

**Quarterly Income Statement**  
**Highland Ranches POA**  
**January 1, 2024 Thru March 31, 2024**

	1ST QTR ACTUAL	ANNUAL BUDGET	VARIANCE
<b>OPERATING</b>			
<b>INCOME</b>			
4000/4030 Assessment Income	\$222,330.00	\$401,200.00	-\$178,870.00
4625 - Account Processing Income	\$100.00	\$0.00	\$100.00
4710 - Late Fees & Interest	\$30.00	\$0.00	\$30.00
4900 - Interest Earned - Operating Accounts	\$31.77	\$0.00	\$3,177.00
4835 - Misc Income	\$1,602.00	\$0.00	\$1,602.00
<b>TOTAL INCOME</b>	<b>\$224,093.77</b>	<b>\$401,200.00</b>	<b>-\$173,961.00</b>
<b>EXPENSE</b>			
<b>Administration</b>			
5015 - Bank charges	\$20.00	\$100.00	\$80.00
5090 - Office Supplies	\$6,070.20	\$1,500.00	-\$4,570.20
5105 - Reserve Studies	\$0.00	\$1,500.00	\$1,500.00
5196 - Misc Admin Expenses	\$0.00	\$200.00	\$200.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$6,090.20</b>	<b>\$3,300.00</b>	<b>-\$2,790.20</b>
<b>Communications</b>			
5205 - Wild Horses	\$0.00	\$400.00	\$400.00
5210 - Printing & Copying	\$3.85	\$0.00	\$3.85
5215 - Postage	\$1,035.00	\$1,000.00	-\$35.00
<b>TOTAL COMMUNICATIONS</b>	<b>\$1,038.85</b>	<b>\$1,400.00</b>	<b>\$368.85</b>
<b>Payroll &amp; Benefits</b>			
5300 - Salaries	\$2,658.75	\$13,875.00	\$11,216.25
5340 - Payroll Taxes	\$199.32	\$1,800.00	\$1,600.68
5390 - Workers Compensation	\$260.01	\$1,750.00	\$1,489.99
<b>TOTAL PAYROLL &amp; BENEFITS</b>	<b>\$3,118.08</b>	<b>\$17,425.00</b>	<b>\$14,306.92</b>
<b>Insurance</b>			
5445 - General Liability Insurance Premiums	\$5,545.95	\$2,500.00	-\$3,045.95
5459 - Owned Vehicle insurance Premiums	\$677.63	\$1,500.00	\$822.37
<b>TOTAL INSURANCE</b>	<b>\$6,223.58</b>	<b>\$4,000.00</b>	<b>-\$2,223.58</b>
<b>Utilities</b>			
6000 - Utilities	\$429.16	\$2,000.00	\$1,570.84
<b>TOTAL UTILITIES</b>	<b>\$429.16</b>	<b>\$2,000.00</b>	<b>\$1,570.84</b>
<b>Operations</b>			
6300 - Permits & Licenses	\$114.00	\$2,900.00	\$2,786.00
<b>TOTAL OPERATIONS</b>	<b>\$114.00</b>	<b>\$2,900.00</b>	<b>\$2,786.00</b>

**Quarterly Income Statement**  
**Highland Ranches POA**  
**January 1, 2024 Thru March 31, 2024**

<b>Repair &amp; Maintenance</b>			
6750 - Snow Removal & Supplies	\$7,760.00	\$25,200.00	\$14,770.00
6775 - Vehicle Gas & Maintenance	\$1,790.00	\$1,500.00	-\$290.00
<b>TOTAL REPAIR &amp; MAINTENANCE</b>	<b>\$9,550.00</b>	<b>\$26,700.00</b>	<b>\$14,480.00</b>
<b>Professional Services</b>			
7000 - Audit & Tax Services	\$1,200.00	\$12,000.00	\$10,800.00
7020 - Legal Services	\$226.00	\$5,000.00	\$4,774.00
7040 - Management Fees	\$2,423.40	\$9,600.00	\$7,176.60
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$3,849.40</b>	<b>\$26,600.00</b>	<b>\$22,750.60</b>
<b>Taxes</b>			
9015 - Property/Real Estate Tax	\$0.00	\$500.00	\$500.00
<b>TOTAL TAXES</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>\$500.00</b>
<b>Other Expenses</b>			
9105 - Reserve Contribution Expense <i>(monthly transfer from operating to reserve)</i>	\$4,096.00	\$16,375.00	\$12,279.00
<b>TOTAL OTHER EXPENSES</b>	<b>\$4,096.00</b>	<b>\$16,375.00</b>	<b>\$12,279.00</b>
<b>RESERVES</b>			
<b>INCOME</b>			
4905 - Reserve Contribution Income	\$4,096.00	\$16,375.00	\$12,279.00
4910 - Interest Earned - Reserve Accounts	\$33.96	\$7,500.00	\$7,466.04
<b>TOTAL INCOME</b>	<b>\$4,129.96</b>	<b>\$23,875.00</b>	<b>\$19,745.04</b>
<b>EXPENSE</b>			
Road Maintenance	\$33,364.70	\$0.00	-\$33,364.70
9100 - Other Expense	\$1,275.28	\$0.00	-\$1,275.28
<b>TOTAL EXPENSE</b>	<b>\$34,639.98</b>	<b>\$0.00</b>	<b>-\$34,639.98</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$34,509.27</b>	<b>\$98,300.00</b>	<b>\$63,790.73</b>
<b>TOTAL RESERVE EXPENSE</b>	<b>\$34,639.98</b>	<b>\$0.00</b>	<b>\$34,639.98</b>
<b>TOTAL EXPENSE</b>	<b>\$69,149.25</b>	<b>\$98,300.00</b>	<b>\$98,430.71</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$224,093.77</b>	<b>\$401,200.00</b>	<b>\$173,961.00</b>
<b>TOTAL RESERVE INCOME</b>	<b>\$4,129.96</b>	<b>\$23,875.00</b>	<b>\$19,745.04</b>
<b>TOTAL INCOME</b>	<b>\$228,223.73</b>	<b>\$425,075.00</b>	<b>\$193,706.04</b>
<b>TOTAL NET INCOME</b>	<b>\$159,074.48</b>	<b>\$326,775.00</b>	<b>\$95,275.33</b>

