

Saddle Ridge Association, LTD
Profit & Loss Prev Year Comparison
October 2022 through September 2023

	Oct '22 - Sep 23	Oct '21 - Sep 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
4000 · Association Monthly Fee	457,200.00	381,000.00	76,200.00	20.0%
4100 · Property Insurance Fee	32,846.00	32,589.00	257.00	0.8%
4200 · Interest Earned	1,820.80	463.93	1,356.87	292.5%
4400 · Special Assessment Fees	550.00	125.00	425.00	340.0%
4500 · Lease/Pmt.from SRM	14,400.00	14,400.00	0.00	0.0%
4900 · Other Non-Operating Income/Reim	24,040.99	15,963.15	8,077.84	50.6%
Total Income	530,857.79	444,541.08	86,316.71	19.4%
Cost of Goods Sold				
5000 · Sewer Payment to SREA	78,516.42	113,180.41	-34,663.99	-30.6%
5100 · Water Payment to SREA	37,080.36	32,537.99	4,542.37	14.0%
5200 · Property Insurance Payment	32,846.00	32,589.00	257.00	0.8%
5300 · Electric(Street Lights)Payment	10,336.95	9,822.49	514.46	5.2%
Total COGS	158,779.73	188,129.89	-29,350.16	-15.6%
Gross Profit	372,078.06	256,411.19	115,666.87	45.1%
Expense				
6000 · Office Supply,Mailings,Printing	3,024.56	1,554.06	1,470.50	94.6%
6100 · Accounting	434.00	395.00	39.00	9.9%
6200 · Legal	2,479.79	3,709.50	-1,229.71	-33.2%
6300 · Refuse Collection	42,177.31	35,335.32	6,841.99	19.4%
6400 · Snow Removal, Sanding/Salting	58,664.75	33,001.75	25,663.00	77.8%
6500 · Mowing	21,477.50	39,193.38	-17,715.88	-45.2%
6900 · Miscellaneous	4,641.88	1,890.51	2,751.37	145.5%
7000 · Siding Repairs & Cleaning	3,912.12	1,858.50	2,053.62	110.5%
7050 · Gutter Repairs & Cleaning	3,316.43	6,286.59	-2,970.16	-47.3%
7100 · Roof & Chimney Repairs	9,995.14	1,874.22	8,120.92	433.3%
7200 · Driveway Repairs	70.00	353.16	-283.16	-80.2%
7300 · Road Repairs	7,380.75	0.00	7,380.75	100.0%
7400 · Sidewalk Repairs	47.35	0.00	47.35	100.0%
7500 · Garage/Outlying Blding Repairs	125.59	353.70	-228.11	-64.5%
7600 · Deck Repairs	6,002.90	6,710.52	-707.62	-10.5%
7900 · Misc.-Not Included In Above	8,571.63	5,632.39	2,939.24	52.2%
8000 · Tree,Branches & Brush Removal	39,993.00	11,799.50	28,193.50	238.9%
8100 · Landscaping/Trimming Shrubs	4,968.08	13,792.61	-8,824.53	-64.0%
8200 · Retaining Walls	4,525.38	20,000.00	-15,474.62	-77.4%
8300 · Seed,Fertilizer & Weed Control	3,285.73	3,318.54	-32.81	-1.0%
8400 · Property Cleanup-Fall & Spring	24,941.86	14,299.75	10,642.11	74.4%
8900 · Misc.- Not Included In Above	28.13	2,789.71	-2,761.58	-99.0%
9000 · Siding Replacement	0.00	97.86	-97.86	-100.0%
9050 · Gutter & Downspout Replacement	1,330.00	618.45	711.55	115.1%
9100 · Roofing Replacement	36,000.00	0.00	36,000.00	100.0%
9200 · Driveway Replacement	30,000.00	0.00	30,000.00	100.0%
9950 · Federal Tax Expense	0.00	46.00	-46.00	-100.0%
Total Expense	317,393.88	204,911.02	112,482.86	54.9%
Net Ordinary Income	54,684.18	51,500.17	3,184.01	6.2%
Other Income/Expense				
Other Expense				
9400 · Depreciation-Roads	5,827.80	5,827.80	0.00	0.0%
9600 · Marina Loan Interest Expense	1,969.87	2,485.75	-515.88	-20.8%
9900 · Other Expense/Adjustments	0.00	-1.00	1.00	100.0%
Total Other Expense	7,797.67	8,312.55	-514.88	-6.2%
Net Other Income	-7,797.67	-8,312.55	514.88	6.2%
Net Income	46,886.51	43,187.62	3,698.89	8.6%