



PRINCE OF PEACE ENDOWMENT FUND POLICY

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Approved by Congregational Council July 11, 2022

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1. Purpose Statement

The goal of the Prince of Peace Endowment Fund (hereafter referred to as the “Fund”) will be to maintain and grow the current financial assets of the congregation to ensure the continued efficient operation of the organization, the maintenance and repair of our property holdings, and the execution of our ministry programs. The Fund will provide a steady stream of revenue to help fund identified programs, as well as provide a source of emergency funding for extraordinary needs.

2. Emergency Use of the Fund – Use of Endowment Fund Principal

42 As noted above, it is our goal to grow the Fund, but extraordinary financial needs or an emergency may
43 dictate that monies need to be accessed directly from the Fund principal balance. If Congregational
44 Council (hereafter referred to as "Council") determines such a critical need may exist, then Council will
45 present a motion requesting access to Fund monies at a Congregational Meeting. The congregation will
46 then vote on the motion, with a 2/3 majority being required to gain approval. This type of action could
47 be part of a regularly scheduled annual meeting, or as part of a specially called meeting of the
48 congregation. If there is a need for Endowment funds that is so extreme that it is not feasible to follow
49 the normal timeline required to schedule a Congregational Meeting, Council will be authorized to
50 approve emergency release of funds as needed with a ¾ majority vote.

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52 Aside from this section in this document, all other sections pertain to the Standard Use of the Fund
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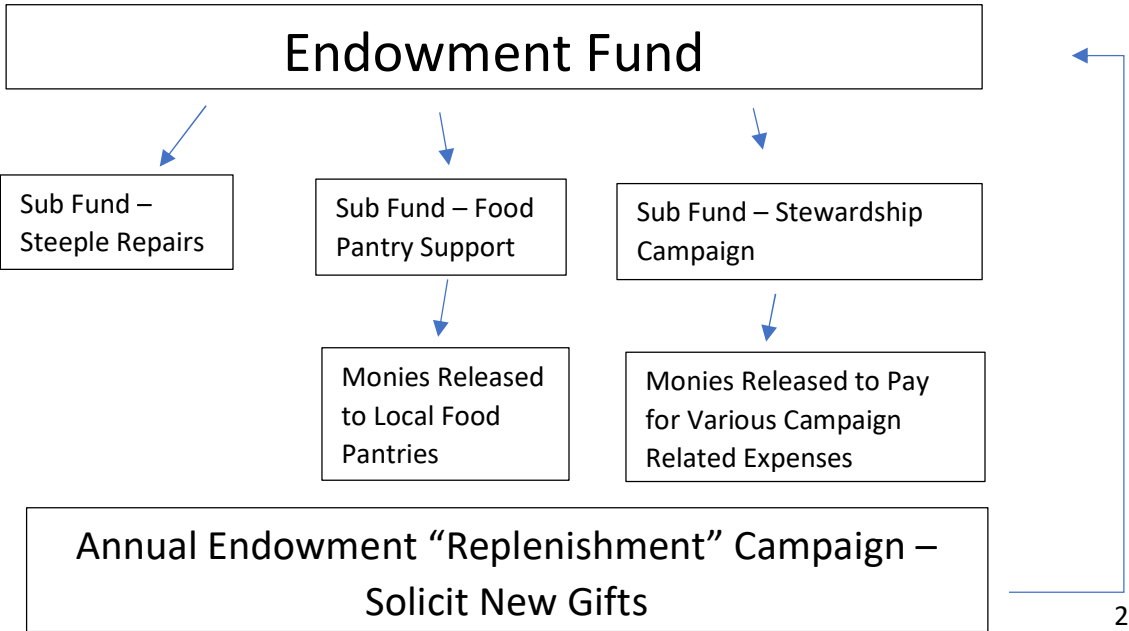
54 3. Overview of the Standard Use of the Fund

55 The section below provides a short overview of the expected standard use of the Fund and its associated
56 sub funds.

57 A limited annual disbursement will be made from the Fund and placed into one or more pre-determined
58 sub funds. The disbursement will be limited each year to preserve a principal amount in the Fund across
59 time. Sub funds will hold monies indefinitely until there is a need for the monies to be used for
60 purposes that align with the stated plan for the sub fund. Trustees will oversee this process and have
61 broad duties including managing the investment portfolio and possible tangible assets within the Fund,
62 planning sub funds and disbursements, planning and executing strategies to increase (replenish) the
63 Fund through gifts, and reporting on the status of the Fund.

