

**The University Interscholastic League  
Music Committee - Region 13**

**FINANCIAL STATEMENTS**

**May 31, 2023**

## TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities and Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

# **COOPER & DESKA**

A Professional Corporation  
CERTIFIED PUBLIC ACCOUNTANTS

13231 Champion Forest Dr., Suite 309  
Houston, Texas 77069  
(713) 622-4790 FAX (713) 993-8115

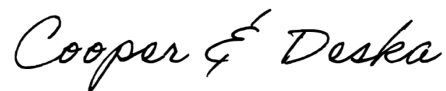
To the Committee Members and  
Executive Secretary  
The University Interscholastic League  
Music Committee – Region 13  
Missouri City, Texas

## **INDEPENDENT ACCOUNTANT’S COMPILATION REPORT**

Management is responsible for the accompanying financial statements of The University Interscholastic League Music Committee – Region 13 (a Texas nonprofit organization), which comprise the statement of financial position as of May 31, 2023, and the related statements of activities & unrestricted net assets and cash flows for the year then ended in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, and changes in net assets & cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

July 21, 2023



COOPER & DESKA, P.C.  
Houston, Texas

The University Interscholastic League  
 Music Committee - Region 13  
 Statement of Financial Position  
 May 31, 2023

**ASSETS**

Current Assets		
Cash in Bank - Demand Account	\$	30,380.80
Awards Inventory - at cost		6,480.25
Entry Fees Receivable		<u>0.00</u>
 Total Current Assets	 \$	 36,861.05
 Property & Equipment - at cost		 0.00
Less: accumulated depreciation		<u>0.00</u>
		<u>0.00</u>
 Total Assets	 \$	 <u><u>36,861.05</u></u>

**LIABILITIES AND NET ASSETS**

Current Liabilities		
Deposits - Non-Refundable Entry Fees	\$	0.00
 Long-term Debt, net of current portion		 0.00
 Net Assets - Unrestricted		 <u>36,861.05</u>
 Total Liabilities and Net Assets	 \$	 <u><u>36,861.05</u></u>

See independent accountant's compilation report.

The University Interscholastic League  
 Music Committee - Region 13  
 Statement of Activities & Unrestricted Net Assets  
 For the year ended May 31, 2023

**Revenue and Support:**

Band Concert & Sight Reading	\$	76,484.00	
Vocal Concert & Sight Reading		64,455.00	
Orchestra Concert & Sight Reading		43,375.00	
Solo & Ensemble		37,148.00	
Marching		14,040.00	
			\$ 235,502.00

**Other Income:**

Area G - Rebate			
Marching Contest Gate Receipts		7,851.00	
Rebate - Music T-shirts		1,496.89	
Sale of Used Sight Reading Music		100.00	
			9,447.89
Total Revenue and Support			\$ 244,949.89

**6200 - Professional & Contracted Services:**

Judges	\$	62,195.00	
Executive Secretary		50,004.00	
Judges - Lodging/Meals		30,923.82	
Recording		19,435.00	
Contest Host - Expenses		9,436.09	
Contest Hosts		8,770.00	
Chairman/Administrative Help		7,862.50	
Compliance Official		5,595.00	
Piano Rental & Tuning		4,750.00	
Site Expense		4,000.00	
Executive Secretary Expenses		1,717.47	
Compliance Official - Expenses		860.65	
Chairman/Administrative Help - Expenses		576.21	
			206,125.74
Total Expenses			206,125.74

See independent accountant's compilation report.

The University Interscholastic League  
Music Committee - Region 13  
Statement of Activities & Unrestricted Net Assets  
For the year ended May 31, 2023  
(continued)

**6300 - Supplies & Materials:**

Awards	\$	21,252.12	
Office Supplies & Storage		777.68	
Contest Supplies		587.20	
Sight Reading Music		433.99	
Total Supplies & Materials		433.99	\$ 23,050.99

**6400 - Other Operating Costs:**

State Fees	\$	4,985.00	
Computers Software & Repairs		1,557.22	
Storage Expense		876.78	
Professional Fees		230.00	
Postage		73.60	
Total Other Operating Costs		7,722.60	7,722.60

Total Expenses & Costs		236,899.33	
------------------------	--	------------	--

**Changes in Unrestricted Net Assets - Operations** 8,050.56

**Unrestricted Net Assets at Beginning of Year** 46,850.49

**Prior Year Adjustment:**

Entry Fees Receivable - Income Recognized in Prior Year (18,040.00)

**Unrestricted Net Assets at End of Year** \$ 36,861.05

See independent accountant's compilation report.

The University Interscholastic League  
 Music Committee - Region 13  
 Statement of Cash Flows  
 For the year ended May 31, 2023

<b>Cash Flows from Operating Activities</b>	
Net income (loss)	\$ 8,050.56
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	
Decrease (Increase) in Inventory	(1,781.05)
(Decrease) Increase in:	
Entry Fees Receivable	
Deposits - Non-Refundable Contest Fees	_____
Net cash provided (used) by operating activities	6,269.51
<b>Cash Flows from Investing Activities</b>	
Purchase of Property & Equipment	0.00
<b>Cash Flows from Financing Activities</b>	
Funds Advanced to Other Regions	_____ 0.00
Net increase (decrease) in cash	6,269.51
Cash at beginning of year	_____ 24,111.29
<b>Cash at end of year</b>	<u><u>\$ 30,380.80</u></u>

See independent accountant's compilation report.