

SELF EMPLOYED (1099) WORKERS WHO FILED TAXES IN 2020 & 2021

THESE ARE HYPOTHETICAL ESTIMATES. NOT OFFICIAL. THEY DO NOT REPRESENT ANY COMPANY OR OFFICIAL INFO.

SETC WITH AT LEAST 1 CHILD CLAIMED ON TAXES

*WITH MAX OF 20 DAYS LOSS WORK TIME IN 2019, 2020 & 2021

MAX OF 50 & 60 DAYS OF LOSS WORK TIME IN 2019, 2020 & 2021 FOR CARING FOR YOUR CHILDREN DURING COVID

CLIENTS Earnings reported on clients' taxes.	CLIENTS Estimated amount the client receives.		REFERRAL AGENTS' COMMISSIONS Referral agents earn 4% of clients returns.
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\$10,000	\$3,556.12		\$140.24
\$15,000	\$5,405.77		\$172.08
\$25,000	\$10,811.54		\$432.16
\$44,000	\$15,856.31		\$634.24
\$75,000	\$27,028.85		\$1,080.08
\$134,000	\$32,220.00		\$1,288.08

SETC WITH NO DEPENDENTS CLAIMED ON TAXES

*WITH MAX OF 20 DAYS LOSS WORK TIME IN 2020 & 2021

\$15,000	\$1,081.15		\$43.24
\$49,000	\$3,838.46		\$152.76
\$95,000	\$7,307.69		\$292.28
\$134,000	\$10,220.00		\$408.80

- This is not an official document. All numbers are hypothetical estimates for illustrative purposes only. Please see the official IRS website for actual details.