

## Saddle Ridge Association, LTD

## Balance Sheet

As of October 31, 2021

	<u>Oct 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BWD-Com.Bank-Ckg.907	23,181.85
1020 · BWD-Com.Bank-Reserve 982	186,643.80
<b>Total Checking/Savings</b>	<u>209,825.65</u>
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	10,351.72
<b>Total Accounts Receivable</b>	<u>10,351.72</u>
<b>Total Current Assets</b>	<u>220,177.37</u>
<b>Fixed Assets</b>	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-75,429.72
<b>Total Fixed Assets</b>	<u>211,985.28</u>
<b>Other Assets</b>	
1600 · Loan to Saddle Ridge Marina	38,400.00
1900 · Clearing Account For Marina	-3,350.00
<b>Total Other Assets</b>	<u>35,050.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>467,212.65</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	39,127.79
<b>Total Accounts Payable</b>	<u>39,127.79</u>
<b>Other Current Liabilities</b>	
2600 · Loan from BWD	62,298.84
<b>Total Other Current Liabilities</b>	<u>62,298.84</u>
<b>Total Current Liabilities</b>	<u>101,426.63</u>
<b>Total Liabilities</b>	101,426.63
<b>Equity</b>	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	13,008.07
Net Income	1,200.57
<b>Total Equity</b>	<u>365,786.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>467,212.65</u></u></b>

## Saddle Ridge Association, LTD Profit & Loss Budget Performance

11/05/21

Accrual Basis

October 2021

	Oct 21	Budget	Oct 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	31,750.00	31,750.00	31,750.00	31,750.00	381,000.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	30,000.00
4200 · Interest Earned	22.20	30.00	22.20	30.00	360.00
4400 · Special Assessment Fees	50.00	0.00	50.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
4900 · Other Non-Operating Income/Reim	2,519.00	0.00	2,519.00	0.00	0.00
<b>Total Income</b>	<b>35,541.20</b>	<b>32,980.00</b>	<b>35,541.20</b>	<b>32,980.00</b>	<b>425,760.00</b>
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	28,107.30	12,000.00	28,107.30	12,000.00	48,000.00
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
5100 · Water Payment to SREA	4,517.33	5,000.00	4,517.33	5,000.00	20,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	30,000.00
5300 · Electric(Street Lights)Payment	786.33	800.00	786.33	800.00	9,600.00
<b>Total COGS</b>	<b>33,410.96</b>	<b>17,800.00</b>	<b>33,410.96</b>	<b>17,800.00</b>	<b>107,600.00</b>
<b>Gross Profit</b>	<b>2,130.24</b>	<b>15,180.00</b>	<b>2,130.24</b>	<b>15,180.00</b>	<b>318,160.00</b>
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	36.30	100.00	36.30	100.00	1,200.00
6100 · Accounting	0.00	100.00	0.00	100.00	1,200.00
6200 · Legal	0.00	150.00	0.00	150.00	1,800.00
6300 · Refuse Collection	2,684.17	2,900.00	2,684.17	2,900.00	34,800.00
6400 · Snow Removal, Sanding/Salting	0.00	0.00	0.00	0.00	39,000.00
6500 · Mowing	1,442.50	0.00	1,442.50	0.00	32,400.00
6900 · Miscellaneous	69.66	500.00	69.66	500.00	6,000.00
7000 · Siding Repairs & Cleaning	0.00	667.00	0.00	667.00	8,004.00
7050 · Gutter Repairs & Cleaning	0.00	334.00	0.00	334.00	4,008.00
7100 · Roof & Chimney Repairs	16.27	500.00	16.27	500.00	6,000.00
7200 · Driveway Repairs	353.16	300.00	353.16	300.00	3,600.00
7300 · Road Repairs	0.00	100.00	0.00	100.00	1,200.00
7400 · Sidewalk Repairs	0.00	100.00	0.00	100.00	1,200.00
7500 · Garage/Outlying Blding Repairs	0.00	75.00	0.00	75.00	900.00
7600 · Deck Repairs	12.09	100.00	12.09	100.00	1,200.00
7900 · Misc.-Not Included In Above	732.43	604.00	732.43	604.00	7,248.00
8000 · Tree,Branches & Brush Removal	1,000.00	2,000.00	1,000.00	2,000.00	24,000.00
8100 · Landscaping/Trimming Shrubs	39.50	6,200.00	39.50	6,200.00	12,400.00
8200 · Retaining Walls	-9,760.00	300.00	-9,760.00	300.00	3,600.00
8300 · Seed,Fertilizer & Weed Control	1,466.43	200.00	1,466.43	200.00	2,400.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	0.00	0.00	15,600.00
8900 · Misc.- Not Included In Above	2,038.00	100.00	2,038.00	100.00	1,200.00
9000 · Siding Replacement	97.86	0.00	97.86	0.00	30,000.00
9050 · Gutter & Downspout Replacement	0.00	0.00	0.00	0.00	4,800.00
9100 · Roofing Replacement	0.00	0.00	0.00	0.00	30,000.00
9200 · Driveway Replacement	0.00	100.00	0.00	100.00	1,200.00
9300 · Road Replacement	0.00	100.00	0.00	100.00	1,200.00
<b>Total Expense</b>	<b>228.37</b>	<b>15,530.00</b>	<b>228.37</b>	<b>15,530.00</b>	<b>276,160.00</b>
<b>Net Ordinary Income</b>	<b>1,901.87</b>	<b>-350.00</b>	<b>1,901.87</b>	<b>-350.00</b>	<b>42,000.00</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	0.00	485.65	0.00	0.00
9600 · Marina Loan Interest Expense	216.65	300.00	216.65	300.00	3,600.00
9900 · Other Expense/Adjustments	-1.00	0.00	-1.00	0.00	0.00
<b>Total Other Expense</b>	<b>701.30</b>	<b>300.00</b>	<b>701.30</b>	<b>300.00</b>	<b>3,600.00</b>
<b>Net Other Income</b>	<b>-701.30</b>	<b>-300.00</b>	<b>-701.30</b>	<b>-300.00</b>	<b>-3,600.00</b>
<b>Net Income</b>	<b>1,200.57</b>	<b>-650.00</b>	<b>1,200.57</b>	<b>-650.00</b>	<b>38,400.00</b>