

Valoe Corporation: Disclosure under Chapter 9, Section 10 of the Securities Market Act

Announcement from Savcor Group Oy

Valoe Corporation has received an announcement from Savcor Group Oy on 17 January 2018 according to which its shareholding in Valoe shares has crossed the threshold of 10 % of all the shares due to subscriptions made in the directed share issue resolved by the Board of Directors of Valoe on 20 December 2017.

Total positions of Savcor Group Oy subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	9.66 %	0 %	9.66 %
Position of previous notification (if applicable)	28.49 %	0 %	28.49 %

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights	Number of shares and voting rights	% of shares and voting rights	% of shares and voting rights
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI0009006951	1,351,282	0	9.66 %	0 %
A TOTAL	1,351,282	0	9.66 %	0 %

Announcement from Savcor Invest B.V.

Valoe Corporation has received an announcement from Savcor Invest B.V. on 17 January 2018 according to which its shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe as Savcor Invest B.V. subscribed Valoe shares in a directed share issue resolved by the Board of Directors of Valoe on 20 December 2017 by setting-off the subscription price against convertible bonds.

Total positions of Savcor Invest B.V. subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	9.46 %	0 %	9.46 %
Position of previous notification (if applicable)	Under 5 %	0 %	Under 5 %

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights	Number of shares and voting rights	% of shares and voting rights	% of shares and voting rights
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000301056	1,323,752	0	9.46 %	0 %
A TOTAL	1,323,752	0	9.46 %	0 %

Announcement from Savcor Technologies Oy

Valoe Corporation has received an announcement from Savcor Technologies Oy on 17 January 2018 according to which its shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe as Savcor Technologies Oy subscribed Valoe shares in a directed share issue resolved by the Board of Directors of Valoe on 20 December 2017 by setting-off the subscription price against convertible bonds.

Total positions of Savcor Technologies Oy subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	9.18 %	0 %	9.18 %
Position of previous notification (if applicable)	Under 5 %	0 %	Under 5 %

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights		% of shares and voting rights	
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000301056	1,284,701	0	9.18 %	0 %
A TOTAL	1,284,701	0	9.18 %	0 %

In Mikkeli 18 January 2018

Valoe Corporation

Board of Directors

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.

Valoe Oyj

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