

Magnolia Elementary PTA 6.15.2
Budget for 2023-2024 School Year
Amendments as Presented at October 2023 GMM

	Income	Expenditures	Net Budget
Direct Revenue			
Corporate Matching Donations	5,000.00		5,000.00
Individual Donations	55,000.00		55,000.00
Passive Fundraising	4,000.00		4,000.00
Total Direct Revenue	64,000.00		64,000.00
Membership			
Membership Dues	2,240.00	1,288.00	952.00
Families in Need Membership Sponsor			
Teacher Membership Sponsor			
Total Membership	2,240.00	1,288.00	952.00
Yearbook	4,000.00	6,500.00	-2,500.00
General Administrative			
Accounting & Tax Prep		750.00	-750.00
Bank Charges & Fees		100.00	-100.00
Charitable Registration		250.00	-250.00
Insurance & Cprp Fees		500.00	-500.00
Software		650.00	-650.00
Supplies & Materials		500.00	-500.00
Total General Administrative	0.00	2,750.00	-2,750.00
Leadership Development			
WSPTA Convention		600.00	-600.00
WSPTA General Assembly		400.00	-400.00
Total Leadership Development	0.00	1,000.00	-1,000.00
Community Events	0.00	4,250.00	-4,250.00
After-School Programming			
Activity Fees	6,500.00		6,500.00
Enrichment Coordinator Stipend		1,500.00	-1,500.00
Enrichment Scholarships		5,000.00	-5,000.00
Total After-School Programming	6,500.00	6,500.00	0.00
School Support			
5th Grade Promotion		500.00	-500.00
Collaborative Planning Support		4,700.00	-4,700.00
Families in Need Support - Winter Break		2,000.00	-2,000.00
Families in Need Support - School Discretionary Fund		500.00	-500.00
Family Events		500.00	-500.00
In-School Enrichment Activities and Assemblies		5,000.00	-5,000.00
Islandwood Deposit		2,500.00	-2,500.00
Islandwood Scholarship		0.00	0.00
Movie License		415.00	-415.00
Reading Curriculum Support		28,400.00	-28,400.00
Reading Specialist Support		5,300.00	-5,300.00
Staff Appreciation		1,750.00	-1,750.00
Staff Professional Development		3,000.00	-3,000.00
Staff Classroom Materials Reimbursements		6,500.00	-6,500.00
Tutors/Recess Monitors		20,500.00	-20,500.00
Total School Support	0.00	81,565.00	-81,565.00
Transfer From Reserve	27,113.00		27,113.00
Net Budget	103,853.00	103,853.00	0.00

The amounts in this budget are subject to change by the PTA Board. Revisions greater than \$3,000 to any line item will be presented for a vote by the membership.