**BANK BALANCES as of 4/24/24**

Operating Account Checking	\$257,059.78
Reserve Account	\$51,679.43
Culvert Account	\$18,029.22
<b>OUTSTANDING ASSESSMENTS STILL DUE</b>	<b>\$86,249.50</b>



Lacey Cuington  
Community Manager

## Balance Sheet Report Highland Ranches POA

As of March 31, 2024

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<b>Assets</b>				
<b>Operating Funds</b>				
1000 - FCB OPER #4630	262,238.28	0.00	0.00	262,238.28
1001 - FCB OPER Culvert #1628	20,529.22	0.00	0.00	20,529.22
1650 - Due (To)/From Reserves	(8,334.02)	0.00	0.00	(8,334.02)
<b>Total Operating Funds</b>	<b>274,433.48</b>	<b>0.00</b>	<b>0.00</b>	<b>274,433.48</b>
<b>Reserve Funds</b>				
1325 - FCB RSRV #4656	0.00	48,667.44	0.00	48,667.44
1651 - Due (To)/From Operating	0.00	8,334.02	0.00	8,334.02
<b>Total Reserve Funds</b>	<b>0.00</b>	<b>57,001.46</b>	<b>0.00</b>	<b>57,001.46</b>
<b>Accounts Receivable</b>				
1500 - Residential Assessments Receivable	92,800.76	0.00	0.00	92,800.76
<b>Total Accounts Receivable</b>	<b>92,800.76</b>	<b>0.00</b>	<b>0.00</b>	<b>92,800.76</b>
<b>Prepaid Expenses</b>				
1600 - Prepaid Insurance	4,000.99	0.00	0.00	4,000.99
<b>Total Prepaid Expenses</b>	<b>4,000.99</b>	<b>0.00</b>	<b>0.00</b>	<b>4,000.99</b>
<b>Other Current Assets</b>				
1700 - Utility Deposits	8.50	0.00	0.00	8.50
1799 - Clearing Account	(20,000.00)	0.00	0.00	(20,000.00)
<b>Total Other Current Assets</b>	<b>(19,991.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>(19,991.50)</b>
<b>Buildings</b>				
1800 - Building	49,383.00	0.00	0.00	49,383.00
1850 - Accum Depr - Buildings	(49,383.00)	0.00	0.00	(49,383.00)
<b>Total Buildings</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Physical Plant Equipment &amp; Machinery</b>				
1910 - Plant Equipment	5,000.00	0.00	0.00	5,000.00
1915 - Accum Depr - Plant Equipment	(5,000.00)	0.00	0.00	(5,000.00)

# Balance Sheet Report Highland Ranches POA

As of March 31, 2024

	Operating	Reserves	Others	Total
<b>Assets</b>				
<b>Physical Plant Equipment &amp; Machinery</b>				
1920 - Pool Facilities	3,000.00	0.00	0.00	3,000.00
1925 - Accum Depr - Pool Facilities	(3,000.00)	0.00	0.00	(3,000.00)
<b>Total Physical Plant Equipment &amp; Machinery</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Property &amp; Equipment</b>				
1950 - Other Property & Equipment	50,944.87	0.00	0.00	50,944.87
1955 - Accumulated Depreciation	(50,944.87)	0.00	0.00	(50,944.87)
<b>Total Other Property &amp; Equipment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Vehicles</b>				
1870 - 2015 Dodge RAM 2500	37,035.51	0.00	0.00	37,035.51
1875 - Accum Dep- 2015 Dodge RAM 2500	(8,332.00)	0.00	0.00	(8,332.00)
1900 - Plow for Ford Truck	9,474.27	0.00	0.00	9,474.27
1905 - Accum dep-2002 Plow for Ford Truck	(1,523.00)	0.00	0.00	(1,523.00)
1930 - 2020 Plow for Dodge Truck	8,686.53	0.00	0.00	8,686.53
1935 - Accum Dep -2020 Plow for Dodge Truck	(621.00)	0.00	0.00	(621.00)
1940 - 2020 Dodge RAM 2500 Tradesman	39,708.00	0.00	0.00	39,708.00
1960 - Vehicles	163,249.20	0.00	0.00	163,249.20
1965 - Accum Depr - Vehicles	(163,249.20)	0.00	0.00	(163,249.20)
1970 - 2018 Dodge RAM 2500 Laramie	38,183.15	0.00	0.00	38,183.15
<b>Total Vehicles</b>	<b>122,611.46</b>	<b>0.00</b>	<b>0.00</b>	<b>122,611.46</b>
<b>Land</b>				
1980 - Land	9,699.40	0.00	0.00	9,699.40
<b>Total Land</b>	<b>9,699.40</b>	<b>0.00</b>	<b>0.00</b>	<b>9,699.40</b>
<b>Total Assets</b>	<b>483,554.59</b>	<b>57,001.46</b>	<b>0.00</b>	<b>540,556.05</b>

