

Saddle Ridge Association, LTD

04/30/23

Balance Sheet

Accrual Basis

As of April 30, 2023

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BWD-Com.Bank-Ckg.907	104,207.88
1020 · BWD-Com.Bank-Reserve 982	258,314.73
Total Checking/Savings	<u>362,522.61</u>
Accounts Receivable	
1100 · Accounts Receivable	3,290.47
Total Accounts Receivable	<u>3,290.47</u>
Total Current Assets	365,813.08
Fixed Assets	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-84,171.42
Total Fixed Assets	<u>203,243.58</u>
Other Assets	
1600 · Loan to Saddle Ridge Marina	30,894.00
1900 · Clearing Account For Marina	-1,750.00
Total Other Assets	<u>29,144.00</u>
TOTAL ASSETS	<u><u>598,200.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	60,033.18
Total Accounts Payable	60,033.18
Other Current Liabilities	
2600 · Loan from BWD	44,177.61
Total Other Current Liabilities	<u>44,177.61</u>
Total Current Liabilities	<u>104,210.79</u>
Total Liabilities	104,210.79
Equity	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	85,955.69
Net Income	56,456.80
Total Equity	<u>493,989.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>598,200.66</u></u>

Saddle Ridge Association, LTD
Profit & Loss Budget Performance
April 2023

04/30/23

Accrual Basis

	Apr 23	Budget	Oct '22 - Apr 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Association Monthly Fee	38,100.00	38,100.00	266,700.00	266,700.00	457,200.00
4100 · Property Insurance Fee	0.00	0.00	0.00	32,589.00	32,589.00
4200 · Interest Earned	179.43	35.00	1,739.20	245.00	420.00
4400 · Special Assessment Fees	50.00	0.00	300.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	8,400.00	8,400.00	14,400.00
4900 · Other Non-Operating Income/Reim	37.00	0.00	9,365.02	0.00	0.00
Total Income	39,566.43	39,335.00	286,504.22	307,934.00	504,609.00
Cost of Goods Sold					
5000 · Sewer Payment to SREA	6,532.92	6,553.00	45,851.82	45,871.00	78,636.00
5100 · Water Payment to SREA	3,085.52	3,095.00	21,652.76	21,665.00	37,140.00
5200 · Property Insurance Payment	0.00	0.00	0.00	32,589.00	32,589.00
5300 · Electric(Street Lights)Payment	966.64	829.00	6,004.01	5,803.00	9,948.00
Total COGS	10,585.08	10,477.00	73,508.59	105,928.00	158,313.00
Gross Profit	28,981.35	28,858.00	212,995.63	202,006.00	346,296.00
Expense					
6000 · Office Supply,Mailings,Printing	42.18	100.00	1,106.57	700.00	1,200.00
6100 · Accounting	0.00	100.00	434.00	700.00	1,200.00
6200 · Legal	0.00	200.00	1,197.00	1,400.00	2,400.00
6300 · Refuse Collection	3,453.35	3,300.00	24,167.80	23,100.00	39,600.00
6400 · Snow Removal, Sanding/Salting	10,000.00	0.00	80,603.75	48,000.00	48,000.00
6500 · Mowing	0.00	8,000.00	2,155.00	8,000.00	48,000.00
6900 · Miscellaneous	26.53	500.00	3,854.16	3,500.00	6,000.00
7000 · Siding Repairs & Cleaning	0.00	300.00	104.66	2,100.00	3,600.00
7050 · Gutter Repairs & Cleaning	0.00	300.00	1,995.00	2,100.00	3,600.00
7100 · Roof & Chimney Repairs	0.00	300.00	464.63	2,100.00	3,600.00
7200 · Driveway Repairs	0.00	300.00	70.00	2,100.00	3,600.00
7300 · Road Repairs	0.00	300.00	0.00	2,100.00	3,600.00
7400 · Sidewalk Repairs	0.00	300.00	0.00	2,100.00	3,600.00
7500 · Garage/Outlying Blding Repairs	0.00	300.00	0.00	2,100.00	3,600.00
7600 · Deck Repairs	0.00	300.00	692.24	2,100.00	3,600.00
7900 · Misc.-Not Included In Above	55.00	500.00	5,526.48	3,500.00	6,000.00
8000 · Tree,Branches & Brush Removal	0.00	800.00	9,222.50	5,600.00	9,600.00
8100 · Landscaping/Trimming Shrubs	0.00	800.00	175.00	5,600.00	9,600.00
8200 · Retaining Walls	0.00	800.00	4,270.00	5,600.00	9,600.00
8300 · Seed,Fertilizer & Weed Control	0.00	1,600.00	1,495.46	3,700.00	4,200.00
8400 · Property Cleanup-Fall & Spring	0.00	8,000.00	13,091.23	16,000.00	16,000.00
8900 · Misc.- Not Included In Above	-25.87	500.00	-25.87	3,500.00	6,000.00
9000 · Siding Replacement	0.00	1,040.00	0.00	7,280.00	12,480.00
9050 · Gutter & Downspout Replacement	1,330.00	600.00	1,330.00	4,200.00	7,200.00
9100 · Roofing Replacement	0.00	3,000.00	0.00	21,000.00	36,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00	0.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
Total Expense	14,881.19	32,240.00	151,929.61	178,180.00	291,880.00
Net Ordinary Income	14,100.16	-3,382.00	61,066.02	23,826.00	54,416.00
Other Income/Expense					
Other Expense					
9400 · Depreciation-Roads	485.65	485.65	3,399.55	3,399.55	5,827.80
9600 · Marina Loan Interest Expense	160.14	239.00	1,209.67	1,673.00	2,868.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00
Total Other Expense	645.79	724.65	4,609.22	5,072.55	8,695.80
Net Other Income	-645.79	-724.65	-4,609.22	-5,072.55	-8,695.80
Net Income	13,454.37	-4,106.65	56,456.80	18,753.45	45,720.20