SELF EMPLOYED (1099) WORKERS WHO FILED TAXES IN 2020 & 2021

THESE ARE HYPOTHETICAL ESTIMATES. NOT OFFICIAL. THEY DO NOT REPRESENT ANY COMPANY OR OFFICIAL INFO.

SETC WITH AT LEASE 1 CHILD CLAIMED ON TAXES

*WITH MAX OF 20 DAYS LOSS WORK TIME IN 2019, 2020 & 2021 MAX OF 50 & 60 DAYS OF LOSS WORK TIME IN 2019, 2020 & 2021 FOR CARING FOR YOUR CHILDREN DURING COVID

CLIENTS Earnings reported on clients' taxes.	CLIENTS Estimated amount the client receives.	REFERRAL AGENTS' COMMISSIONS Referral agents earn 4% of clients returns.
\$10,000	\$3,556.12	\$140.24
\$15,000	\$5,405.77	\$216.08
\$25,000	\$10,811.54	\$432.16
\$44,000	\$15,856.31	\$634.24
\$75,000	\$27,028.85	\$1,080.08
\$134,000	\$32,220.00	\$1,288.08

SETC WITH NO DEPENDENTS CLAIMED ON TAXES

*WITH MAX OF 20 DAYS LOSS WORK TIME IN 2020 & 2021

\$15,000	\$1,081.15	\$43.24
\$49,000	\$3,838.46	\$152.76
\$95,000	\$7,307.69	\$292.28
\$134,000	\$10,220.00	\$408.80

• This is not an official document. All numbers are hypothetical estimates for illustrative purposes only. Please see the official IRS website for actual details.