64 A basic diagram highlighting the concept of the Fund is below. Arrows represent Fund disbursements to
65 EXAMPLE ONLY designated sub funds or monies released from sub funds to pay for approved expenditures
66 related to the sub fund. No arrow going out of the sub fund indicates money is being held at the sub
67 fund level across time allowing multiple years of Fund disbursements to accrue in order to cover a large,
68 anticipated expense. Annual Replenishment Campaign is intended to grow the principal of the Fund.

69 The arrow to the right signifies new gift monies received going back into the Fund.



84 4. Operation of the Fund

85 Four groups will have responsibilities related to the operation of the Fund. They are:

- 86 ▪ Trustees
- 87 ▪ Council
- 88 ▪ Finance Committee
- 89 ▪ Members of Prince of Peace

90 The role of each group will be:

- 91 ▪ Trustees will act as the primary group responsible for the week-to-week operation
92 of the Fund. Detailed duties are outlined below in section 5-e, numbers i-viii.
- 93 ▪ Council will act primarily in a supervisory role, overseeing the work of the Trustees,
94 approving the payment of expenses related sub funds, and proposing sub funds for
95 the coming year.
- 96 ▪ Finance Committee will act primarily in an advisory role, providing insight to the
97 current financial condition of the congregation, making recommendations as
98 needed on areas that might benefit by having a sub fund named for possible Fund
99 disbursement, and ensuring that any expense payment related to sub funds is paid
100 once approved by Council.
- 101 ▪ Members of Prince of Peace will approve via vote at the Annual Congregational
102 Meeting the sub funds being proposed by Council for the coming year.

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104 5. Trustees

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106 Trustees will be charged with the oversight of all aspects of the Fund. Trustees will operate under the
107 supervision of the Council, report to Council and make recommendations to Council as needed.

108 Trustees will function independent of the Finance Committee, but these two groups will sometimes
109 work closely together given the common interests of both groups.

110
111 a. Number of Trustees and Eligibility to be a Trustee

112
113 There will be three Trustees. You must be a member of Prince of Peace in good standing as
114 defined in our constitution to be eligible for this position. The same eligibility criteria will apply
115 to being a Trustee as a council member EXCEPT that bonding guidelines will require candidates
116 to be of a minimum age. Please check current bonding coverage for the minimum age. At least
117 one Trustee will be a participating member of the Finance Committee each year.

118
119 b. Terms

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121 Trustees will serve three-year terms. The terms of each Trustee will be staggered so that the
122 tenure of one Trustee will end each year on December 31, and a new Trustee will then be
123 installed effective January 1. To set these staggered terms in motion, and to ensure some initial
124 stability to this process at its inception, the first three Trustees that are put in place will serve in
125 the following pattern:

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Trustee #1 – Term = balance of current calendar year + 1 additional full calendar year
Trustee #2 – Term = balance of current calendar year + 2 additional full calendar years
Trustee #3 – Term = balance of current calendar year + 3 additional full calendar years

As the term for Trustee #1 above expires, a new Trustee will join the group and that process will then repeat itself annually.