## Balance Sheet Report Highland Ranches POA

As of March 31, 2024

	<u>Operating</u>	<u>Reserves</u>	<u>Others</u>	<u>Total</u>
<b><u>Liabilities</u></b>				
<b>Payroll Tax Payable</b>				
2100 - Payroll Tax Payable	199.32	0.00	0.00	199.32
2115 - Payroll Tax Payable-FICA	399.65	0.00	0.00	399.65
<b>Total Payroll Tax Payable</b>	<b>598.97</b>	<b>0.00</b>	<b>0.00</b>	<b>598.97</b>
<b>State &amp; Federal Tax Payable</b>				
2200 - Federal Tax Payable	407.00	0.00	0.00	407.00
<b>Total State &amp; Federal Tax Payable</b>	<b>407.00</b>	<b>0.00</b>	<b>0.00</b>	<b>407.00</b>
<b>Accrued Expenses</b>				
2395 - Other Accrued Expenses	2,432.29	0.00	0.00	2,432.29
<b>Total Accrued Expenses</b>	<b>2,432.29</b>	<b>0.00</b>	<b>0.00</b>	<b>2,432.29</b>
<b>Deposits Held</b>				
2500 - Deposits Held	(33,000.00)	0.00	0.00	(33,000.00)
<b>Total Deposits Held</b>	<b>(33,000.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(33,000.00)</b>
<b>Prepaid Assessments</b>				
2550 - Prepaid Assessments	7,053.88	0.00	0.00	7,053.88
2555 - Prepaid Special Assessments	2,945.00	0.00	0.00	2,945.00
2595 - Deferred Revenue	159,033.00	0.00	0.00	159,033.00
2596 - Deferred Revenue-Special Assessments	221,440.68	0.00	0.00	221,440.68
2598 - Deferred Revenue-Reserves	0.00	10,000.00	0.00	10,000.00
<b>Total Prepaid Assessments</b>	<b>390,472.56</b>	<b>10,000.00</b>	<b>0.00</b>	<b>400,472.56</b>
<b>Total Liabilities</b>	<b>360,910.82</b>	<b>10,000.00</b>	<b>0.00</b>	<b>370,910.82</b>
<b><u>Owners' Equity</u></b>				
<b>Owners Equity - Prior Years</b>				
3000 - Owners Equity - Prior Years	89,467.43	0.00	0.00	89,467.43
<b>Total Owners Equity - Prior Years</b>	<b>89,467.43</b>	<b>0.00</b>	<b>0.00</b>	<b>89,467.43</b>

## Balance Sheet Report Highland Ranches POA

As of March 31, 2024

	Operating	Reserves	Others	Total
<b><u>Owners' Equity</u></b>				
<b>Capital Reserves - Prior Years</b>				
3268 - General Reserve - Prior Yrs	0.00	44,146.78	0.00	44,146.78
<b>Total Capital Reserves - Prior Years</b>	<b>0.00</b>	<b>44,146.78</b>	<b>0.00</b>	<b>44,146.78</b>
<b>Total Owners' Equity</b>	<b>89,467.43</b>	<b>44,146.78</b>	<b>0.00</b>	<b>133,614.21</b>
<b>Net Income / (Loss)</b>	<b>33,176.34</b>	<b>2,854.68</b>	<b>0.00</b>	<b>36,031.02</b>
<b>Total Liabilities and Equity</b>	<b>483,554.59</b>	<b>57,001.46</b>	<b>0.00</b>	<b>540,556.05</b>



