

## PROPOSALS TO THE GENERAL MEETING OF VALOE CORPORATION

### Proposal for an Auditor

The Board of Directors of Valoe Corporation proposes to the annual general meeting to be held on 28 May 2015 that KPMG Oy Ab is elected as the company's auditor with authorized public accountant Petri Kettunen as the principal accountant. The company has invited tenders for auditing during May 2015.

Further, the Board of Directors proposes that the auditor's fee and compensation for costs will be paid against a reasonable invoice.

Valoe Corporation's shareholders Savcor Group Oy and Gaselli Capital Oy, representing ca. 49 percent of the shares in the company, have notified that they will second the Board's motion.

### Proposal for Board of Directors

Valoe Corporation's shareholders Savcor Group Oy and Gaselli Capital Oy, representing ca. 49 percent of the shares in the company, propose to the annual general meeting, to be held on 28 May 2015 that three members is elected to the Board of Directors of Valoe Corporation, the members being Industrial Counsellor Hannu Savisalo, Managing Director Iikka Savisalo and LL.M Ville Parpola. Ville Parpola (b. 1972) who is proposed to become a new member of the Board, has a degree of Master of Laws and works as Vice President, Legal Affairs, in the Savcor Group. Parpola has a long experience in Valoe Corporation. He has worked as Vice President, Legal Affairs, also in Valoe's predecessors in PMJ Automec Oy and Cencorp Corporation in 1999 – 2010. Parpola is the Chairman of Board of Directors of Tonfisk Design Oy, Oy Marville Ab, Idem Finland Oy and Lumonator Oy. Parpola owns 2,498,759 shares in Valoe Corporation.

Further, Savcor Group Oy and Gaselli Capital Oy propose that the Board members' fees will be kept unchanged.

The Board members M.Sc. (Econ.) Sauli Kiuru and M.Sc. (Econ.) Marjukka Karttunen have informed that they are not available for the Board of Directors of Valoe in the period 2015 – 2016 due to their other engagements and responsibilities. Valoe would like to thank Sauli Kiuru and Marjukka Karttunen for their valuable and active work in the Board of Directors.

In Mikkeli 27 May 2015

Valoe Corporation

Board of Directors

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NASDAQ OMX, Helsinki

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.