

Saddle Ridge Association, LTD



Meeting Minutes for Wednesday January 31, 2024, 10:00 a.m.
Meeting held at Joy Smith's home in Saddle Ridge

Call meeting to order. By Dennis Allen at 10:00 a.m.

Board Members present/absent (roll call): Dennis Allen, John Denhartigh (on phone), Joy Smith, Shelley Drescher, Wendy Crary

Introduction of Guest/s: None

Unfinished Business:

CD Renewal: Joy S contacted 5 local banks/credit unions for current rates. The best rate was offered by BMO at 5.1%. The current Bank of Wisconsin Dells (BWD) offered 4.6%. Joy will contact BWD with BMO offer and will likely match. She will provide the SRA Board with an update.

John D. made a motion and seconded by Wendy C. to reduce the CD amount to \$200,000 and keep with BWD if they will match the higher rate offered by another bank. Dennis expresses a desire to pursue investing with the bank who provides the highest rate. A vote was taken: 4 members in favor, 1 opposed. Motion accepted. This will allow the \$50,000 to be moved to available funds for the Siding and Roofing Repairs.

Siding and Roofing Bids

John D. brought forward a question regarding the legitimacy of each of the contractors who submitted bids. Dennis met with each of the contractors, and they are established and came with solid references. Per Joy S. the available fund for these projects is: \$111,000.00.

Roofing: Discussion occurred regarding merits of each bid including comparison of warranty for labor and materials. A motion was made by John D. and seconded by Shelley D. to approve the Gardner Roofing bid. The motion was accepted with 4 yes votes, and one no.

Siding: Discussion occurred regarding merits of each bid including comparison of warranty for labor and materials. A motion was made by Shelley D. and seconded by John D. to approve the Ron Benoy Builders bid. The motion was accepted by unanimous consent.

New Business

Marina Plowing- per notification by Maureen Springer (780) the Marina roads were not plowed. She tried to drive on to the road and she became stuck. An SRA Board member shared they were made aware that the lake was not accessible to ice fisherman and others who wish to use the Marina.

Per conversation that Dennis A. had with legal counsel SRA Ltd. is currently responsible for maintaining the property and keeping the road accessible to all vehicles including emergency response teams. John D. expressed concern that the Marina is run by a Board of Directors, and they should be responsible for this decision. The board consensus is to contact Marina Board members and seek their input and ask them to consider assuming this cost (as they have paid in the past).

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Meeting Adjourned: A motion to adjourn was made by Dennis Allen, seconded by Wendy Crary. The motion was accepted by unanimous consent and the meeting was adjourned at 11:30 am.

Future 2023/24 SRA Meetings: All meetings to be held at 6:30 p.m. CST at Bethlehem Church unless otherwise noted.

- November 20 (ZOOM)
- December- No meeting
- January 15th via ZOOM
- February 19th via ZOOM
- March 18th via ZOOM
- April 15th via ZOOM
- May 20th
- June 17th
- July 15th
- August 19th
- September 23rd Annual Meeting
- October 21st
- November 18th via ZOOM
- December- No meeting

