

# 2020 HRPOA AMENDED BUDGET

Amended 5/26/2020

## OPERATING ACCOUNT:

### INSURANCE & PAYROLL TAXES

Commercial Liability	\$2,500.00
Vehicle	\$1,500.00
Workers Compensation	\$5,000.00
Payroll Taxes	\$5,000.00
<b>TOTAL INSURANCE:</b>	<b>\$14,000.00</b>

### OFFICE EXPENSES

Filing Fees	\$250.00
Licenses & Permits	\$250.00
Postage	\$900.00
Other: Envelopes, Paper, Copies, Ink	\$1,800.00
Quickbooks Subscription	\$600.00
Utilities: Electric & Trash	\$700.00
<b>TOTAL OFFICE EXPENSES:</b>	<b>\$4,500.00</b>

### PROFESSIONAL EXPENSES

Auditor	\$8,700.00
Legal	\$1,500.00
Bookkeeping	\$9,000.00
Ombudsman Fee (NRS 116.31155)	\$2,150.00
Reserve Study	\$550.00
Banking Fees	\$50.00
Real Estate Taxes	\$100.00
<b>TOTAL PROFESSIONAL EXPENSES:</b>	<b>\$22,050.00</b>

### ANNUAL CULVERT MAINTENANCE

Labor (\$30/hr. x 40 hrs. x 2 weeks)	\$2,400
Fuel (2 weeks)	\$1,280.00
Backhoe Rental (2 weeks)	\$2,710.00
Mobilization	\$1,500.00
<b>TOTAL ANNUAL CULVERT MAINTENANCE:</b>	<b>\$7,890.00</b>

### ANNUAL ROAD GRADING

Labor (\$30/hr. x 40 hrs. x 3 weeks)	\$3,600.00
Fuel (3 weeks)	\$3,360.00
Grader Maintenance	\$5,000.00
<b>TOTAL ANNUAL ROAD GRADING:</b>	<b>\$11,960.00</b>

### SNOW REMOVAL

Labor	\$3,000.00
Fuel	\$1,000.00
Plow Equipment Maintenance	\$2,000.00
Truck Equipment Maintenance	\$3,000.00
<b>TOTAL SNOW REMOVAL:</b>	<b>\$9,000.00</b>

### ANTICIPATED ROAD LABOR/MAINTENANCE

Labor	\$6,200.00
Material	\$17,500.00
Material Hauling	\$7,700.00
<b>TOTAL ANTICIPATED ROAD LABOR/MAINTENANCE:</b>	<b>\$31,400.00</b>

### CHARITABLE CONTRIBUTIONS:

**\$400.00**

**TOTAL OPERATING EXPENDITURES: \$101,200.00**

**TOTAL OPERATING REVENUES (\$200 x 506 lots): \$101,200.00**

## RESERVE ACCOUNT:

### \*\*\*EQUIPMENT REPLACEMENT:

John's Spring Service (to mount plow for Dodge truck)	\$690.23
Jordan's Truck & Trailer Equipment (plow for Dodge Truck)	\$8,686.53

**\*\*\*TOTAL RESERVE EXPENDITURES: \$9,376.76**

**TOTAL RESERVE REVENUES (\$150 x 506 lots): \$75,900.00**

\*\*\*A previous Board spent the money in the HRPOA Reserve Account (including additional reserve funds collected through Special Assessments) for a "special" recycled asphalt application project. The Reserve Study in place at the time was not followed and therefor equipment that was scheduled to be replaced was not replaced. In August of 2019, the Board voted to spend Reserve Funds on a new plow truck and two new Western Plows (not to exceed \$60,000). The VP of Roads at the time, Steve Seeds, delayed the purchase of the new truck until December of 2019. The current Board intended to use the full \$75,900 in Reserve Assessment Revenues to replenish the HRPOA Reserve Account. However, the delay of the previous VP of Roads caused the new plow expenses to carry-over into FY2020. It is the intent of the current Board to deposit the remaining \$66,523.24 into the Reserve Fund.\*\*\*