

## Saddle Ridge Association, LTD

## Balance Sheet

As of October 31, 2022

	<u>Oct 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BWD-Com.Bank-Ckg.907	44,760.88
1020 · BWD-Com.Bank-Reserve 982	226,213.50
<b>Total Checking/Savings</b>	<u>270,974.38</u>
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	4,830.47
<b>Total Accounts Receivable</b>	<u>4,830.47</u>
<b>Total Current Assets</b>	<u>275,804.85</u>
<b>Fixed Assets</b>	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-81,257.52
<b>Total Fixed Assets</b>	<u>206,157.48</u>
<b>Other Assets</b>	
1600 · Loan to Saddle Ridge Marina	33,396.00
<b>Total Other Assets</b>	<u>33,396.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>515,358.33</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	8,000.00
<b>Total Accounts Payable</b>	<u>8,000.00</u>
<b>Other Current Liabilities</b>	
2600 · Loan from BWD	50,349.86
<b>Total Other Current Liabilities</b>	<u>50,349.86</u>
<b>Total Current Liabilities</b>	<u>58,349.86</u>
<b>Total Liabilities</b>	<u>58,349.86</u>
<b>Equity</b>	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	85,955.69
Net Income	19,475.40
<b>Total Equity</b>	<u>457,008.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>515,358.33</u></u></b>

1:12 PM

11/01/22

Accrual Basis

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**October 2022**

	Oct 22	Budget	Oct 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	38,100.00	38,100.00	38,100.00	38,100.00	457,200.00
4100 · Property Insurance Fee	0.00	32,589.00	0.00	32,589.00	32,589.00
4200 · Interest Earned	117.97	35.00	117.97	35.00	420.00
4400 · Special Assessment Fees	0.00	0.00	0.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
4900 · Other Non-Operating Income/Reim	37.00	0.00	37.00	0.00	0.00
<b>Total Income</b>	39,454.97	71,924.00	39,454.97	71,924.00	504,609.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	6,553.15	6,553.00	6,553.15	6,553.00	78,636.00
5100 · Water Payment to SREA	3,094.54	3,095.00	3,094.54	3,095.00	37,140.00
5200 · Property Insurance Payment	0.00	32,589.00	0.00	32,589.00	32,589.00
5300 · Electric(Street Lights)Payment	823.67	829.00	823.67	829.00	9,948.00
<b>Total COGS</b>	10,471.36	43,066.00	10,471.36	43,066.00	158,313.00
<b>Gross Profit</b>	28,983.61	28,858.00	28,983.61	28,858.00	346,296.00
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	0.00	100.00	0.00	100.00	1,200.00
6100 · Accounting	0.00	100.00	0.00	100.00	1,200.00
6200 · Legal	0.00	200.00	0.00	200.00	2,400.00
6300 · Refuse Collection	3,256.96	3,300.00	3,256.96	3,300.00	39,600.00
6400 · Snow Removal, Sanding/Salting	0.00	8,000.00	0.00	8,000.00	48,000.00
6500 · Mowing	2,155.00	0.00	2,155.00	0.00	48,000.00
6900 · Miscellaneous	40.72	500.00	40.72	500.00	6,000.00
7000 · Siding Repairs & Cleaning	52.50	300.00	52.50	300.00	3,600.00
7050 · Gutter Repairs & Cleaning	1,120.00	300.00	1,120.00	300.00	3,600.00
7100 · Roof & Chimney Repairs	0.00	300.00	0.00	300.00	3,600.00
7200 · Driveway Repairs	0.00	300.00	0.00	300.00	3,600.00
7300 · Road Repairs	0.00	300.00	0.00	300.00	3,600.00
7400 · Sidewalk Repairs	0.00	300.00	0.00	300.00	3,600.00
7500 · Garage/Outlying Blding Repairs	0.00	300.00	0.00	300.00	3,600.00
7600 · Deck Repairs	385.00	300.00	385.00	300.00	3,600.00
7900 · Misc.-Not Included In Above	107.50	500.00	107.50	500.00	6,000.00
8000 · Tree,Branches & Brush Removal	227.50	800.00	227.50	800.00	9,600.00
8100 · Landscaping/Trimming Shrubs	0.00	800.00	0.00	800.00	9,600.00
8200 · Retaining Walls	0.00	800.00	0.00	800.00	9,600.00
8300 · Seed,Fertilizer & Weed Control	1,495.46	1,600.00	1,495.46	1,600.00	4,200.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	0.00	0.00	16,000.00
8900 · Misc.- Not Included In Above	0.00	500.00	0.00	500.00	6,000.00
9000 · Siding Replacement	0.00	1,040.00	0.00	1,040.00	12,480.00
9050 · Gutter & Downspout Replacement	0.00	600.00	0.00	600.00	7,200.00
9100 · Roofing Replacement	0.00	3,000.00	0.00	3,000.00	36,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00	0.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	8,840.64	24,240.00	8,840.64	24,240.00	291,880.00
<b>Net Ordinary Income</b>	20,142.97	4,618.00	20,142.97	4,618.00	54,416.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	485.65	485.65	485.65	5,827.80
9600 · Marina Loan Interest Expense	181.92	239.00	181.92	239.00	2,868.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	667.57	724.65	667.57	724.65	8,695.80
<b>Net Other Income</b>	-667.57	-724.65	-667.57	-724.65	-8,695.80
<b>Net Income</b>	<b>19,475.40</b>	<b>3,893.35</b>	<b>19,475.40</b>	<b>3,893.35</b>	<b>45,720.20</b>