

**Saddle Ridge Association LTD Budget
Fiscal Year - Oct. 1, 2021 - Sept. 30, 2022**

GL#	Amt.	
		Income
4000	\$ 381,000	Association Monthly Fee
4100	\$ 30,000	Property Insurance
4200	\$ 360	Interest Earned
4400	\$ -	Special Assessment Fees/Late Fees
4500	\$ 14,400	Lease/Pmt. from SRM
4900	\$ -	Other Non-Operating Income/Reim
	\$ 425,760	Total Income
		Payments
5000	\$ 48,000	Sewer Payment to SREA
5100	\$ 20,000	Water Payment to SREA
5200	\$ 30,000	Property Insurance Payment
5300	\$ 9,600	Electric (Street Lights) Payment
	\$ 107,600	Total Payments
**	\$ 318,160	Balance left for below operating expenses
		Operating Expenses
		Administrative/Other Operating Costs
6000	\$ 1,200	Office Supply, Mailings, Printing,Mailbox,Web Costs Adobe,Deer Tales
6100	\$ 1,200	Accounting
6200	\$ 1,800	Legal
6300	\$ 34,800	Refuse Collection
6400	\$ 39,000	Snow Removal-Sanding/Salting
6500	\$ 32,400	Mowing
6900	\$ 6,000	Misc Expense=Taxes,Bank Chgs,Pond, Mtg.Room 1120H-Taxes,annual picnic,sm.equip., other misc. Flag,Sm.Equip.
*	\$ 116,400	Sub-total for the above group of expenses
		Building Expenses
7000	\$ 8,004	Siding Repairs & Cleaning
7050	\$ 4,008	Gutter Repairs & Cleaning
7100	\$ 6,000	Roof & Chimney Repairs
7200	\$ 3,600	Driveway Repairs and Sealing
7300	\$ 720	Road Repairs
7400	\$ 720	Sidewalk Repairs
7500	\$ 900	Garage,Trim,Wash&Outlying Building Repairs
7600	\$ 1,200	Deck and Railing Repairs
7900	\$ 6,000	Misc.Bldg.Exp.=mailbox,bat spl.,inside water damages Window trim
*	\$ 31,152	Sub-total for the above group of expenses

Grounds Expenses		
8000	\$ 24,000	Trees, Branches, Brush Removal
8100	\$ 12,000	Landscaping
8200	\$ 12,000	Retaining Walls
8300	\$ 2,400	Seed, Fertilizer & Weed Control
8400	\$ 15,600	Property Cleanup-Fall & Spring
8900	\$ 1,200	Misc. Grounds Exp.=trash disposal, gas,
	* \$ 67,200	Sub-total for the above group of expenses
Capital Improvements		
9000	\$ 30,000	Siding Replacements
9050	\$ 5,008	Gutter & Downspout Replacement
9100	\$ 24,000	Roofing Replacements
9200	\$ 1,200	Driveway Replacement
9300	\$ 1,200	Road Replacement
9400	\$ -	Depreciation - Roads
9600	\$ 3,600	Marina Loan Interest Expense
9900	\$ -	Other Expense/Adjustments
	\$ 38,400	Move from Operating to Reserve Acct.
	* \$ 103,408	Sub-total for the above group of expenses
	** \$ 318,160	
	\$ 318,160	Total Operating Expenses
	\$ 425,760	Total Payments and Operating Expenses
	\$ -	Net Income

* This is the sub total of the "category". The dollars for each account is approximate and may fluctuate within the category.

** This is the total of all "categories".

This is a "Budget" to be used merely as a tool for expenditures in each account and not necessarily to be adhered to the penny depending upon the circumstances involved.

- 1 Loan companies are looking for 10% to be budgeted to the Reserve account each year. Since we do capital improvements, that can be considered part of the 10%.

\$ 3,175	(381,000/12*.1)
per month	
- 2 The reserve balance is to be at least 1/2 of 1 years HOA fees or \$190,500.
- 3 We are pretty much caught up with the work orders and the large expenditures now so I intend on getting the reserve paid back what I borrowed and then some.
- 4 Baring any major catastrophies, we should be back on track to build our reserve back up.