Lacey Cuington  
Community Manager

## Income Statement Report Highland Ranches POA Operating

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	8,300.00	8,433.00	(133.00)	24,900.00	25,300.00	(400.00)	101,200.00	76,300.00
4030 - Special Assessments	24,604.52	0.00	24,604.52	73,813.56	0.00	73,813.56	0.00	(73,813.56)
<b>Total Assessment Income</b>	<b>32,904.52</b>	<b>8,433.00</b>	<b>24,471.52</b>	<b>98,713.56</b>	<b>25,300.00</b>	<b>73,413.56</b>	<b>101,200.00</b>	<b>2,486.44</b>
<b>User Fee Income</b>								
4265 - Account Processing Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00	(100.00)
<b>Total User Fee Income</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>(100.00)</b>
<b>Collections Income</b>								
4700 - Collection Processing Fees	(450.00)	0.00	(450.00)	0.00	0.00	0.00	0.00	0.00
4710 - Late Fees & Interest	0.00	0.00	0.00	30.00	0.00	30.00	0.00	(30.00)
<b>Total Collections Income</b>	<b>(450.00)</b>	<b>0.00</b>	<b>(450.00)</b>	<b>30.00</b>	<b>0.00</b>	<b>30.00</b>	<b>0.00</b>	<b>(30.00)</b>
<b>Other Income</b>								
4835 - Miscellaneous Income	0.00	0.00	0.00	1,602.00	0.00	1,602.00	0.00	(1,602.00)
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,602.00</b>	<b>0.00</b>	<b>1,602.00</b>	<b>0.00</b>	<b>(1,602.00)</b>
<b>Investment Income</b>								
4900 - Interest Earned - Operating Accounts	12.58	0.00	12.58	31.77	0.00	31.77	0.00	(31.77)
<b>Total Investment Income</b>	<b>12.58</b>	<b>0.00</b>	<b>12.58</b>	<b>31.77</b>	<b>0.00</b>	<b>31.77</b>	<b>0.00</b>	<b>(31.77)</b>
<b>Total Operating Income</b>	<b>32,567.10</b>	<b>8,433.00</b>	<b>24,134.10</b>	<b>100,477.33</b>	<b>25,300.00</b>	<b>75,177.33</b>	<b>101,200.00</b>	<b>722.67</b>
<b><u>Expense</u></b>								
<b>Administrative</b>								
5015 - Bank Charges	0.00	8.00	(8.00)	20.00	25.00	(5.00)	100.00	80.00
5090 - Office Supplies	83.16	125.00	(41.84)	6,070.20	375.00	5,695.20	1,500.00	(4,570.20)
5105 - Reserve Studies	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00	1,500.00
5196 - Miscellaneous Admin Expenses	0.00	17.00	(17.00)	0.00	50.00	(50.00)	200.00	200.00
<b>Total Administrative</b>	<b>83.16</b>	<b>275.00</b>	<b>(191.84)</b>	<b>6,090.20</b>	<b>825.00</b>	<b>5,265.20</b>	<b>3,300.00</b>	<b>(2,790.20)</b>

# Income Statement Report Highland Ranches POA Operating

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Communications</b>								
5205 - Wild Horses	0.00	33.00	(33.00)	0.00	100.00	(100.00)	400.00	400.00
5210 - Printing & Copying	0.00	0.00	0.00	3.85	0.00	3.85	0.00	(3.85)
5215 - Postage	0.00	83.00	(83.00)	1,035.00	250.00	785.00	1,000.00	(35.00)
<b>Total Communications</b>	<b>0.00</b>	<b>116.00</b>	<b>(116.00)</b>	<b>1,038.85</b>	<b>350.00</b>	<b>688.85</b>	<b>1,400.00</b>	<b>361.15</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries	0.00	1,156.00	(1,156.00)	0.00	3,469.00	(3,469.00)	13,875.00	13,875.00
5304 - Maintenance Salaries	2,658.75	0.00	2,658.75	2,658.75	0.00	2,658.75	0.00	(2,658.75)
5340 - Payroll Taxes	199.32	150.00	49.32	199.32	450.00	(250.68)	1,800.00	1,600.68
5390 - Workers Compensation	86.67	146.00	(59.33)	260.01	438.00	(177.99)	1,750.00	1,489.99
<b>Total Payroll &amp; Benefits</b>	<b>2,944.74</b>	<b>1,452.00</b>	<b>1,492.74</b>	<b>3,118.08</b>	<b>4,357.00</b>	<b>(1,238.92)</b>	<b>17,425.00</b>	<b>14,306.92</b>
<b>Insurance</b>								
5445 - General Liability Insurance Premiums	156.17	208.00	(51.83)	5,545.95	625.00	4,920.95	2,500.00	(3,045.95)
5459 - Owned Vehicle Insurance Premiums	314.94	125.00	189.94	677.63	375.00	302.63	1,500.00	822.37
<b>Total Insurance</b>	<b>471.11</b>	<b>333.00</b>	<b>138.11</b>	<b>6,223.58</b>	<b>1,000.00</b>	<b>5,223.58</b>	<b>4,000.00</b>	<b>(2,223.58)</b>
<b>Utilities</b>								
6000 - Utilities	58.57	83.00	(24.43)	193.09	250.00	(56.91)	1,000.00	806.91
6035 - Trash and Recycling Service	176.94	0.00	176.94	236.07	0.00	236.07	0.00	(236.07)
6055 - Internet Service	0.00	83.00	(83.00)	0.00	250.00	(250.00)	1,000.00	1,000.00
<b>Total Utilities</b>	<b>235.51</b>	<b>166.00</b>	<b>69.51</b>	<b>429.16</b>	<b>500.00</b>	<b>(70.84)</b>	<b>2,000.00</b>	<b>1,570.84</b>
<b>Landscaping</b>								
6199 - Landscape Other	0.00	0.00	0.00	33,364.70	0.00	33,364.70	0.00	(33,364.70)
<b>Total Landscaping</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,364.70</b>	<b>0.00</b>	<b>33,364.70</b>	<b>0.00</b>	<b>(33,364.70)</b>
<b>Operations</b>								
6300 - Permits & Licenses	0.00	242.00	(242.00)	114.00	725.00	(611.00)	2,900.00	2,786.00
<b>Total Operations</b>	<b>0.00</b>	<b>242.00</b>	<b>(242.00)</b>	<b>114.00</b>	<b>725.00</b>	<b>(611.00)</b>	<b>2,900.00</b>	<b>2,786.00</b>



