

# Saddle Ridge Association, Ltd.

## Treasurers Monthly Report -December 2019

January 20, 2020 - Board Meeting

### Operating Account

Balance as of 12/01/2019	\$	58,816.10
Debits	\$	80,389.65
Credits	\$	35,327.09
Balance as of 12/31/2019	\$	13,753.54

### Reserve Account

Balance as of 12/01/2019	\$	202,986.75
Debits	\$	-
Credits	\$	177.96
Balance as of 12/31/2019	\$	203,164.71

### Road Fund Account

Balance as of 12/01/2019	\$	41,191.79
Debits	\$	-
Credits	\$	28.89
Balance as of 12/31/2019	\$	41,220.68

### Marina Owes SRA

Balance as of 12/01/2019	\$	47,991.00
Debits	\$	417.00
Credits	\$	-
Balance as of 12/31/2019	\$	47,574.00

### SRA Owes BWD For Marina

Balance as of 12/01/2019	\$	81,807.01
Debits	\$	774.38
Credits	\$	-
Balance as of 12/31/2019	\$	81,032.63

<b>Delinquent units:</b>	\$	4,913.89
--------------------------	----	----------

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance-201912**

01/05/20

December 2019

Accrual Basis

	Dec 19	Budget	Oct - Dec 19	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	28,575.00	28,575.00	85,725.00	85,725.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	29,285.00
4200 · Interest Earned	206.85	200.00	594.24	600.00	2,400.00
4300 · N/A-RePayment from SRM	0.00	0.00	0.00	0.00	0.00
4400 · Special Assessment Fees	50.00	0.00	325.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,180.00	1,180.00	3,540.00	3,540.00	14,160.00
4600 · N/A-Easements for Marina	0.00	0.00	0.00	0.00	0.00
4900 · Other Non-Operating Income/Reim	3,074.35	0.00	10,750.64	0.00	0.00
<b>Total Income</b>	33,086.20	29,955.00	100,934.88	89,865.00	388,745.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	0.00	0.00	9,371.14	11,000.00	44,000.00
5100 · Water Payment to SREA	0.00	0.00	5,377.48	4,250.00	17,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	29,285.00
5300 · Electric(Street Lights)Payment	713.11	767.00	2,195.10	2,300.00	9,200.00
5400 · N/A-Pay BWD-Marina Loan-Prin.	0.00	0.00	0.00	0.00	0.00
5600 · N/A-Easements Paid to Marina	0.00	0.00	0.00	0.00	0.00
<b>Total COGS</b>	713.11	767.00	16,943.72	17,550.00	99,485.00
<b>Gross Profit</b>	32,373.09	29,188.00	83,991.16	72,315.00	289,260.00
<b>Expense</b>					
5500 · N/A-Marina Loan Int.-to 9600	0.00	0.00	0.00	0.00	0.00
6000 · Office Supply,Mailings,Printing	15.81	167.00	331.96	501.00	2,004.00
6100 · Accounting	0.00	167.00	0.00	501.00	2,004.00
6200 · Legal	486.00	150.00	1,179.00	450.00	1,800.00
6300 · Refuse Collection	2,560.77	2,325.00	7,656.74	6,975.00	27,900.00
6400 · Snow Removal, Sanding/Salting	2,895.75	5,000.00	2,895.75	10,000.00	30,000.00
6500 · Mowing	0.00	0.00	5,697.00	5,000.00	30,000.00
6900 · Miscellaneous	2,314.81	500.00	3,383.24	1,500.00	6,000.00
7000 · Siding Repairs & Cleaning	0.00	667.00	221.90	2,001.00	8,004.00
7050 · Gutter Repairs & Cleaning	1,641.42	334.00	4,124.62	1,002.00	4,008.00
7100 · Roof Repairs	698.74	300.00	3,143.01	900.00	3,600.00
7200 · Driveway Repairs	0.00	300.00	350.00	900.00	3,600.00
7300 · Road Repairs	1,710.00	300.00	4,515.00	900.00	3,600.00
7400 · Sidewalk Repairs	0.00	500.00	0.00	1,500.00	6,000.00
7500 · Garage/Outlying Blding Repairs	0.00	150.00	0.00	450.00	1,800.00
7600 · Deck Repairs	0.00	150.00	0.00	450.00	1,800.00
7900 · Misc.-Not Included In Above	203.47	900.00	1,227.53	2,700.00	10,800.00
8000 · Tree,Branches & Brush Removal	1,050.00	0.00	13,629.69	2,000.00	12,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	1,268.53	2,400.00	2,400.00
8200 · Retaining Walls	713.89	0.00	4,281.61	1,000.00	6,000.00
8300 · Seed,Fertilizer & Weed Control	0.00	0.00	1,344.92	1,500.00	3,000.00
8400 · Property Cleanup-Fall & Spring	8,661.02	0.00	8,661.02	8,190.00	16,380.00
8500 · N/A-Moved/Acct.7050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8600 · N/A-Moved /Acct.9050 /2018-2019	0.00	0.00	0.00	0.00	0.00
8900 · Misc.- Not Included In Above	109.95	250.00	206.30	750.00	3,000.00
9000 · Siding Replacement	2,589.81	0.00	2,589.81	0.00	24,000.00
9050 · Gutter & Downspout Replacement	0.00	0.00	1,548.50	1,500.00	3,000.00
9100 · Roofing Replacement	14,896.53	0.00	19,712.76	0.00	60,000.00
9200 · Driveway Replacement	0.00	0.00	3,650.00	0.00	6,000.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	6,000.00
<b>Total Expense</b>	40,547.97	12,160.00	91,618.89	53,070.00	284,700.00
<b>Net Ordinary Income</b>	-8,174.88	17,028.00	-7,627.73	19,245.00	4,560.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	1,456.95	0.00	0.00
9600 · Marina Loan Interest Expense	405.62	380.00	1,242.20	1,140.00	4,560.00
9800 · N/A-Moved/Acct.5600 /2018-2019	0.00	0.00	0.00	0.00	0.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00

9:30 AM

01/05/20

Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance-201912**  
**December 2019**

---

	<u>Dec 19</u>	<u>Budget</u>	<u>Oct - Dec 19</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	891.27	380.00	2,699.15	1,140.00	4,560.00
Net Other Income	-891.27	-380.00	-2,699.15	-1,140.00	-4,560.00
<b>Net Income</b>	<b>-9,066.15</b>	<b>16,648.00</b>	<b>-10,326.88</b>	<b>18,105.00</b>	<b>0.00</b>