

**Valoe Corporation: Disclosure under Chapter 9, Section 10 of the Securities Market Act**

Valoe Corporation has received the following announcement regarding disclosure under chapter 9, section 10 of the Securities Market Act.

Valoe has received an announcement from Nordic Environment Finance Corporation according to which its shareholding in Valoe shares has crossed the threshold of 10 % of all the shares in Valoe due to a change in the total number of shares of Valoe.

Total positions of Nordic Environment Finance Corporation subject to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	9.77 %	-	9.77%
Position of previous notification (if applicable)	12.17 %	-	12.17 %

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights:

Class/Type of shares ISIN code	Number of shares and voting rights	Number of shares and voting rights	% of shares and voting rights	% of shares and voting rights
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI0009006951	23,148,148	0	9.77 %	0 %
A TOTAL	23,148,148	0	9.77 %	0 %

In Mikkeli 25 September 2020

Valoe Corporation

Board of Directors



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Valoe Corporation specializes in the clean energy, especially in photovoltaic solutions. Valoe provides automated production technology for solar modules based on the company's own technology; production lines for modules; solar modules and special components for solar modules. Valoe's head office is located in Mikkeli, Finland.