# Income Statement Report Highland Ranches POA Operating

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Repair &amp; Maintenance</b>								
6750 - Snow Removal & Supplies	7,760.00	2,100.00	5,660.00	7,760.00	6,300.00	1,460.00	25,200.00	17,440.00
6775 - Vehicle Gas & Maintenance	1,790.00	125.00	1,665.00	1,790.00	375.00	1,415.00	1,500.00	(290.00)
<b>Total Repair &amp; Maintenance</b>	<b>9,550.00</b>	<b>2,225.00</b>	<b>7,325.00</b>	<b>9,550.00</b>	<b>6,675.00</b>	<b>2,875.00</b>	<b>26,700.00</b>	<b>17,150.00</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	1,000.00	(1,000.00)	1,200.00	3,000.00	(1,800.00)	12,000.00	10,800.00
7020 - Legal Services	0.00	417.00	(417.00)	226.00	1,250.00	(1,024.00)	5,000.00	4,774.00
7040 - Management Fees	(800.00)	0.00	(800.00)	0.00	0.00	0.00	0.00	0.00
7095 - Other Professional Services	1,600.00	800.00	800.00	2,423.40	2,400.00	23.40	9,600.00	7,176.60
<b>Total Professional Services</b>	<b>800.00</b>	<b>2,217.00</b>	<b>(1,417.00)</b>	<b>3,849.40</b>	<b>6,650.00</b>	<b>(2,800.60)</b>	<b>26,600.00</b>	<b>22,750.60</b>
<b>Taxes</b>								
9015 - Property/Real Estate Tax	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
<b>Total Taxes</b>	<b>0.00</b>	<b>42.00</b>	<b>(42.00)</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>500.00</b>	<b>500.00</b>
<b>Other Expenses</b>								
9100 - Other Expenses	0.00	0.00	0.00	(572.98)	0.00	(572.98)	0.00	572.98
9105 - Reserve Contribution Expense	1,365.00	1,365.00	0.00	4,096.00	4,094.00	2.00	16,375.00	12,279.00
<b>Total Other Expenses</b>	<b>1,365.00</b>	<b>1,365.00</b>	<b>0.00</b>	<b>3,523.02</b>	<b>4,094.00</b>	<b>(570.98)</b>	<b>16,375.00</b>	<b>12,851.98</b>
<b>Total Operating Expense</b>	<b>15,449.52</b>	<b>8,433.00</b>	<b>7,016.52</b>	<b>67,300.99</b>	<b>25,301.00</b>	<b>41,999.99</b>	<b>101,200.00</b>	<b>33,899.01</b>
<b>Total Operating Income / (Loss)</b>	<b>17,117.58</b>	<b>0.00</b>	<b>17,117.58</b>	<b>33,176.34</b>	<b>(1.00)</b>	<b>33,177.34</b>	<b>0.00</b>	<b>(33,176.34)</b>

# Income Statement Report Highland Ranches POA Reserves

March 01, 2024 thru March 31, 2024

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Assessment Income</b>								
4030 - Special Assessments	0.00	25,000.00	(25,000.00)	0.00	75,000.00	(75,000.00)	300,000.00	300,000.00
<b>Total Assessment Income</b>	<b>0.00</b>	<b>25,000.00</b>	<b>(25,000.00)</b>	<b>0.00</b>	<b>75,000.00</b>	<b>(75,000.00)</b>	<b>300,000.00</b>	<b>300,000.00</b>
<b>Investment Income</b>								
4905 - Reserve Contribution Income	1,365.00	1,365.00	0.00	4,096.00	4,094.00	2.00	16,375.00	12,279.00
4910 - Interest Earned - Reserve Accounts	12.32	625.00	(612.68)	33.96	1,875.00	(1,841.04)	7,500.00	7,466.04
<b>Total Investment Income</b>	<b>1,377.32</b>	<b>1,990.00</b>	<b>(612.68)</b>	<b>4,129.96</b>	<b>5,969.00</b>	<b>(1,839.04)</b>	<b>23,875.00</b>	<b>19,745.04</b>
<b>Total Reserves Income</b>	<b>1,377.32</b>	<b>26,990.00</b>	<b>(25,612.68)</b>	<b>4,129.96</b>	<b>80,969.00</b>	<b>(76,839.04)</b>	<b>323,875.00</b>	<b>319,745.04</b>
<b><u>Expense</u></b>								
<b>Other Expenses</b>								
9100 - Other Expenses	0.00	0.00	0.00	1,275.28	0.00	1,275.28	0.00	(1,275.28)
<b>Total Other Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,275.28</b>	<b>0.00</b>	<b>1,275.28</b>	<b>0.00</b>	<b>(1,275.28)</b>
<b>Total Reserves Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,275.28</b>	<b>0.00</b>	<b>1,275.28</b>	<b>0.00</b>	<b>(1,275.28)</b>
<b>Total Reserves Income / (Loss)</b>	<b>1,377.32</b>	<b>26,990.00</b>	<b>(25,612.68)</b>	<b>2,854.68</b>	<b>80,969.00</b>	<b>(78,114.32)</b>	<b>323,875.00</b>	<b>321,020.32</b>
<b>Total Association Net Income / (Loss)</b>	<b>18,494.90</b>	<b>26,990.00</b>	<b>(8,495.10)</b>	<b>36,031.02</b>	<b>80,968.00</b>	<b>(44,936.98)</b>	<b>323,875.00</b>	<b>287,843.98</b>

