

## Valoe Oyj - Managers' Transactions

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Person subject to the notification requirement

**Name: Kurki Seija**

Position: Chief Financial Officer

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022144124\_4

Transaction date: 2019-10-21

Venue: NASDAQ HELSINKI LTD (XHEL)

Instrument type: SHARE

ISIN: FI0009006951

Nature of the transaction: SUBSCRIPTION

Transaction details

(1): Volume: 66,666 Unit price: .09 EUR

Aggregated transactions

(1): Volume: 66,666 Volume weighted average price: .09 EUR

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Person subject to the notification requirement

**Name: Ville Parpola**

Position: Member of the Board/Deputy member

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022144200\_4

Transaction date: 2019-10-21

Venue not applicable

Instrument type: SHARE

Nature of the transaction: SUBSCRIPTION

Transaction details

(1): Volume: 231,666 Unit price: NaN EUR

Aggregated transactions

(1): Volume: 231,666 Volume weighted average price: EUR

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Person subject to the notification requirement

**Name: Savisalo Iikka**

Position: Chief Executive Officer

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022131948\_3

Transaction date: 2019-10-21

Venue not applicable

Instrument type: SHARE

ISIN: FI0009006951

Nature of the transaction: SUBSCRIPTION

Transaction details

(1): Volume: 3,445,787 Unit price: .09 EUR

Aggregated transactions

(1): Volume: 3,445,787 Volume weighted average price: .09 EUR

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Person subject to the notification requirement

**Name: Savisalo Ulla**

Position: Closely associated person

(1): Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo Hannu

Position: Member of the Board

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022132956\_2

Transaction date: 2019-10-21

Venue not applicable

Instrument type: SHARE

ISIN: FI0009006951

Nature of the transaction: SUBSCRIPTION

Transaction details

(1): Volume: 1,928,694 Unit price: .09 EUR

Aggregated transactions

(1): Volume: 1,928,694 Volume weighted average price: .09 EUR

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Person subject to the notification requirement

**Name: Savcor Technologies Oy**

Position: Closely associated person

(X) Legal person

(1):Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo Hannu

Position: Member of the Board

(2):Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo Iikka

Position: Chief Executive Officer

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022133424\_2

Transaction date: 2019-10-21

Venue not applicable

Instrument type: SHARE

ISIN: FI0009006951

Nature of the transaction: SUBSCRIPTION

Transaction details

(1): Volume: 12,538,065 Unit price: .09 EUR

Aggregated transactions

(1): Volume: 12,538,065 Volume weighted average price: .09 EUR

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Person subject to the notification requirement

**Name: SCI-Finance Oy**

Position: Closely associated person

(X) Legal person

(1):Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo Hannu

Position: Member of the Board

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022133748\_2

Transaction date: 2019-10-21

Venue not applicable

Valoe Oyj

Insinöörinkatu 5, FI-50150 Mikkeli

+358 20 7747 788

Instrument type: SHARE  
ISIN: FI0009006951  
Nature of the transaction: SUBSCRIPTION

Transaction details  
(1): Volume: 3,541,675 Unit price: .09 EUR

Aggregated transactions  
(1): Volume: 3,541,675 Volume weighted average price: .09 EUR

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Person subject to the notification requirement

**Name: Savcor Oy**

Position: Closely associated person

(X) Legal person

(1): Person Discharging Managerial Responsibilities In Issuer

Name: Savisalo Hannu

Position: Member of the Board

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022134256\_2

Transaction date: 2019-10-21

Venue not applicable

Instrument type: SHARE

ISIN: FI0009006951

Nature of the transaction: SUBSCRIPTION

Transaction details

(1): Volume: 4,384,449 Unit price: .09 EUR

Aggregated transactions

(1): Volume: 4,384,449 Volume weighted average price: .09 EUR

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Person subject to the notification requirement

**Name: Lindfors Sami**

Position: Other senior manager

Issuer: Valoe Oyj

LEI: 743700P8A4M2MREWN035

Notification type: INITIAL NOTIFICATION

Reference number: 743700P8A4M2MREWN035\_20191022134853\_2

Transaction date: 2019-10-21

Valoe Oyj

Insinöörinkatu 5, FI-50150 Mikkeli

+358 20 7747 788

Venue not applicable  
Instrument type: SHARE  
ISIN: FI0009006951  
Nature of the transaction: SUBSCRIPTION

Transaction details  
(1): Volume: 88,888 Unit price: .09 EUR

Aggregated transactions  
(1): Volume: 88,888 Volume weighted average price: .09 EUR

In Mikkeli 22 October 2019

Valoe Corporation

Board of Directors

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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.