HOME LIVING GARDEN
BUILDING SERVICES

Renovating

Thinking of Renovating?

What is Renovating

Renovating refers to the process of making improvements or updates to an existing property, typically a house or an apartment. Renovations can include a wide range of changes, such as remodelling a kitchen or bathroom, adding, or removing walls, updating electrical and plumbing systems, painting, and installing new flooring.

Renovations can be done for various reasons, such as to increase the value of the property, to improve the functionality of the space, to modernise the property, or to make it more energy efficient. Renovations can be simple or complex and can range from small cosmetic changes to major structural overhauls. The renovation process usually involves a combination of design, construction, and project management.

Benefits of Renovating

1. Increased home value: Renovations can increase the value of a home, making it more attractive to potential buyers if the homeowner decides to sell.
2. Improved functionality: Renovations can improve the functionality of a home, such as by adding a new room or updating an outdated kitchen.
3. Increased energy efficiency: Renovations can improve a home's energy efficiency, which can lead to lower utility bills and a more sustainable home.
4. Increased comfort: Renovations can improve the comfort of a home, such as by adding insulation or updating the heating and cooling systems.
5. Personal satisfaction: Renovating can be a rewarding experience for homeowners, as they can create a home that better suits their needs and tastes.
7. Customisation: Renovations allow homeowners to customise their living space to their specific needs and preferences.
8. Improved safety and accessibility: Renovations can improve safety and accessibility features in the home, such as installing handrails or widening doorways for wheelchair access.
9. Quality of life: Well-done renovations can improve overall quality of life by creating a more comfortable and functional living space.

Budget

When renovating a home, it is important to set a budget to ensure that the costs of the renovation do not exceed the amount of money that you have available to spend.

Here are some steps to help you set a renovation budget:

1. Determine the scope of the renovation: Before setting a budget, it is important to have a clear understanding of the work that needs to be done and the materials that will be required.
2. Research costs: Research the costs of materials and labour in your area to get an idea of what the renovation will cost.
3. Obtain quotes: Obtain quotes from different contractors to get a sense of what the renovation will cost.
4. Consider contingencies: Set aside a percentage of the budget for unexpected expenses that may arise during the renovation.
5. Prioritise: Decide which aspects of the renovation are most important to you and allocate the budget accordingly.
6. Flexibility: Be flexible with your budget, as unexpected expenses can arise during the renovation.

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