

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -October 2019

November 18, 2019 - Board Meeting

### Operating Account

Balance as of 10/01/2019	\$ 146,739.08
Debits	\$ 36,929.70
Credits	\$ 30,939.75
Balance as of 10/31/2019	\$ 140,749.13

### Reserve Account

Balance as of 10/01/2019	\$ 202,653.48
Debits	\$ -
Credits	\$ 172.12
Balance as of 10/31/2019	\$ 202,825.60

### Road Fund Account

Balance as of 10/01/2019	\$ 41,137.67
Debits	\$ -
Credits	\$ 27.95
Balance as of 10/31/2019	\$ 41,165.62

### Marina Owes SRA

Balance as of 10/01/2019	\$ 48,825.00
Debits	\$ 417.00
Credits	\$ -
Balance as of 10/31/2019	\$ 48,408.00

### SRA Owes BWD For Marina

Balance as of 10/01/2019	\$ 83,330.43
Debits	\$ 739.28
Credits	\$ -
Balance as of 10/31/2019	\$ 82,591.15

**Delinquent units:** \$ 3,580.00

## Saddle Ridge Association, LTD Profit & Loss Budget Performance

11/09/19

October 2019

Accrual Basis

	Oct 19	Budget	Oct 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	28,575.00	28,575.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	29,285.00
4200 · Interest Earned	200.07	200.00	200.07	200.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	50.00	0.00	50.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	1,180.00	1,180.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	267.00	0.00	267.00	0.00	0.00
<b>Total Income</b>	30,272.07	29,955.00	30,272.07	29,955.00	388,745.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	9,371.14	11,000.00	9,371.14	11,000.00	44,000.00
5100 · Water Payment to SREA	5,377.48	4,250.00	5,377.48	4,250.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	29,285.00
5300 · Electric(Street Lights)Payment	777.20	766.00	777.20	766.00	9,200.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
<b>Total COGS</b>	15,525.82	16,016.00	15,525.82	16,016.00	99,485.00
<b>Gross Profit</b>	14,746.25	13,939.00	14,746.25	13,939.00	289,260.00
<b>Expense</b>					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	103.35	167.00	103.35	167.00	2,004.00
6100 · Accounting	0.00	167.00	0.00	167.00	2,004.00
6200 · Legal	0.00	150.00	0.00	150.00	1,800.00
6300 · Refuse Collection	2,547.40	2,325.00	2,547.40	2,325.00	27,900.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	0.00	0.00	30,000.00
6500 · Mowing	0.00	5,000.00	0.00	5,000.00	30,000.00
6900 · Miscellaneous	275.23	500.00	275.23	500.00	6,000.00
7000 · Siding Repairs & Cleaning	116.90	667.00	116.90	667.00	8,004.00
7050 · Gutter Repairs & Cleaning	1,875.41	334.00	1,875.41	334.00	4,008.00
7100 · Roof Repairs	1,094.27	300.00	1,094.27	300.00	3,600.00
7200 · Driveway Repairs	0.00	300.00	0.00	300.00	3,600.00
7300 · Road Repairs	0.00	300.00	0.00	300.00	3,600.00
7400 · Sidewalk Repairs	0.00	500.00	0.00	500.00	6,000.00
7500 · Garage/Outlying Blding Repairs	0.00	150.00	0.00	150.00	1,800.00
7600 · Deck Repairs	0.00	150.00	0.00	150.00	1,800.00
7900 · Misc.-Not Included In Above	989.06	900.00	989.06	900.00	10,800.00
8000 · Tree,Branches & Brush Removal	420.00	2,000.00	420.00	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	166.38	2,400.00	166.38	2,400.00	2,400.00
8200 · Retaining Walls	0.00	1,000.00	0.00	1,000.00	6,000.00
8300 · Seed,Fertilizer & Weed Control	1,344.92	1,500.00	1,344.92	1,500.00	3,000.00
8400 · Property Cleanup-Fall & Spring	0.00	8,190.00	0.00	8,190.00	16,380.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	0.00	250.00	0.00	250.00	3,000.00
9000 · Siding Replacement	0.00	0.00	0.00	0.00	24,000.00
9050 · Gutter & Downspout Replacement	0.00	1,500.00	0.00	1,500.00	3,000.00
9100 · Roofing Replacement	0.00	0.00	0.00	0.00	60,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00	6,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	6,000.00
<b>Total Expense</b>	8,932.92	28,750.00	8,932.92	28,750.00	284,700.00
<b>Net Ordinary Income</b>	5,813.33	-14,811.00	5,813.33	-14,811.00	4,560.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	485.65	0.00	0.00
9600 · Marina Loan Interest Expense	440.72	380.00	440.72	380.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00

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11/09/19

Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**October 2019**

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	<u>Oct 19</u>	<u>Budget</u>	<u>Oct 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	926.37	380.00	926.37	380.00	4,560.00
Net Other Income	-926.37	-380.00	-926.37	-380.00	-4,560.00
Net Income	<u>4,886.96</u>	<u>-15,191.00</u>	<u>4,886.96</u>	<u>-15,191.00</u>	<u>0.00</u>