

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
March 2023

	Mar 23	Budget	Oct '22 - Mar 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	38,100.00	38,100.00	228,600.00	228,600.00	457,200.00
4100 · Property Insurance Fee	0.00	0.00	0.00	32,589.00	32,589.00
4200 · Interest Earned	362.22	35.00	1,559.77	210.00	420.00
4400 · Special Assessment Fees	50.00	0.00	250.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	7,200.00	7,200.00	14,400.00
4900 · Other Non-Operating Income/Reim	6,106.92	0.00	9,328.02	0.00	0.00
Total Income	45,819.14	39,335.00	246,937.79	268,599.00	504,609.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	6,553.15	6,553.00	39,318.90	39,318.00	78,636.00
5100 · Water Payment to SREA	3,094.54	3,095.00	18,567.24	18,570.00	37,140.00
5200 · Property Insurance Payment	0.00	0.00	0.00	32,589.00	32,589.00
5300 · Electric(Street Lights)Payment	844.61	829.00	5,037.37	4,974.00	9,948.00
Total COGS	10,492.30	10,477.00	62,923.51	95,451.00	158,313.00
Gross Profit	35,326.84	28,858.00	184,014.28	173,148.00	346,296.00
Expense					
6000 · Office Supply,Mailings,Printing	132.85	100.00	1,064.39	600.00	1,200.00
6100 · Accounting	0.00	100.00	434.00	600.00	1,200.00
6200 · Legal	0.00	200.00	1,197.00	1,200.00	2,400.00
6300 · Refuse Collection	3,446.88	3,300.00	20,714.45	19,800.00	39,600.00
6400 · Snow Removal, Sanding/Salting	20,000.00	8,000.00	70,603.75	48,000.00	48,000.00
6500 · Mowing	0.00	0.00	2,155.00	0.00	48,000.00
6900 · Miscellaneous	289.35	500.00	3,827.63	3,000.00	6,000.00
7000 · Siding Repairs & Cleaning	0.00	300.00	104.66	1,800.00	3,600.00
7050 · Gutter Repairs & Cleaning	0.00	300.00	1,995.00	1,800.00	3,600.00
7100 · Roof & Chimney Repairs	297.50	300.00	464.63	1,800.00	3,600.00
7200 · Driveway Repairs	0.00	300.00	70.00	1,800.00	3,600.00
7300 · Road Repairs	0.00	300.00	0.00	1,800.00	3,600.00
7400 · Sidewalk Repairs	0.00	300.00	0.00	1,800.00	3,600.00
7500 · Garage/Outlying Blding Repairs	0.00	300.00	0.00	1,800.00	3,600.00
7600 · Deck Repairs	0.00	300.00	692.24	1,800.00	3,600.00
7900 · Misc.-Not Included In Above	2,060.00	500.00	5,471.48	3,000.00	6,000.00
8000 · Tree,Branches & Brush Removal	0.00	800.00	9,222.50	4,800.00	9,600.00
8100 · Landscaping/Trimming Shrubs	0.00	800.00	175.00	4,800.00	9,600.00
8200 · Retaining Walls	0.00	800.00	4,270.00	4,800.00	9,600.00
8300 · Seed,Fertilizer & Weed Control	0.00	100.00	1,495.46	2,100.00	4,200.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	13,091.23	8,000.00	16,000.00
8900 · Misc.- Not Included In Above	0.00	500.00	0.00	3,000.00	6,000.00
9000 · Siding Replacement	0.00	1,040.00	0.00	6,240.00	12,480.00
9050 · Gutter & Downspout Replacement	0.00	600.00	0.00	3,600.00	7,200.00
9100 · Roofing Replacement	0.00	3,000.00	0.00	18,000.00	36,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00	0.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	26,226.58	22,740.00	137,048.42	145,940.00	291,880.00
Net Ordinary Income	9,100.26	6,118.00	46,965.86	27,208.00	54,416.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	485.65	2,913.90	2,913.90	5,827.80
9600 · Marina Loan Interest Expense	152.93	239.00	1,049.53	1,434.00	2,868.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00
Total Other Expense	638.58	724.65	3,963.43	4,347.90	8,695.80
Net Other Income	-638.58	-724.65	-3,963.43	-4,347.90	-8,695.80
Net Income	8,461.68	5,393.35	43,002.43	22,860.10	45,720.20