Trustees may serve the greater of two consecutive terms OR 7 consecutive full calendar years. Once the greater of these limits is met, an individual will not be eligible again until a full year passes. A current Trustee that is completing their fifth or more consecutive years of service would be ineligible for re-election as they would then be exceeding the 7 consecutive calendar year rule above.

c. Appointment/Election of Trustees

The initial three Trustees will be appointed by Council, with Council establishing each Trustee’s terms as noted above. As the first Trustee approaches the end of their term, a new Trustee will be elected for this position at the Annual Congregational Meeting. Like Council elections, the Nominating Committee will identify candidates for this position and present those individuals for consideration at the Meeting. All constitutional requirements for the election of a Council member will apply to the election of a Trustee. This same process will repeat annually as a Trustee’s tenure is about to end.

d. Replacement of a Trustee Mid-Term Due to Resignation, Death or Other Reasons

It may be necessary to replace a Trustee in mid-term due to a resignation, death or if a Trustee is asked to step down by the Council (this could include failure to actively engage in the duties of a Trustee, mishandling of financial assets or other reasons at the discretion of Council). In these cases, Council will immediately appoint a replacement for the balance of the calendar year. If Council is unable to appoint a replacement at the next Council meeting following a Trustee position becoming vacant, the Council Vice President will serve as a temporary Trustee until a suitable candidate can be appointed. If the Council Vice President is already serving as a Trustee, then the Council President will serve as a temporary Trustee until an additional suitable candidate can be appointed.

If the remaining term for the departed Trustee is longer than the balance of the calendar year, then an additional candidate will be identified through the election process above at the Annual Congregational meeting with term limited to the number of years that the departed Trustee had remaining to their term to keep the staggered terms in effect.

e. Duties of the Trustees

- i. Monitor Investment Portfolio, Manage Possible Tangible Assets of the Fund, and Oversee Beneficiary Claims on Gifts to the Fund

167 A primary duty of the Trustees will be to oversee the investment portfolio of the
168 Fund and its sub funds. This will include identifying appropriate investment
169 instruments, monitoring the performance of those instruments, moving monies
170 between instruments as needed, maintaining proper records of the
171 disbursement of monies from the Fund to sub funds and moving money from
172 sub funds to our general account to offset expenses related to projects.

173
174 It is also possible that Trustees may have other tangible assets to manage as the
175 result of gifts to the Fund. This could include assets such as real estate, cars,
176 collectibles, or other non-cash items. In these cases, Trustees will be charged
177 with the timely liquidation of these tangible assets, with the cash value of these
178 assets then being treated as new monies to be invested in the Fund investment
179 portfolio. Tangible assets could represent potential risks or liabilities for the
180 church (EX: taxes or other expenses related to a real estate gift or keeping the
181 tangible asset may require ongoing active management that the Church is not
182 well suited to manage), thus our policy will be to liquidate these assets as
183 quickly as can reasonably be managed. Ideally, tangible assets should not be
184 held longer than 6 months, but it is possible that some situations may require a
185 longer time to liquidate.

186
187 Trustees will follow all guidelines detailed in our Constitution pertaining to the
188 sale of any real estate that may be gifted to the Fund.

189
190 It is possible that the Church could be named as a beneficiary to a life insurance
191 policy, annuity, or other investment instrument. Trustees will be responsible for
192 taking any necessary actions associated with beneficiary claims that are directed
193 to the Fund.

194
195 ii. Execute Annual Disbursements

196 Each year Trustees will execute an annual disbursement from the Fund to
197 approved sub funds. The sub funds will act as the holding account for monies
198 that have been earmarked for specific usages. The annual disbursement will be
199 as follows:

200 5% of the December 31 year end value of all investment accounts associated
201 with the Fund based on year end statements, PLUS 20% of the dollar value of all
202 cash gifts made to the Fund during the prior calendar year. Cash gifts WILL NOT
203 include any tangible assets that have been gifted to the fund but have not been
204 converted yet into cash, but any tangible assets that have been sold, traded, or
205 redeemed for cash and added into the investment portfolio WILL be included.
206 For ease of handling, all disbursement amounts will be rounded to the next
207 highest \$100 amount.

208 EX: End of year investment statements show Fund value of \$199,887, 5%
209 disbursement = \$9994.35, rounded to \$10,000. New cash gifts made to the

210 Fund during the year just ended and added into the investment portfolio were
211 \$24,850, 20% disbursement = \$4,970, rounded to \$5,000. Total disbursement =
212 \$15,000 for the year (\$10,000 + \$5,000).

