| | | | Saddle Ridge Association LTD Budget | | | |
|------|----|---------------|--|-------------|--------|---------------|
| | | | Fiscal Year - Oct. 1, 2023 - Sept. 30, 2024 | | (| Gross divided |
| GL# | | Amt. | | <u>B</u> | y 12 f | or mo.budget |
| | | | Income | | | |
| 4000 | | \$ 457,200 | Association Monthly Fee | (\$300*127) | \$ | 38,100.00 |
| 4100 | | \$ 32,846 | Property Insurance | (One time) | | |
| 4200 | | \$ 420 | Interest Earned | | \$ | 35.00 |
| 4400 | | \$ - | Special Assessment Fees/Late Fees | | | |
| 4500 | | \$ 15,288 | Lease/Pmt. from SRM | | \$ | 1,274.00 |
| 4900 | | \$ - | Other Non-Operating Income/Reim | | | |
| | | \$ 505,754 | Total Income | | \$ | 42,146.17 |
| | | | | | | |
| | | | Payments | | | |
| 5000 | | \$ 79,380 | Sewer Payment to SREA | | \$ | 6,615.00 |
| 5100 | | \$ 37,728 | Water Payment to SREA | | \$ | 3,144.00 |
| 5200 | | \$ 32,846 | Property Insurance Payment | (One time) | | |
| 5300 | | \$ 10,140 | Electric (Street Lights) Payment | | \$ | 845.00 |
| | | \$ 160,094 | Total Payments | | \$ | 13,341.17 |
| | | | | | | |
| | ** | \$ 345,660 | Balance left for below operating expenses | | \$ | 28,805.00 |
| | | | | | | |
| | | | Operating Expenses | | | |
| | | | | | | |
| | | | Administrative/Other Operating Costs | | | |
| 6000 | | \$ 1,200 | Office Supply, Mailings, Printing, Web Costs | | \$ | 100.00 |
| | | | Adobe, Deer Tales, Directories, QuickBooks | | | |
| 6100 | | \$ 600 | Accounting | | \$ | 50.00 |
| 6200 | | \$ 1,200 | Legal | | \$ | 100.00 |
| 6300 | | \$ 43,200 | Refuse Collection | | \$ | 3,600.00 |
| 6400 | | \$ 48,000 | Snow Removal-Sanding/Salting | 6 mo. | \$ | 8,000.00 |
| 6500 | | \$ 48,000 | Mowing | 6 mo. | \$ | 8,000.00 |
| 6900 | | \$ 3,600 | Misc Expense=Taxes,Bank Chgs,Pond, Mtg.R | oom | \$ | 300.00 |
| | | | 1120H-Taxes,annual picnic,sm.equip., | | | |
| | | | Flag,Sm.Equip.,Zoom | | | |
| | * | \$ 145,800 | Sub-total for the above group of expenses | | \$ | 12,150.00 |
| | | | Building Expenses | | | |
| 7000 | | \$ 2,400 | Siding Repairs & Cleaning | | \$ | 200.00 |
| 7050 | | \$ 2,400 | Gutter Repairs & Cleaning | | \$ | 200.00 |
| 7100 | | \$ 2,400 | Roof & Chimney Repairs | | \$ | 200.00 |
| 7200 | | \$ 2,400 | Driveway Repairs and Sealing | | \$ | 200.00 |
| 7300 | | \$ 2,400 | Road Repairs | | \$ | 200.00 |
| 7400 | | \$ 2,400 | Sidewalk Repairs | | \$ | 200.00 |
| 7500 | | \$ 2,400 | Garage, Trim, Wash & Outlying Building Repairs | | \$ | 200.00 |
| 7600 | | \$ 2,400 | Deck and Railing Repairs | | \$ | 200.00 |
| 7900 | | \$ 2,400 | Misc.Bldg.Exp.=mailbox,bat spl.,inside water d | amages | \$ | 200.00 |
| | | | Window trim | | | |
| | * | \$ 21,600 | Sub-total for the above group of expenses | | \$ | 1,800.00 |

| | | | | Grounds Expenses | | | |
|------|----|--|--|--|------------|----|-----------|
| 8000 | | \$ 12,000 | | Trees,Branches,Brush Removal | | \$ | 1,000.00 |
| 8100 | | \$ 6,000 | | Landscaping | | \$ | 500.00 |
| 8200 | | \$ 4,800 | | Retaining Walls | | \$ | 400.00 |
| 8300 | | \$ 3,000 | | Seed,Fertilizer & Weed Control | (1500x2) | \$ | 1,500.00 |
| 8400 | | \$ 20,040 | | Property Cleanup-Fall & Spring | 2 | \$ | 10,020.00 |
| 8900 | | \$ 2,400 | | Misc.Grounds Exp.=trash disposal,gas, | | \$ | 200.00 |
| | * | \$ 48,240 | | Sub-total for the above group of expenses | | \$ | 4,020.00 |
| | | | | <u> </u> | | | · |
| | | | | Capital Improvements | | | |
| 9000 | | \$ 15,000 | | Siding Replacements | 1 | \$ | 1,250.00 |
| 9050 | | \$ 3,600 | | Gutter & Downspout Replacement | | \$ | 300.00 |
| 9100 | | \$ 24,000 | | Roofing Replacements | 2 | \$ | 12,000.00 |
| 9200 | | \$ 33,000 | | Driveway Replacement | 6 | \$ | 5,500.00 |
| 9300 | | \$ - | | Road Replacement | | \$ | _ |
| | | | | | | | |
| 9400 | | \$ 5,828 | | Depreciation - Roads | | \$ | 485.65 |
| 9600 | | \$ 2,868 | | Marina Loan Interest Expense | | \$ | 239.00 |
| 9900 | | \$ - | | Other Expense/Adjustments | | | |
| | | | | | | | |
| | | \$ 45,720 | | Move from Operating to Reserve Acct. | | \$ | 3,810.00 |
| | | | | | | | |
| | * | \$ 130,016 | | Sub-total for the above group of expenses | | \$ | 10,834.65 |
| | ** | \$ 345,656 | | | | \$ | 28,804.65 |
| | | | | | | \$ | - |
| | | \$ 345,656 | | Total Operating Expenses | | \$ | 20.004.65 |
| | | φ 545,050 | | rotal Operating Expenses | | Φ | 28,804.65 |
| | | \$ 505,750 | | Total Payments and Operating Expenses | | \$ | 42,145.82 |
| | | | | | | + | |
| | | | | | | + | |
| | | \$ 505,750 | | Total Payments and Operating Expenses | | \$ | 42,145.82 |
| | | \$ 505,750 | | Total Payments and Operating Expenses | | \$ | 42,145.82 |
| | * | \$ 505,750 \$ 4 | total c | Total Payments and Operating Expenses | S | \$ | 42,145.82 |
| | * | \$ 505,750 \$ 4 This is the sub approximate as | nd may | Net Income f the "category". The dollars for each account of fluctuate within the category. | s | \$ | 42,145.82 |
