

## Saddle Ridge Association, LTD

## Balance Sheet

As of June 30, 2023

	<u>Jun 30, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BWD-Com.Bank-Ckg.907	106,399.04
1020 · BWD-Com.Bank-Reserve 982	258,336.91
<b>Total Checking/Savings</b>	<u>364,735.95</u>
<b>Accounts Receivable</b>	
1100 · Accounts Receivable	2,070.47
<b>Total Accounts Receivable</b>	<u>2,070.47</u>
<b>Total Current Assets</b>	<u>366,806.42</u>
<b>Fixed Assets</b>	
1400 · Investment In The Marina	200,000.00
1500 · Capital Improvements/Roads	87,415.00
1510 · Accum Depreciation /Roads	-85,142.72
<b>Total Fixed Assets</b>	<u>202,272.28</u>
<b>Other Assets</b>	
1600 · Loan to Saddle Ridge Marina	30,060.00
1900 · Clearing Account For Marina	-7,000.00
<b>Total Other Assets</b>	<u>23,060.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>592,138.70</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2100 · Accounts Payable	563.08
<b>Total Accounts Payable</b>	<u>563.08</u>
<b>Other Current Liabilities</b>	
2600 · Loan from BWD	42,091.92
<b>Total Other Current Liabilities</b>	<u>42,091.92</u>
<b>Total Current Liabilities</b>	<u>42,655.00</u>
<b>Total Liabilities</b>	<u>42,655.00</u>
<b>Equity</b>	
30000 · Opening Balance Equity	351,577.38
32000 · Unrestricted Net Assets	85,955.69
Net Income	111,950.63
<b>Total Equity</b>	<u>549,483.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>592,138.70</u></u></b>

**Saddle Ridge Association, LTD**  
**Profit & Loss Budget Performance**  
**June 2023**

	Jun 23	Budget	Oct '22 - Jun 23	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4000 · Association Monthly Fee	38,100.00	38,100.00	342,900.00	342,900.00	457,200.00
4100 · Property Insurance Fee	0.00	0.00	0.00	32,589.00	32,589.00
4200 · Interest Earned	10.57	35.00	1,761.38	315.00	420.00
4400 · Special Assessment Fees	25.00	0.00	375.00	0.00	0.00
4500 · Lease/Pmt.from SRM	1,200.00	1,200.00	10,800.00	10,800.00	14,400.00
4900 · Other Non-Operating Income/Reim	14,302.97	0.00	23,854.99	0.00	0.00
<b>Total Income</b>	53,638.54	39,335.00	379,691.37	386,604.00	504,609.00
<b>Cost of Goods Sold</b>					
5000 · Sewer Payment to SREA	6,532.92	6,553.00	58,917.66	58,977.00	78,636.00
5100 · Water Payment to SREA	3,085.52	3,095.00	27,823.80	27,855.00	37,140.00
5200 · Property Insurance Payment	0.00	0.00	0.00	32,589.00	32,589.00
5300 · Electric(Street Lights)Payment	844.61	829.00	7,693.23	7,461.00	9,948.00
<b>Total COGS</b>	10,463.05	10,477.00	94,434.69	126,882.00	158,313.00
<b>Gross Profit</b>	43,175.49	28,858.00	285,256.68	259,722.00	346,296.00
<b>Expense</b>					
6000 · Office Supply,Mailings,Printing	328.49	100.00	1,435.06	900.00	1,200.00
6100 · Accounting	0.00	100.00	434.00	900.00	1,200.00
6200 · Legal	691.00	200.00	2,479.79	1,800.00	2,400.00
6300 · Refuse Collection	3,650.39	3,300.00	31,214.45	29,700.00	39,600.00
6400 · Snow Removal, Sanding/Salting	-26,939.00	0.00	58,664.75	48,000.00	48,000.00
6500 · Mowing	175.00	8,000.00	8,660.00	24,000.00	48,000.00
6900 · Miscellaneous	52.33	500.00	4,470.12	4,500.00	6,000.00
7000 · Siding Repairs & Cleaning	1,884.96	300.00	2,322.12	2,700.00	3,600.00
7050 · Gutter Repairs & Cleaning	35.00	300.00	2,406.25	2,700.00	3,600.00
7100 · Roof & Chimney Repairs	332.50	300.00	928.08	2,700.00	3,600.00
7200 · Driveway Repairs	0.00	300.00	70.00	2,700.00	3,600.00
7300 · Road Repairs	280.75	300.00	280.75	2,700.00	3,600.00
7400 · Sidewalk Repairs	0.00	300.00	0.00	2,700.00	3,600.00
7500 · Garage/Outlying Blding Repairs	0.00	300.00	0.00	2,700.00	3,600.00
7600 · Deck Repairs	35.00	300.00	744.74	2,700.00	3,600.00
7900 · Misc.-Not Included In Above	549.46	500.00	6,283.08	4,500.00	6,000.00
8000 · Tree,Branches & Brush Removal	210.00	800.00	13,668.50	7,200.00	9,600.00
8100 · Landscaping/Trimming Shrubs	335.05	800.00	1,180.58	7,200.00	9,600.00
8200 · Retaining Walls	0.00	800.00	4,270.00	7,200.00	9,600.00
8300 · Seed,Fertilizer & Weed Control	157.50	100.00	1,652.96	3,900.00	4,200.00
8400 · Property Cleanup-Fall & Spring	0.00	0.00	24,941.86	16,000.00	16,000.00
8900 · Misc.- Not Included In Above	0.00	500.00	-25.87	4,500.00	6,000.00
9000 · Siding Replacement	0.00	1,040.00	0.00	9,360.00	12,480.00
9050 · Gutter & Downspout Replacement	0.00	600.00	1,330.00	5,400.00	7,200.00
9100 · Roofing Replacement	0.00	3,000.00	0.00	27,000.00	36,000.00
9200 · Driveway Replacement	0.00	0.00	0.00	0.00	0.00
9300 · Road Replacement	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	-18,221.57	22,740.00	167,411.22	223,660.00	291,880.00
<b>Net Ordinary Income</b>	61,397.06	6,118.00	117,845.46	36,062.00	54,416.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
9400 · Depreciation-Roads	485.65	485.65	4,370.85	4,370.85	5,827.80
9600 · Marina Loan Interest Expense	157.85	239.00	1,523.98	2,151.00	2,868.00
9900 · Other Expense/Adjustments	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	643.50	724.65	5,894.83	6,521.85	8,695.80
<b>Net Other Income</b>	-643.50	-724.65	-5,894.83	-6,521.85	-8,695.80
<b>Net Income</b>	<b>60,753.56</b>	<b>5,393.35</b>	<b>111,950.63</b>	<b>29,540.15</b>	<b>45,720.20</b>