213 In the example above, the \$15,000 disbursement will be moved via transfer of
214 monies from the Fund to one or more of the approved sub funds.

215 Annual Disbursement will be done one time each year, no later than February
216 15.

217 Please note that these percentages have been selected to:

- 218 • Preserve a Fund balance into perpetuity. It is generally accepted that
219 normal anticipated investment market performance across extended
220 time will exceed the 5% disbursement above, providing an ongoing
221 operating balance well into the future.
- 222 • The 20% new cash disbursement is intended to accelerate the amount
223 of disbursement available each year, while simultaneously helping to
224 increase the Fund principal balance, growth of the Fund being a stated
225 goal.

226 Council should carefully consider the impact of altering the disbursement
227 percentages before changing them. This provision is made to provide for
228 possible future amendment to the percentages but is not intended to allow
229 annual changes to these percentages.

230 iii. Managing Sub Funds – Timeline and Rules Applying to Sub Funds.

231
232 Overview:

233
234 The purpose of sub funds is to have money set aside for a planned or
235 anticipated purpose. Sub funds will be approved and created to act as holding
236 accounts for monies earmarked for future use. Sub funds will be identified by
237 Council for approval at the November Council meeting in advance of the coming
238 annual disbursement for the new year. Trustees will then direct an approved
239 percentage OR an approved dollar amount of the annual distribution from the
240 Fund to each sub fund early in the following calendar year. Trustees will
241 release monies from the sub funds throughout the year as needed to offset
242 expenses related to activities tied to each sub fund.

243
244 Timeline of Events Related to Sub Funds:

- 245
246 A. September/October – Council will consider the current financial
247 condition of the congregation and any planned programs,
248 ministries, major expenses, etc. that may be on the horizon for
249 the coming year as it identifies potential sub funds that will be
250 presented for approval for the next annual disbursement.

- 251 B. November - Council will present a series of motions at the
252 Annual Congregational Meeting for individual approval of the
253 recommended sub funds. Each motion will include what
254 percentage OR dollar amount of the annual disbursement will
255 be applied to each sub fund. This will allow the Congregation to
256 vote separately on each proposed sub fund.
257 C. January/February – The approved sub funds will be funded
258 when Trustees execute the annual disbursement from the Fund.
259 D. Across the calendar year – Trustees will release monies as
260 needed from sub funds to pay expenses related to activities that
261 are tied to the sub funds.

262 Rules Applying to Sub Funds:

- 263 A. A permanent sub fund will be established and named Major
264 Property Repairs. This sub fund will be a primary source of
265 monies needed to offset expenses related to large maintenance
266 and repair expenses for the church or parsonage and
267 neighboring properties. EX's: HVAC replacement/repairs,
268 parking lot repairs/upgrades, major septic or electrical system
269 work, etc. Once this fund is initially established, it will not be
270 subject to annual approval each year. The only approval will be
271 on what percentage OR dollar amount of the annual
272 disbursement will be directed to this sub fund.
273 B. If the Congregation fails to approve any of the motions related
274 to proposed sub funds for the coming year, the annual
275 percentage OR dollar amount of the distribution related to the
276 failed motion will be directed instead to the Major Property
277 Repairs sub fund. If all motions related to sub funds for the
278 coming year fail, then the full disbursement from the Fund will
279 be directed to the Major Property Repairs sub fund.
280 C. Once a sub fund has been funded, there is no requirement to
281 spend all or any of the money allocated to the fund in the
282 coming year. Any unused money left in the sub fund at the end
283 of the year will roll forward into the next year, and additional
284 money can be allocated into the sub fund again the next year.
285 Using the Major Property Repairs sub fund as an example, it
286 could be a planned working strategy to allow monies to roll
287 forward in a sub fund across multiple years to allow the balance
288 in the sub fund to grow to pay for an especially large project or
289 to develop a safety cushion to protect against a large,
290 unexpected expense.
291 D. If any sub fund grows to a point where it may not make sense to
292 add additional funds, Council can propose the next year's
293 allocation percentage to be zero for that year.

