

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
March 2022

	Mar 22	Budget	Oct '21 - Mar 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	31,750.00	31,750.00	190,500.00	190,500.00	381,000.00
4100 · Property Insurance Fee	0.00	0.00	0.00	0.00	30,000.00
4200 · Interest Earned	22.36	30.00	130.71	180.00	360.00
4400 · Special Assessment Fees	0.00	0.00	100.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	7,200.00	7,200.00	14,400.00
4900 · Other Non-Operating Income/Reim	7,586.69	0.00	13,509.86	0.00	0.00
Total Income	40,559.05	32,980.00	211,440.57	197,880.00	425,760.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	0.00	0.00	51,921.99	24,000.00	48,000.00
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.00	0.00
5100 · Water Payment to SREA	0.00	0.00	10,256.17	10,000.00	20,000.00
5200 · Property Insurance Payment	0.00	0.00	0.00	0.00	30,000.00
5300 · Electric(Street Lights)Payment	823.67	800.00	4,709.31	4,800.00	9,600.00
Total COGS	823.67	800.00	66,887.47	38,800.00	107,600.00
Gross Profit	39,735.38	32,180.00	144,553.10	159,080.00	318,160.00
Expense					
6000 · Office Supply,Mailings,Printing	329.82	100.00	1,278.04	600.00	1,200.00
6100 · Accounting	0.00	100.00	395.00	600.00	1,200.00
6200 · Legal	0.00	150.00	2,503.00	900.00	1,800.00
6300 · Refuse Collection	2,858.73	2,900.00	16,396.30	17,400.00	34,800.00
6400 · Snow Removal, Sanding/Salting	18,497.25	9,000.00	32,135.50	39,000.00	39,000.00
6500 · Mowing	0.00	0.00	2,945.88	0.00	32,400.00
6900 · Miscellaneous	41.31	500.00	1,540.85	3,000.00	6,000.00
7000 · Siding Repairs & Cleaning	157.50	667.00	476.00	4,002.00	8,004.00
7050 · Gutter Repairs & Cleaning	0.00	334.00	1,896.66	2,004.00	4,008.00
7100 · Roof & Chimney Repairs	19.49	500.00	1,027.22	3,000.00	6,000.00
7200 · Driveway Repairs	0.00	300.00	353.16	1,800.00	3,600.00
7300 · Road Repairs	0.00	100.00	0.00	600.00	1,200.00
7400 · Sidewalk Repairs	0.00	100.00	0.00	600.00	1,200.00
7500 · Garage/Outlying Blding Repairs	0.00	75.00	353.70	450.00	900.00
7600 · Deck Repairs	0.00	100.00	12.09	600.00	1,200.00
7900 · Misc.-Not Included In Above	456.81	604.00	3,986.74	3,624.00	7,248.00
8000 · Tree,Branches & Brush Removal	1,719.00	2,000.00	4,633.50	12,000.00	24,000.00
8100 · Landscaping/Trimming Shrubs	0.00	0.00	39.50	12,400.00	12,400.00
8200 · Retaining Walls	0.00	300.00	-9,760.00	1,800.00	3,600.00
8300 · Seed,Fertilizer & Weed Control	0.00	200.00	1,466.43	1,200.00	2,400.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	7,392.13	7,800.00	15,600.00
8900 · Misc.- Not Included In Above	0.00	100.00	2,055.50	600.00	1,200.00
9000 · Siding Replacement	0.00	0.00	97.86	0.00	30,000.00
9050 · Gutter & Downspout Replacement	0.00	0.00	431.20	0.00	4,800.00
9100 · Roofing Replacement	0.00	0.00	0.00	0.00	30,000.00
9200 · Driveway Replacement	0.00	100.00	0.00	600.00	1,200.00
9300 · Road Replacement	0.00	100.00	0.00	600.00	1,200.00
Total Expense	24,079.91	18,330.00	71,656.26	115,180.00	276,160.00
Net Ordinary Income	15,655.47	13,850.00	72,896.84	43,900.00	42,000.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	0.00	2,913.90	0.00	0.00
9600 · Marina Loan Interest Expense	193.03	300.00	1,307.11	1,800.00	3,600.00
9900 · Other Expense/Adjustments	0.00	0.00	-1.00	0.00	0.00
Total Other Expense	678.68	300.00	4,220.01	1,800.00	3,600.00
Net Other Income	-678.68	-300.00	-4,220.01	-1,800.00	-3,600.00
Net Income	14,976.79	13,550.00	68,676.83	42,100.00	38,400.00