

Saddle Ridge Association, LTD
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BWD-Com.Bank-Ckg.907	25,954.01
1020 · BWD-Com.Bank-Reserve 982	173,753.55
Total Checking/Savings	199,707.56
Accounts Receivable	
1100 · Accounts Receivable	9,440.13
Total Accounts Receivable	9,440.13
Total Current Assets	209,147.69
Fixed Assets	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-73,487.12
Total Fixed Assets	213,927.88
Other Assets	
1600 · Loan to Saddle Ridge Marina	40,068.00
1900 · Clearing Account For Marina	-1,750.00
Total Other Assets	38,318.00
TOTAL ASSETS	<u>461,393.57</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	679.36
Total Accounts Payable	679.36
Other Current Liabilities	
2600 · Loan from BWD	66,170.65
Total Other Current Liabilities	66,170.65
Total Current Liabilities	66,850.01
Total Liabilities	66,850.01
Equity	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	-7,539.26
Net Income	50,505.44
Total Equity	394,543.56
TOTAL LIABILITIES & EQUITY	<u>461,393.57</u>

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
June 2021

	Jun 21	Budget	Oct '20 - Jun 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	31,750.00	28,575.00	269,875.00	257,175.00	342,900.00
4100 · Property Insurance Fee	0.00	0.00	0.00	30,000.00	30,000.00
4200 · Interest Earned	23.51	30.00	184.95	270.00	360.00
4400 · Special Assessment Fees	50.00	0.00	450.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,180.00	10,700.00	10,620.00	14,160.00
4900 · Other Non-Operating Income/Reim	371.34	0.00	19,635.25	0.00	0.00
Total Income	33,394.85	29,785.00	300,845.20	298,065.00	387,420.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	0.00	0.00	35,226.57	33,000.00	44,000.00
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
5100 · Water Payment to SREA	0.00	0.00	11,518.91	15,000.00	20,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	30,000.00	30,000.00
5300 · Electric(Street Lights)Payment	718.85	800.00	6,573.52	7,200.00	9,600.00
Total COGS	718.85	800.00	53,319.00	85,200.00	103,600.00
Gross Profit	32,676.00	28,985.00	247,526.20	212,865.00	283,820.00
Expense					
6000 · Office Supply,Mailings,Printing	0.00	100.00	1,682.62	900.00	1,200.00
6100 · Accounting	0.00	100.00	500.00	900.00	1,200.00
6200 · Legal	1,014.00	150.00	2,399.50	1,350.00	1,800.00
6300 · Refuse Collection	2,673.34	2,500.00	23,813.94	22,500.00	30,000.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	43,035.00	36,000.00	36,000.00
6500 · Mowing	2,790.00	4,800.00	9,817.50	14,400.00	30,000.00
6900 · Miscellaneous	15.95	500.00	1,859.03	4,500.00	6,000.00
7000 · Siding Repairs & Cleaning	0.00	2,000.00	1,137.50	2,000.00	8,000.00
7050 · Gutter Repairs & Cleaning	52.50	1,000.00	5,172.51	1,000.00	4,000.00
7100 · Roof & Chimney Repairs	175.02	3,000.00	3,241.68	3,000.00	12,000.00
7200 · Driveway Repairs	0.00	725.00	1,621.79	1,425.00	3,600.00
7300 · Road Repairs	0.00	300.00	199.65	300.00	900.00
7400 · Sidewalk Repairs	245.00	300.00	414.16	300.00	900.00
7500 · Garage/Outlying Blding Repairs	87.50	300.00	2,993.47	300.00	900.00
7600 · Deck Repairs	0.00	300.00	3,703.89	300.00	900.00
7900 · Misc.-Not Included In Above	1,143.79	600.00	8,356.52	5,400.00	7,200.00
8000 · Tree,Branches & Brush Removal	35.00	2,000.00	14,236.63	18,000.00	24,000.00
8100 · Landscaping/Trimming Shrubs	806.19	600.00	13,363.69	1,200.00	2,400.00
8200 · Retaining Walls	0.00	725.00	0.00	1,425.00	3,600.00
8300 · Seed,Fertilizer & Weed Control	0.00	1,200.00	4,332.19	2,400.00	2,400.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	16,439.50	15,600.00	15,600.00
8900 · Misc.- Not Included In Above	0.00	100.00	701.42	900.00	1,200.00
9000 · Siding Replacement	0.00	10,000.00	3,443.23	20,000.00	30,000.00
9050 · Gutter & Downspout Replacement	0.00	1,200.00	10,271.05	3,600.00	4,800.00
9100 · Roofing Replacement	0.00	8,000.00	15,300.00	16,000.00	24,000.00
9200 · Driveway Replacement	0.00	0.00	1,708.75	1,200.00	1,200.00
9300 · Road Replacement	0.00	0.00	0.00	1,200.00	1,200.00
Total Expense	9,038.29	40,500.00	189,745.22	176,100.00	255,000.00
Net Ordinary Income	23,637.71	-11,515.00	57,780.98	36,765.00	28,820.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	4,370.85	0.00	0.00
9600 · Marina Loan Interest Expense	250.00	380.00	2,871.90	3,420.00	4,560.00
9900 · Other Expense/Adjustments	0.00	0.00	32.79	0.00	0.00
Total Other Expense	735.65	380.00	7,275.54	3,420.00	4,560.00
Net Other Income	-735.65	-380.00	-7,275.54	-3,420.00	-4,560.00
Net Income	22,902.06	-11,895.00	50,505.44	33,345.00	24,260.00