- 294 E. If a sub fund rolls forward from one year to the next the
295 allocation percentage OR dollar amount awarded can change
296 from one year to the next.
- 297 F. Sub funds will be named to indicate the planned usage of
298 monies that are held in the sub fund account.
- 299 G. Monies in the sub fund will be invested in appropriate financial
300 instruments identified and monitored by Trustees. All
301 gains/interest that are earned by the investment instrument(s)
302 will be reinvested back into the investment so that any balances
303 in the sub fund will accrue across time.
- 304 H. When monies are needed from a sub fund to offset expenses,
305 Trustees will withdraw monies from the investment portfolio
306 and direct those monies to our General Fund for payment
307 through the Parish Accountant/Treasurer.
- 308 I. Once a sub fund is established, any unused monies will remain
309 in the sub fund and roll forward into the next year indefinitely
310 until the monies are spent or until the sub fund is closed by
311 transferring the balance into a new or different sub fund. Sub
312 fund closure must be approved by Council.
- 313 J. The number of active sub funds at any one time will not exceed
314 five, including the Major Property Repairs sub fund. A greater
315 number of sub funds would not allow a significant amount of
316 money to accrue in the sub funds.
- 317 K. To ensure that active sub funds do not exceed five at any time,
318 Council may periodically need to take action to close one or
319 more sub funds. A zero balance in a sub fund does not mean
320 that the sub fund has been closed, it only means that it has
321 either not been funded via a disbursement OR that all available
322 funds have been expended from the fund and it is now waiting
323 for a possible future disbursement.
- 324 L. A sub fund will only be considered closed if Council approves a
325 motion to close the sub fund and directs the Trustees to do so.
326 This action should be taken in the September/October time
327 frame as part of planning for the coming year so that Trustees
328 can close sub funds as needed to start the coming year.

329 iv. Approval and Payment of Expenses Related to Sub Funds

330 As planned projects and actions related to sub funds happen
331 throughout the year expenses related to these activities will require
332 approval, and then payment. These expenses will be approved by
333 Council and paid by the Parish Accountant/Treasurer. The following
334 guidelines will be used to govern this process:

335 Approval of Expenses Related to Sub Fund Usage:

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- A. Council will be responsible for the approval of sub fund expenditures.
- B. Because Council generally meets monthly, individuals, committees, task forces, etc. who will be seeking approval for an expenditure should plan to seek approval from Council far enough in advance of their need for funds to avoid any delays on their project. Keep in mind additional processing time that may be required to access necessary funds from our investment portfolio. See comments on this below in the Payment section.
- C. To help address the issue of timely approvals, Council may elect to assign sub fund expenditure approval responsibilities to a 5-member subset of the Council with the intent being to allow this smaller group to meet on short notice as needed outside of the normal Council meeting schedule to consider sub fund approvals. If this subset is used, it will be led by the Council Vice President and consist of 4 other Council members. If the Council Vice President is already a Trustee, this subset would then be led by the Council President.
- D. Adequate supporting documentation should be provided with all expenditure requests so that the request can be reasonably evaluated for approval. Examples of documentation could include quotes, bids, job specs, receipts, written or verbal descriptions detailing the cost or scope of a project, etc. Lack of adequate documentation could be grounds for denying a request for approval. Council may elect to create a standard expense approval form to help ensure that adequate documentation is submitted for approval consideration.
- E. Approval requests should be submitted BEFORE any projects are set in motion, not AFTER projects are already under way.
- F. If an expenditure request is denied, no money should be released from the specified sub fund for the request. Sub fund money should remain in place until a new request is made and approval is given, or until the sub fund is closed and money is transferred into a new or different sub fund.
- G. Periodically there may be an expenditure request for a sum of money that would normally require approval by members at a Congregational Meeting per our Constitution and By-Laws. This requirement will be waived specific to sub fund expenditures that do not exceed \$30,000. This waiver will be in effect based on membership having already approved the creation of the sub fund, as well as the disbursement of money to the sub fund at a prior Congregational Meeting. Requests exceeding \$30,000 will still require member approval at a Congregational Meeting prior to release of sub fund monies.

