00	8,000.00
7050 · Gutter Repairs & Cleaning	315.00	1,008.00	3,317.93	4,032.00	5,040.00
7100 · Roof Repairs	962.50	840.00	1,237.90	3,360.00	4,200.00
7200 · Driveway Repairs	2,810.00	840.00	3,251.27	3,360.00	4,200.00
7300 · Road Repairs	0.00	840.00	35.00	3,360.00	4,200.00
7400 · Sidewalk Repairs	0.00	2,800.00	0.00	11,200.00	14,000.00
7500 · Garage/Outlying Blding Repairs	17.50	480.00	2,724.72	1,920.00	2,400.00
7600 · Deck Repairs	0.00	480.00	0.00	1,920.00	2,400.00
7900 · Misc.-Not Included In Above	850.00	21.00	13,851.60	231.00	252.00
8000 · Tree,Branches & Brush Removal	136.94	2,000.00	11,798.94	10,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	2,000.00	2,534.84	10,000.00	12,000.00
8200 · Retaining Walls	0.00	700.00	35.00	3,500.00	4,200.00
8300 · Seed,Fertilizer & Weed Control	0.00	600.00	1,685.02	2,400.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	17,038.00	14,000.00	14,000.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	0.00	21.00	1,002.95	231.00	252.00
9000 · Siding Replacement	0.00	8,400.00	0.00	25,200.00	33,600.00
9050 · Gutter & Downspout Replacement	3,275.00	750.00	7,386.25	2,250.00	3,000.00
9100 · Roofing Replacement	0.00	8,640.00	11,411.00	34,560.00	43,200.00
9200 · Driveway Replacement	0.00	3,200.00	165.00	12,800.00	16,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	11,299.17	43,470.00	193,561.84	241,474.00	284,944.00
Net Ordinary Income	-11,273.26	-13,478.00	98,662.12	18,038.00	4,560.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	5,342.15	0.00	0.00
9600 · Marina Loan Interest Expense	434.61	380.00	4,646.51	4,180.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	200.00	0.00	0.00

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Accrual Basis

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
August 2019

	<u>Aug 19</u>	<u>Budget</u>	<u>Oct '18 - Aug 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	920.26	380.00	10,188.66	4,180.00	4,560.00
Net Other Income	-920.26	-380.00	-10,188.66	-4,180.00	-4,560.00
Net Income	<u>-12,193.52</u>	<u>-13,858.00</u>	<u>88,473.46</u>	<u>13,858.00</u>	<u>0.00</u>