

INSURANCE REQUIREMENTS

Policy Type & Coverage

The insurance policy must show all-risk replacement cost coverage for equipment rented from others, including in transit and at various locations (NOTE: this coverage is usually not included in **General Property Insurance**, but is specific to an **Inland Marine**, or a Special Producers policy).

There is not a set minimum amount of equipment coverage, however, **coverage must** cover the actual value of the equipment being rented.

Certificate of Insurance

AMP Equipment customers must provide a valid certificate of insurance. It shall be an original copy for the policy period, issued by and sent from the customer's insurance company.

AMP Equipment LLC MUST be named as an **Additional Insured** with respect to both General Liability, and equipment rented from us.

The name of the Insured must match the name on the rental contract.

(Example: John Doe owns companies A and B. An insurance certificate that lists company A only as the named insured, will not be accepted for company B's rentals).

Vehicle Rental Special Policy Requirements

Vehicle rental customers are required to provide an additional certificate for Hired/Non-Owned Auto Liability and Hired Auto Physical Damage (\$50,000 minimum).

Specifics of the Auto Certificate are the same as for equipment. The standard Damage/Loss Limit Fee applies to all equipment contained within a rented vehicle.

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