- 380 H. Because sub fund monies may be primarily invested in market-
381 based investments that fluctuate in value constantly, Council
382 should be careful when approving expenditures that would
383 require the anticipated full value of any sub fund to avoid any
384 scenarios where the redeemed value of the sub fund
385 investments is less than the amount of an approved
386 expenditure. This could result in a case where market
387 conditions decline between the time an approval is granted and
388 the time the Trustees transact a redemption. In the event this
389 scenario occurs the shortfall will be covered by a direct
390 withdrawal of the necessary money from the Fund.
391 I. Once an expense request is approved, Council will notify the
392 Trustees of the approval. No Trustee action should happen until
393 they received notification of the approval from Council.

394 Payment of Expenses Related to Sub Fund Usage:

- 395 A. Once a sub fund approval request has been granted by Council,
396 Trustees can take any necessary steps to release sub fund
397 monies from the investment portfolio within the specified sub
398 fund. This may require the redemption of market-based
399 investments requiring forms to be submitted and processing
400 time to complete the financial transaction. All parties should
401 plan accordingly to ensure sufficient time is available to obtain
402 the funds necessary to pay for the approved request.
403 B. Monies that are released from our investment portfolio to cover
404 any approved expenditures will be directed to our General
405 Fund. Once received in our General Fund, the Parish
406 Accountant/Treasurer will then issue payment as needed to
407 cover the expenditure. All invoices should be directed to the
408 Parish Accountant/Treasurer, as well the names and addresses
409 of entities that will be paid via a check so that checks can be
410 made out properly and that records can be accurately
411 maintained.
412 C. In some cases, the Church credit card may be a preferred option
413 for covering a payment related to a sub fund expenditure. All
414 procedures above would still apply, simply using the card in lieu
415 of a check for the payment.
416

417 v. Meet Throughout the Year to Conduct the Business of the Trustees

418 Trustees will meet throughout the year to conduct business as needed.
419 Specific meetings will be scheduled to:
420

- 421 A. Review year end investment statements to determine the value of the
422 annual disbursement and plan the financial transactions needed to
423 move monies into the sub funds. This must be completed by February
424 15.
425 B. Prepare material to be included in the Annual Report which will be
426 circulated as part of the Annual Congregational Meeting. Check with
427 Secretary on deadline for materials for the Annual Report (likely due in
428 October).
429 C. Develop and execute a replenishment strategy for the Fund for the
430 calendar year. More details on replenishment strategy below.
431 D. Be present at the Annual Congregational meeting to report on the state
432 of the Fund and the activities of the Trustees, to answer questions, and
433 to speak on soliciting gifts to the Fund.

434 Additional meetings may be required as noted below:

- 435 • Meet as needed with donors who may have questions or need
436 information about making a gift to the Fund.
437 • Meet with other “experts” as needed in the event there are tangible
438 assets gifted to the Fund. This could include appraisers, real estate
439 agents, etc. to evaluate items that have been gifted.
440 • Meet as a group or provide individual representation at a Council
441 meeting to report on matters related to the Fund.

442 vi. Develop and Execute a Replenishment Strategy for the Fund, Including
443 Conducting an Annual Replenishment Event.

444 A key goal of the Fund is to increase the principal amount of the Fund across
445 time. To accomplish this, Trustees will work to develop and execute a
446 replenishment strategy for the fund that will be centered each year around
447 a specific annual replenishment event. The primary purposes of this event
448 will be:

- 449 a) To communicate the purpose of the Fund to our members.
450 b) To educate members on how the Fund works.
451 c) To focus attention on two central drivers for possible gifts to the
452 Fund:
453 I. Milestone Experiences: Life events that may motivate
454 members to consider offering a gift of thanks. These might
455 include:
456 a. Birth of child or grandchild
457 b. Anniversary
458 c. Milestone birthday
459 d. Retirement
460 e. Receipt of a bonus or lottery winnings
461 f. Other

- 462 II. Estate/Legacy Planning: Members may wish to plan a
463 bequest to the Fund or name the Church as a beneficiary to
464 a life insurance policy or annuity. This may be an
465 opportunity for a member to make a significant financial gift
466 to the church or provide a member who is concerned about
467 managing current expenses to plan a future gift to the
468 Church as part of an estate plan.
- 469 d) To encourage our members to consider making a gift to the Fund or
470 to include the Fund in their estate planning.

