

Valoe Corporation

Stock Exchange Release 30 July 2015 at 15.15 Finnish time

VALOE EXTENDS THE SUBSCRIPTION PERIOD OF THE CONVERTIBLE BOND DISCLOSED ON 29 MAY 2015

Valoe has resolved to extend the subscription period of the convertible bond disclosed on 29 May 2015 for a month. In accordance with the resolution the new subscription period ends on 31 August 2015 at 18.00. The other terms of the convertible bond stay unchanged.

In Mikkeli 30 July 2015

Valoe Corporation

Board of Directors

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.