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| | | \$ 505,750 \$ 4 This is the sub approximate and This is the tota This is a "Budgething and the sub approximate and the sub ap | nd may l of all get" to ot nece | Net Income If the "category". The dollars for each account of fluctuate within the category. "categories". be used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the penny depending the used merely as a tool for expenditures in each account of the penny depending the used merely as a tool for expenditures in each account of the penny depending the used merely as a tool for expenditures in each account of the penny depending the used merely as a tool for expenditures in each account of the penny depending the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditures in each account of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of the used merely as a tool for expenditure of t | ch | \$ | 42,145.82 |
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| | ** | \$ 505,750 \$ 4 This is the sub approximate and This is the tota This is a "Budg account and not the circumstand the circumst | nd may I of all get" to ot nece ces inv es are year. | Net Income If the "category". The dollars for each account in the price of the "category". The dollars for each account in the price of the "category". The dollars for each account in the price of the "category". The dollars for each account in the price of the pr | ch | \$ | 42,145.82 |
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| | 1 | \$ 505,750 \$ 4 This is the sub approximate at This is the tota This is a "Budg account and not the circumstant account each that can be companied to the companied each that can be compani | nd may I of all get" to ot nece ces inv es are year. onside | Net Income If the "category". The dollars for each account of the "category". The dollars for each account of fluctuate within the category. "categories". be used merely as a tool for expenditures in eacessarily to be adhered to the penny depending to volved. looking for 10% to be budgeted to the Reserve Since we do capital improvements, and part of the 10%. (457,200/12*.1) | ch | \$ | 42,145.82 |
| | 1 | \$ 505,750 \$ 4 This is the sub approximate at This is the tota This is a "Budg account and not the circumstan Loan companie account each that can be count to the count that can be count tha | l of all get" to ot nece ces in year. onside | Net Income If the "category". The dollars for each account of fluctuate within the category. "categories". be used merely as a tool for expenditures in each account of the used merely as a tool for expenditure in each account of the used merely as a tool for expenditure in each account of the used merely as a tool for expenditure in each account of the used merely as a tool for expenditure in each account of the used merely as | ch upon | \$ | 42,145.82 |
| | 1 | \$ 505,750 \$ 4 This is the sub approximate at This is the tota This is a "Budg account and not the circumstan Loan companie account each that can be constant to the consta | nd may I of all get" to obt neces investigation es are year. onside alance | Net Income If the "category". The dollars for each account is fluctuate within the category. "categories". be used merely as a tool for expenditures in each essarily to be adhered to the penny depending to volved. looking for 10% to be budgeted to the Reserve Since we do capital improvements, red part of the 10%. (457,200/12*.1) is to be at least 1/2 of 1 years HOA fees or \$22 of the cover new roofs on 8 blooms. | ch upon | \$ | 42,145.82 |
| | 1 | \$ 505,750 \$ 4 This is the sub approximate at This is the tota This is a "Budg account and not the circumstan Loan companie account each that can be count to the count to | nd may I of all get" to obt neces invess are year. onside alance \$3810 | Net Income If the "category". The dollars for each account is a fluctuate within the category. "categories". be used merely as a tool for expenditures in each essarily to be adhered to the penny depending to volved. looking for 10% to be budgeted to the Reserve Since we do capital improvements, red part of the 10%. (457,200/12*.1) is to be at least 1/2 of 1 years HOA fees or \$22 Dea. Mo. In Reserve to cover new roofs on 8 bloof 2026. (\$3810 x 36 = \$137,160) | ch upon | \$ | 42,145.82 |
| | 1 | \$ 505,750 \$ 4 This is the sub approximate at This is the tota This is a "Budg account and not the circumstan Loan companie account each that can be count to the count to | nd may I of all get" to obt neces invess are year. onside alance \$3810 | Net Income If the "category". The dollars for each account is fluctuate within the category. "categories". be used merely as a tool for expenditures in each essarily to be adhered to the penny depending to volved. looking for 10% to be budgeted to the Reserve Since we do capital improvements, red part of the 10%. (457,200/12*.1) is to be at least 1/2 of 1 years HOA fees or \$22 of the cover new roofs on 8 blooms. | ch upon | \$ | 42,145.82 |