

Valoe Corporation

Stock Exchange Release 4 December 2017 at 20.10

VALOE CORPORATION: ADMISSION TO TRADING OF SHARES SUBSCRIBED IN THE DIRECTED SHARE ISSUE WITHOUT CONSIDERATION TO THE COMPANY ITSELF

Valoe Corporation (the "Company") subscribed on 16 October 2017 in total 525,000 shares in the directed share issue without consideration to the Company itself.

The Company announced on 16 October 2017 that it shall apply for the admission of the new shares subscribed on 16 October 2017 to public trading on the stock exchange list of Nasdaq Helsinki Ltd approximately by the end of October 2017, and in total 44,000 of the new shares were admitted to public trading on the stock exchange list of Nasdaq Helsinki Ltd on 31 October 2017. Further, the Company announced on 1 November 2017 that it shall apply for the admission of the rest of the shares subscribed on 16 October 2017 to public trading on the stock exchange list of Nasdaq Helsinki Ltd approximately by the end of November 2017.

In total 363,414 new shares will be admitted to public trading on the stock exchange list of Nasdaq Helsinki Ltd on 5 December 2017.

The Company shall apply for the admission of 117,586 shares subscribed by it on 16 October 2017 and not yet listed to public trading on the stock exchange list of Nasdaq Helsinki Ltd approximately by the end of December 2017.

In Mikkeli on 4 December 2017

Valoe Corporation

BOARD OF DIRECTORS

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Main media

www.valoe.com

Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.