# Bank Reconciliation

## Highland Ranches POA

Account: 1000 -- FCB OPER #4630 -- Operating

Batch	Date	Comment	Reference	Amount	Balance
				<b>Balance per Bank:</b>	<b>265,523.13</b>
<b>Plus deposits and outstanding debits:</b>					
1600923	03/27/2024	ATGPay Online Payment	Credit Card Payment	792.88	
1602532	03/30/2024	ATGPay Online Payment	ACH Payment	192.88	
1588929	03/31/2024	007 Items on Deposit Slip	Cash Receipts	1,985.76	
1602607	03/31/2024	ATGPay Online Payment	Credit Card Payment	200.00	
<b>Total deposits and outstanding debits:</b>				3,171.52	268,694.65
<b>Less outstanding checks:</b>					
1539959	01/16/2024	Associa Sierra North	Check No 00200003	(800.00)	
1541756	01/18/2024	State Farm	Check No 00300002	(946.42)	
1549883	01/29/2024	State Farm	Check No 00300004	(1,040.00)	
1565089	02/09/2024	State Farm	Check No 00300008	(1,874.00)	
1576717	02/27/2024	State Farm	Check No 00300009	(1,129.89)	
1599043	03/25/2024	NV Energy	Check No 00300011	(58.57)	
1600176	03/26/2024	Bruce Clark	Check No 00100018	(607.49)	
<b>Total outstanding checks:</b>				(6,456.37)	262,238.28
				<b>Ending balance General Ledger:</b>	<b>262,238.28</b>
				<b>Difference:</b>	<b>0.00</b>

## Bank Reconciliation Highland Ranches POA

Account: 1001 -- FCB OPER Culvert #1628 -- Operating

Batch	Date	Comment	Reference	Amount	Balance
				<b>Balance per Bank:</b>	<b>28,029.22</b>
<b>Plus deposits and outstanding debits:</b>					
No outstanding deposits.				0.00	
<b>Total deposits and outstanding debits:</b>				0.00	28,029.22
<b>Less outstanding checks:</b>					
1558196	02/05/2024	Andrew Butte	Check No 00100000	(2,500.00)	
1558199	02/05/2024	Gregory & Dorothy Cook	Check No 00100003	(2,500.00)	
1558203	02/05/2024	Orick Family Trust	Check No 00100007	(2,500.00)	
<b>Total outstanding checks:</b>				(7,500.00)	20,529.22
				<b>Ending balance General Ledger:</b>	<b>20,529.22</b>
				<b>Difference:</b>	<b>0.00</b>

# Bank Reconciliation

## Highland Ranches POA

Account: 1325 -- FCB RSRV #4656 -- Reserves

Batch	Date	Comment	Reference	Amount	Balance
				<b>Balance per Bank:</b>	<b>48,667.44</b>
<b>Plus deposits and outstanding debits:</b>					
		No outstanding deposits.		0.00	
				<b>Total deposits and outstanding debits:</b>	48,667.44
<b>Less outstanding checks:</b>					
		No outstanding checks.		0.00	
				<b>Total outstanding checks:</b>	48,667.44
				<b>Ending balance General Ledger:</b>	<b>48,667.44</b>
				<b>Difference:</b>	<b>0.00</b>

