

Town of Westmoreland: Draft Minutes of meeting of the Trustees of the Trust Funds on January 20, 2022, 9:30am to 11:00am. Attending: Trustees Bill Franzen and Tim Thompson.

After reviewing and analyzing the Fourth Quarter Report from 2021, Bill moved to accept it, Tim seconded, and Trustees approved the report. All accounts are true as of December 31, 2021. Capital Reserves stand at \$625,790.52 and Trust Funds at \$474,210.52, including unrealized value.

Bill then presented the most recent iteration of the 2021 MS9&10. These spreadsheets are required of all towns in New Hampshire that hold Capital Reserve Funds and Trust Funds. The forms are sent to the state and the Westmoreland Selectboard and published in the town's Annual Report. Trustees spent the bulk of the meeting discussing how to communicate the data in the most transparent manner possible. This was necessitated by the occurrence of two unprecedented factors: the dissolution of a trust fund and changing the purpose of a capital reserve fund. After much discussion Bill moved to accept the MS9&10, Tim seconded the motion and Trustees approved it.

Respectfully Submitted,

Tim Thompson