

2021 HRPOA BOARD OF DIRECTORS APPROVED BUDGET

OPERATING ACCOUNT:

INSURANCE & PAYROLL TAXES

Residential Community Association Liability & inland Marine	\$2,500.00
Vehicle Insurance	\$2,700.00
Workers Compensation	\$2,000.00
Payroll Taxes	\$2,000.00
TOTAL INSURANCE & PAYROLL TAXES:	\$9,200.00

OFFICE EXPENSES

Licenses & Permits & Filing Fees	\$500.00
Postage	\$1,000.00
Other: Envelopes, Paper, Copies, Ink	\$2,080.00
Quickbooks Subscription	\$1,620.00
Utilities: Electric & Trash	\$700.00
TOTAL OFFICE EXPENSES:	\$5,900.00

PROFESSIONAL EXPENSES

Auditor	\$10,500.00
Legal	\$3,000.00
Bookkeeping	\$10,000.00
Ombudsman Fee (NRS 116.31155)	\$2,150.00
Reserve Study	\$1,500.00
Banking Fees	\$50.00
Real Estate Taxes	\$100.00
TOTAL PROFESSIONAL EXPENSES:	\$27,300.00

CHARITABLE CONTRIBUTIONS: \$400.00

RESERVE FUND CONTRIBUTION: \$10,000.00

ANTICIPATED ROAD LABOR/MAINTENANCE

Annual Culvert Maintenance	\$5,000.00
Annual Road Grading & Road Repair	\$30,000.00
Materials	\$9,400.00
TOTAL ANTICIPATED ROAD LABOR/MAINTENANCE:	\$44,400.00

SNOW REMOVAL

Labor	\$3,000.00
Fuel	\$1,000.00
TOTAL SNOW REMOVAL:	\$4,000.00

TOTAL OPERATING EXPENDITURES: \$101,200.00

TOTAL OPERATING REVENUES (\$200 x 506 lots): \$101,200.00

RESERVE ACCOUNT:

REVENUES:

Contribution from Operating Account: **\$10,000.00**

EXPENDITURES:

The Reserve Account shall be used to maintain/repair/replace the assets of the HRPOA. The current Board of Directors plans to use Reserve Funds only as necessary for unexpected equipment failure, emergency road conditions, etc. **\$5,000.00**

The money within categories are estimated expenditures. While the overall budget of the accounts will not be exceeded, expenditures may be moved around amongst the different categories based on the needs of the Association.

The revenues received from any FY2021 equipment sales will be injected into the 2021 road labor/maintenance budget.