

2020 Operating Budget vs. Actual - Estates of Wellington Run

<u>Income</u>	Budget	Actual	
Homeowner's Dues	12,264.00	11,842.20	
Interest	20.00	143.00	
Transfer Fees	100.00	100.00	
Total 2020 Income	12,384.00	12,085.20	(298.80 less income than expected)
 Expenses			
Landscape			
Landscape Maintenance	3,750.00	3,381.38	
Landscape (grass, ground cover, etc. along Marsh)	0.00	0.00	
Flowers, Mulch, Fertilizer, & Labor	1,300.00	1,104.00	
Tree Trimming Street	0.00	0.00	
Total 2020 Landscape	5,050.00	4,485.38	(spent 564.62 less than expected)
 Utilities			
Water	1,800.00	1,838.60	
Electric	300.00	244.21	
Utilities - Other (backflow valve test & registration)	150.00	146.14	
Total 2020 Utilities	2,250.00	2,228.95	(spent 21.05 less than expected)
 Insurance			
Liability	838.00	838.00	
Directors and Officers	1,049.00	1,049.00	
Total 2020 Insurance	1,887.00	1,887.00	(spent same as expected)
 Miscellaneous			
Miscellaneous Repairs (incl. entryway lighting update)	1,416.50	519.83	
Web Hosting	127.92	127.92	
QuickBooks Software Update	35.86	35.86	
Domain Name Renewal (1 year)	21.17	21.17	
Supplies	125.00	0.00	
Printing	130.00	165.58	
Annual Meeting Expense	25.00	0.00	
Spring/Fall HOA Events (block meetings)	0.00	0.00	
PO Box Fee	148.00	168.00	
Postage	110.00	110.00	
Legal Fees	250.00	706.50	
Total 2020 Miscellaneous Expenses	2,389.45	1,854.86	(spent 534.59 less than expected)
Total 2020 Expenses	11,576.45	10,456.19	(overall: 1,120.26 less than expected)
Net Surplus/Deficit for 2020	807.55	1,629.01	(net for year: surplus of 1,629.01)