## Check Disbursement Report

### Highland Ranches POA

Fri Mar 01, 2024 thru Sun Mar 31, 2024

Vendor	Check Date	Check Status	Amount
<b><u>FCB Bank Culvert Operating</u></b>			
Owen & Deborah George	0000100008 02/05/2024	Void 03/05/2024	(2,500.00)
<b>Total Computer checks for 02/05/2024</b>			<b>(2,500.00)</b>
Owen & Deborah George	0000100022 03/05/2024	Issued	2,500.00
<b>Total Computer checks for 03/05/2024</b>			<b>2,500.00</b>
<b>Total Computer checks for FCB Bank Culvert Operating</b>			<b>0.00</b>
<b>Total for FCB Bank Culvert Operating</b>			<b>0.00</b>
<b><u>First Citizens Bank Operating</u></b>			
Associa Sierra North	0000200009 03/01/2024	Issued	800.00
<b>Total Computer checks for 03/01/2024</b>			<b>800.00</b>
Sunday & Brian Minnich	0000100010 03/04/2024	Issued	8.50
<b>Total Computer checks for 03/04/2024</b>			<b>8.50</b>
Ryan's Rock and Hoe	0000100011 03/07/2024	Issued	33,364.70
Larry Austin	0000100012 03/07/2024	Issued	80.79
J.R Wilson	0000100013 03/07/2024	Issued	83.10
Highland Ranches POA FCB RES 4656	0000200010 03/07/2024	Issued	1,365.00
<b>Total Computer checks for 03/07/2024</b>			<b>34,893.59</b>
Bruce Clark	0000100014 03/11/2024	Issued	173.14
Bruce Clark	0000100015 03/11/2024	Issued	393.48
<b>Total Computer checks for 03/11/2024</b>			<b>566.62</b>
Larry Austin	0000100016 03/25/2024	Issued	243.50
J.R Wilson	0000100017 03/25/2024	Issued	677.60
NV Energy	0000300011 03/25/2024	Issued	58.57
<b>Total Computer checks for 03/25/2024</b>			<b>979.67</b>
Bruce Clark	0000100018 03/26/2024	Issued	607.49
Waste Management	0000100019 03/26/2024	Issued	59.13
<b>Total Computer checks for 03/26/2024</b>			<b>666.62</b>
Ryan's Rock and Hoe	0000100020 03/28/2024	Issued	7,260.00
<b>Total Computer checks for 03/28/2024</b>			<b>7,260.00</b>
<b>Total Computer checks for First Citizens Bank Operating</b>			<b>45,175.00</b>
<b>Total for First Citizens Bank Operating</b>			<b>45,175.00</b>
<b>Total for Highland Ranches POA</b>			<b>45,175.00</b>



3-31-24

██████████ 4630

ASSOCIATED MANAGEMENT INC AGENT FOR  
 HIGHLAND RANCHES PROPERTY OWNERS ASSOCIA  
 OPERATING  
 10509 PROFESSIONAL CIR STE 200  
 RENO NV 89521-4884

██████████ 463 0 NOW ACCOUNT

Previous Balance	2-29-24	281,087.47
+Deposits/Credits	24	29,244.64
-Checks/Debits	15	44,820.22
-Service Charge		.00
+Interest Paid		11.24
Current Balance		265,523.13
Days in Statement Period	31	

\* - - - - -INTEREST SUMMARY- - - - - \*

Interest Earned From	3/01/24 To 3/31/24	
Days in Period		31
Interest Earned		11.24
Annual Percentage Yield Earned		.05
Interest Paid this Year		24.86
Interest Withheld this Year		.00

\* - - - - -DESCRIPTIVE TRANSACTIONS- - - - - \*

Date	Description	Amount
3-01	Lockbox Deposit	792.88
3-04	Lockbox Deposit	400.00
3-05	Lockbox Deposit	792.88
3-06	Lockbox Deposit	1965.76
3-08	Lockbox Deposit	500.00
3-11	Lockbox Deposit	1189.32
3-12	Lockbox Deposit	792.88
3-14	Lockbox Deposit	792.88
3-15	Image Deposit	792.88
3-15	Lockbox Deposit	617.88
3-15	Image Deposit	200.00
3-18	Lockbox Deposit	6087.52
3-21	Lockbox Deposit	992.88
3-25	Lockbox Deposit	3178.64
3-26	Lockbox Deposit	6210.64
3-27	Lockbox Deposit	200.00
3-29	Interest Pymt	11.24

\* - - - - -EFT ACTIVITY- - - - - \*

Date	Description	Amount
3-01	HIGHLANDRANCHES VendorPymt 11088946A	193.47-
	-SETT-A228SFTP5	
3-04	ATGPay Online Pa ATGPay Onl HIGHLAND RANCHES PROPE ST-P2S0E9H5P9S6	200.00
3-04	HIGHLANDRANCHES VendorPymt 11088946A	800.00-
	-SETT-A228SFTP5	
3-05	ATGPay Online Pa ATGPay Onl	992.88

