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THE SUBSCRIPTION PERIOD OF VALOE CORPORATION'S OFFERING TO PUBLIC HAS BEEN EXTENDED FOR A WEEK AT THE MOST

The Board of Directors of Valoe Corporation (the "Company") resolved on 24 September 2019 on a directed share issue (the "Offering") in which the Company shall offer in total a maximum of 111,111,111 new shares in the Company (the "New Shares") for subscription to private persons and corporations.

The Board of Directors of the Company has today resolved to extend the subscription period of the New Shares so that the subscription period shall end on 18 October 2019 at 4 p.m. Finnish time. In accordance with the terms and conditions of the Offering the Company can suspend the Subscription Period earlier.

The Company shall publish the final result of the Offering after the Board of Directors of the Company has resolved on the approval of the subscriptions, which is estimated to happen on 21 October 2019.

The Company shall apply for the registration of the New Shares with the Trade Register as soon as practically possible after the Board of Directors has approved the subscription of the New Shares. The Company expects the New Shares subscribed acceptably in the Offering to be registered with the Trade Register approximately on 25 October 2019.

The New Shares are applied to be admitted to trading on the stock exchange list of Nasdaq Helsinki Oy approximately on 28 October 2019 together with the other shares of the Company.

Otherwise, the terms and conditions of the Offering will remain in effect as disclosed on 24 September 2019.

In Mikkeli 11 October 2019

Valoe Corporation

Board of Directors

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.