471 The event will be focused on a particular Sunday or month during the
472 calendar year. Trustees will partner with the ~~Church~~ Council and the Pastor
473 to identify preferred target dates.

474 Some ideas for the replenishment event activities could include:

- 475 1. Inviting a professional to make a presentation on making gifts through
476 estate planning.
- 477 2. Setting up a presentation on writing a will.
- 478 3. Scheduling a tax professional to speak on possible tax advantages on
479 gifts made to the Fund
- 480 4. Preparing brochures or other printed materials that detail the purpose
481 of the Fund and how it works.
- 482 5. Providing “State of the Fund” information, including plans for current
483 sub funds, currently available monies, and status of any projects that
484 are now underway.
- 485 6. Include an envelope asking for a gift in the annual offering envelopes
486 aligned with the target event date.

487 Trustees should plan to be available on the event date, be visible, be
488 prepared with information on the Fund and on how to make a gift, and to
489 be prepared to speak with anyone who may need assistance on making a
490 gift.

491 vii. Act as a Resource for Council, Finance Committee, and Interested
492 Contributors to the Fund

493 Trustees will serve as our “experts” on matters specific to the Fund.
494 This may include being a source of information for Council (status of
495 investments, new receipts, general information), partnering on financial
496 matters with the Finance Committee (understanding status of current
497 expenses and revenues and how sub funds may be targeted to help
498 support our ministries), or serving as an ambassador for the Fund with
499 interested contributors who may need help making gifts.

500 viii. Provide Reporting to Council, Finance Committee and Our Congregation on
501 the Status of the Fund, Including a Detailed Annual Report at the Annual
502 Congregational Meeting.

503 Trustees will maintain detailed reporting related to all financial matters
504 related to the Fund, provide reporting as requested by Council, and report
505 on the status of the Fund and its performance to the congregation at the
506 Annual Congregational Meeting. Examples of possible reporting could
507 include:

- 508
- 509 A. Quarterly investment portfolio balances following receipt from
- 510 our investment partners.
- 511 B. A historical record of all gifts made to the Fund
- 512 C. Investment performance reporting
- 513 D. Fund/Sub Fund balances as requested by Council
- 514 E. Estimates of tangible asset values for any assets that are in the
- 515 process of being liquidated.
- 516 F. Other reporting as requested by Council

517 ix. Division of Duties Among the Trustees

518 Trustees will work to find an equitable balance of the necessary work
519 among themselves. Each individual may have unique skills and
520 interests, and the group should look to divide the work fairly, keeping in
521 mind requirements of the position and the abilities of each Trustee.

522 One example of how Trustees might consider the division of duties:

523 Trustee A: Lead person concentrating on the investment portfolio
524 Trustee B: Lead person coordinating the Annual Replenishment Event
525 Trustee C: Lead person assembling reporting, coordinating meetings and
526 management of tangible assets.

527

528 Trustees are encouraged to consider utilizing other congregational
529 members or committees on an as-needed basis to assist with occasional
530 tasks. An example could be identifying extra participants to assist in the
531 execution of the annual replenishment event.

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533 f. Bonding Requirements

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535 Bonding guidelines called for by our Constitution and the By Laws of this
536 congregation will be in effect for Trustees. Please see these governing
537 documents for bonding details.

538

539 6. Designated vs. Undesignated Gifts to the Fund

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541 An undesignated gift is defined as a gift that is received with no conditions, directions,
542 limitations, or restrictions as to the use of the gift. The Fund will only accept
543 undesignated gifts. If a donor wishes to make a designated gift, the gift will be directed
544 to an appropriate Prince of Peace Fund, likely the Memorial Fund, where the gift can be
545 managed properly. Designated gifts will not meet the governing criteria of the Fund.