Continued on Next Page

ASSOCIATED MANAGEMENT INC AGENT FOR

HIGHLAND RANCHES PROPE  
 ST-K2C3N3L6K3M4  
 3-05 AVIDPAY SERVICE 8.50-  
 AVIDPAY  
 705REF\*CK\*100010\*240304\*Sunday  
 3-05 NV ENERGY NORTH SPCC PYMT 58.68-  
 HIGHLAND RANCHES PROPE  
 00225005 181449  
 3-06 ATGPay Online Pa ATGPay Onl 200.00  
 HIGHLAND RANCHES PROPE  
 ST-V7R0Z7I6X6T7  
 3-07 ATGPay Online Pa ATGPay Onl 66.08  
 HIGHLAND RANCHES PROPE  
 ST-U8E2K1I4M4Y6  
 3-08 HIGHLANDRANCHES VendorPymt 1365.00-  
 11088946A  
 -SETT-A228SFTP5  
 3-08 AVIDPAY SERVICE 33364.70-  
 AVIDPAY  
 705REF\*CK\*100011\*240307\*Ryans  
 3-14 ATGPay Online Pa ATGPay Onl 792.88  
 HIGHLAND RANCHES PROPE  
 ST-X4S3R7I8E3Y1  
 3-20 ATGPay Online Pa ATGPay Onl 300.00  
 HIGHLAND RANCHES PROPE  
 ST-Z6P0W3Z1N1Y9  
 3-26 WASTE MANAGEMENT INTERNET 59.13-  
 RANCHES POA HIGHLAND  
 99713673  
 3-26 AVIDPAY SERVICE 243.50-  
 AVIDPAY  
 705REF\*CK\*100016\*240325\*Larry  
 3-26 AVIDPAY SERVICE 677.60-  
 AVIDPAY  
 705REF\*CK\*100017\*240325\*JR Wil  
 3-27 ATGPay Online Pa ATGPay Onl 392.88  
 HIGHLAND RANCHES PROPE  
 ST-P1H8C0E7X0K5  
 3-27 AVIDPAY SERVICE 59.13-  
 AVIDPAY  
 705REF\*CK\*100019\*240326\*Waste  
 3-28 ATGPay Online Pa ATGPay Onl 792.88  
 HIGHLAND RANCHES PROPE  
 ST-E3V0A7W8D6L5  
 3-29 AVIDPAY SERVICE 7260.00-  
 AVIDPAY  
 705REF\*CK\*100020\*240328\*Ryans

\* - - - - -CHECKS PAID- - - - -

No.	Date	Amount	No.	Date	Amount
100012	3-13	80.79	100013	3-13	83.10
100014	3-18	173.14	100015	3-18	393.48

\* - - - - -DAILY BALANCE SUMMARY- - - - -

Date	Balance	Date	Balance	Date	Balance
2-29	281087.47	3-01	281686.88	3-04	281486.88
3-05	283205.46	3-06	285371.22	3-07	285437.30
3-08	251207.60	3-11	252396.92	3-12	253189.80
3-13	253025.91	3-14	254611.67	3-15	256222.43
3-18	261743.33	3-20	262043.33	3-21	263036.21
3-25	266214.85	3-26	271445.26	3-27	271979.01
3-28	272771.89	3-29	265523.13		

\* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - -

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

Continued on Next Page



3-31-24

██████████ 4630

ASSOCIATED MANAGEMENT INC AGENT FOR  
END OF STATEMENT



3-31-24

1628

HIGHLAND RANCHES PROPERTY OWNERS ASSOCI  
 C/O AMI INVESTMENT DEPT  
 1225 ALMA RD STE 100  
 RICHARDSON TX 75081-2298

162 8 NOW ACCOUNT

Previous Balance	2-29-24	38,027.88
+Deposits/Credits		.00
-Checks/Debits	4	10,000.00
-Service Charge		.00
+Interest Paid		1.34
Current Balance		28,029.22
Days in Statement Period	31	

\* - - - - -INTEREST SUMMARY- - - - - \*

Interest Earned From	3/01/24 To	3/31/24	
Days in Period			31
Interest Earned			1.34
Annual Percentage Yield Earned			.05
Interest Paid this Year			6.91
Interest Withheld this Year			.00

\* - - - - -DESCRIPTIVE TRANSACTIONS- - - - - \*

Date	Description	Amount
3-29	Interest Pymt	1.34

\* - - - - -CHECKS PAID- - - - - \*

No.	Date	Amount	No.	Date	Amount
100009	3-01	2500.00	100020*	3-21	2500.00
100021	3-19	2500.00	100022	3-06	2500.00

\* - - - - -DAILY BALANCE SUMMARY- - - - - \*

Date	Balance	Date	Balance	Date	Balance
2-29	38027.88	3-01	35527.88	3-06	33027.88
3-19	30527.88	3-21	28027.88	3-29	28029.22

\* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - \*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT



3-31-24  
 4 [REDACTED] 4656

ASSOCIATED MANAGEMENT INC AGENT FOR  
 HIGHLAND RANCHES PROPERTY OWNERS ASSOCIA  
 RESERVE  
 10509 PROFESSIONAL CIR STE 200  
 RENO NV 89521-4884

[REDACTED] 465 6 MONEY MARKET ACCOUNT

Previous Balance	2-29-24	47,290.12
+Deposits/Credits	1	1,365.00
-Checks/Debits		.00
-Service Charge		.00
+Interest Paid		12.32
Current Balance		48,667.44
Days in Statement Period	31	

\* - - - - -INTEREST SUMMARY- - - - - \*

Interest Earned From	3/01/24 To 3/31/24	
Days in Period		31
Interest Earned		12.32
Annual Percentage Yield Earned		.30
Interest Paid this Year		33.96
Interest Withheld this Year		.00

\* - - - - -DESCRIPTIVE TRANSACTIONS- - - - - \*

Date	Description	Amount
3-29	Interest Pymt	12.32

\* - - - - -EFT ACTIVITY- - - - - \*

Date	Description	Amount
3-08	HIGHLANDRANCHES VendorPymt 705RMR*IV*PTR#####3653**1365.0	1365.00

\* - - - - -DAILY BALANCE SUMMARY- - - - - \*

Date	Balance	Date	Balance	Date	Balance
2-29	47290.12	3-08	48655.12	3-29	48667.44

\* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - \*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT