

Saddle Ridge Association LTD Budget				
Fiscal Year - Oct. 1, 2023 - Sept. 30, 2024				Gross divided
GL#	Amt.			By 12 for mo.budget
Income				
4000	\$ 457,200	Association Monthly Fee	(\$300*127)	\$ 38,100.00
4100	\$ 32,846	Property Insurance	(One time)	
4200	\$ 420	Interest Earned		\$ 35.00
4400	\$ -	Special Assessment Fees/Late Fees		
4500	\$ 15,288	Lease/Pmt. from SRM		\$ 1,274.00
4900	\$ -	Other Non-Operating Income/Reim		
	\$ 505,754	Total Income		\$ 42,146.17
Payments				
5000	\$ 79,380	Sewer Payment to SREA		\$ 6,615.00
5100	\$ 37,728	Water Payment to SREA		\$ 3,144.00
5200	\$ 32,846	Property Insurance Payment	(One time)	
5300	\$ 10,140	Electric (Street Lights) Payment		\$ 845.00
	\$ 160,094	Total Payments		\$ 13,341.17
**	\$ 345,660	Balance left for below operating expenses		\$ 28,805.00
Operating Expenses				
Administrative/Other Operating Costs				
6000	\$ 1,200	Office Supply, Mailings, Printing, Web Costs		\$ 100.00
		Adobe, Deer Tales, Directories, QuickBooks		
6100	\$ 600	Accounting		\$ 50.00
6200	\$ 1,200	Legal		\$ 100.00
6300	\$ 43,200	Refuse Collection		\$ 3,600.00
6400	\$ 48,000	Snow Removal-Sanding/Salting	6 mo.	\$ 8,000.00
6500	\$ 48,000	Mowing	6 mo.	\$ 8,000.00
6900	\$ 3,600	Misc Expense= Taxes, Bank Chgs, Pond, Mtg. Room		\$ 300.00
		1120H-Taxes, annual picnic, sm. equip.,		
		Flag, Sm. Equip., Zoom		
*	\$ 145,800	Sub-total for the above group of expenses		\$ 12,150.00
Building Expenses				
7000	\$ 2,400	Siding Repairs & Cleaning		\$ 200.00
7050	\$ 2,400	Gutter Repairs & Cleaning		\$ 200.00
7100	\$ 2,400	Roof & Chimney Repairs		\$ 200.00
7200	\$ 2,400	Driveway Repairs and Sealing		\$ 200.00
7300	\$ 2,400	Road Repairs		\$ 200.00
7400	\$ 2,400	Sidewalk Repairs		\$ 200.00
7500	\$ 2,400	Garage, Trim, Wash & Outlying Building Repairs		\$ 200.00
7600	\$ 2,400	Deck and Railing Repairs		\$ 200.00
7900	\$ 2,400	Misc. Bldg. Exp.= mailbox, bat spl., inside water damages		\$ 200.00
		Window trim		
*	\$ 21,600	Sub-total for the above group of expenses		\$ 1,800.00

Grounds Expenses				
8000	\$	12,000	Trees,Branches,Brush Removal	\$ 1,000.00
8100	\$	6,000	Landscaping	\$ 500.00
8200	\$	4,800	Retaining Walls	\$ 400.00
8300	\$	3,000	Seed,Fertilizer & Weed Control	(1500x2) \$ 1,500.00
8400	\$	20,040	Property Cleanup-Fall & Spring	2 \$ 10,020.00
8900	\$	2,400	Misc.Grounds Exp.=trash disposal,gas,	\$ 200.00
	*	\$ 48,240	Sub-total for the above group of expenses	\$ 4,020.00
Capital Improvements				
9000	\$	15,000	Siding Replacements	1 \$ 1,250.00
9050	\$	3,600	Gutter & Downspout Replacement	\$ 300.00
9100	\$	24,000	Roofing Replacements	2 \$ 12,000.00
9200	\$	33,000	Driveway Replacement	6 \$ 5,500.00
9300	\$	-	Road Replacement	\$ -
9400	\$	5,828	Depreciation - Roads	\$ 485.65
9600	\$	2,868	Marina Loan Interest Expense	\$ 239.00
9900	\$	-	Other Expense/Adjustments	
		\$ 45,720	Move from Operating to Reserve Acct.	\$ 3,810.00
	*	\$ 130,016	Sub-total for the above group of expenses	\$ 10,834.65
	**	\$ 345,656		\$ 28,804.65
				\$ -
		\$ 345,656	Total Operating Expenses	\$ 28,804.65
		\$ 505,750	Total Payments and Operating Expenses	\$ 42,145.82
		\$ 4	Net Income	\$ 0.35
	*	This is the sub total of the "category". The dollars for each account is approximate and may fluctuate within the category.		
	**	This is the total of all "categories".		
		This is a "Budget" to be used merely as a tool for expenditures in each account and not necessarily to be adhered to the penny depending upon the circumstances involved.		
	1	Loan companies are looking for 10% to be budgeted to the Reserve account each year. Since we do capital improvements, that can be considered part of the 10%.		
		\$ 3,810	(457,200/12*.1)	
		per month		
	2	The reserve balance is to be at least 1/2 of 1 years HOA fees or \$228,600		
	3	Propose to put \$3810 ea. Mo. In Reserve to cover new roofs on 8 bldgs. in the 700's in spring of 2026. (\$3810 x 36 = \$137,160)		
		(\$137,160 / 8 = \$17,145 per bldg.) (Approximately)		