

Valoe Corporation: Disclosure under Chapter 9, Section 10 of the Securities Market Act

Valoe Corporation has received the following announcements regarding disclosure under chapter 9, section 10 of the Securities Market Act.

Announcement from Oy Ingman Finance Ab

Valoe has received an announcement from Oy Ingman Finance Ab on 3 October 2019 according to which its shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe due to an event changing the breakdown of shares or voting rights and disposal of shares or voting rights.

Total positions of Oy Ingman Finance Ab subject to the notification:

| | % of shares and voting rights (total of A) | % of shares and voting rights through financial instruments (total of B) | Total number of shares and voting rights of issuer |
|---|--|--|--|
| Resulting situation on the date on which threshold was crossed or reached | 4.53 % | 0 % | 4.53 % |

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

| Class/Type of shares ISIN code | Number of shares and voting rights | Number of shares and voting rights | % of shares and voting rights | % of shares and voting rights |
|--------------------------------|------------------------------------|------------------------------------|-------------------------------|-------------------------------|
| | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) |
| FI0009006951 | 1,764,141 | 0 | 4.53 % | 0 % |
| A TOTAL | 1,764,141 | 0 | 4.53 % | 0 % |

Announcement from Oy Herttaässä Ab

Valoe has received an announcement from SCI-Finance Oy on 3 October 2019 according to which its shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe due to an event changing the breakdown of shares or voting rights and Valoe's subscription of new shares.

Total positions of Oy Herttaässä Ab subject to the notification:

| | % of shares and voting rights (total of A) | % of shares and voting rights through financial instruments (total of B) | Total number of shares and voting rights of issuer |
|---|--|--|--|
| Resulting situation on the date on which threshold was crossed or reached | 4.89 % | 0 % | 4.89 % |

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

| Class/Type of shares ISIN code | Number of shares and voting rights | | % of shares and voting rights | |
|--------------------------------|------------------------------------|----------------------------|-------------------------------|----------------------------|
| | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) |
| FI0009006951 | 1,904,346 | 0 | 4.89 % | 0 % |
| A TOTAL | 1,904,346 | 0 | 4.89 % | 0 % |

Announcement from SCI-Finance Oy

Valoe has received an announcement from SCI-Finance Oy on 3 October 2019 according to which its shareholding in Valoe shares has crossed the threshold of 5 % of all the shares in Valoe due to an event changing the breakdown of shares or voting rights.

Total positions of SCI-Finance Oy subject to the notification:

| | % of shares and voting rights (total of A) | % of shares and voting rights through financial instruments (total of B) | Total number of shares and voting rights of issuer |
|---|--|--|--|
| Resulting situation on the date on which threshold was crossed or reached | 4.79 % | 0 % | 4.79 % |

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

| Class/Type of shares ISIN code | Number of shares and voting rights | | % of shares and voting rights | |
|--------------------------------|------------------------------------|----------------------------|-------------------------------|----------------------------|
| | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) | Direct (SMA 9:5) | Indirect (SMA 9:6 and 9:7) |
| FI0009006951 | 1,865,047 | 0 | 4.79 % | 0 % |
| A TOTAL | 1,865,047 | 0 | 4.79 % | 0 % |

In Mikkeli 3 October 2019

Valoe Corporation

Board of Directors

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.