

# AdvisorSmart®

## Nonprofit RFP Elimination Factors

### Financial Advisory Firm Elimination Factors to Consider in the Search for a Financial Advisor for a Nonprofit Organization

Elimination Factors to Consider		
1	Firms that are <i>not regulated</i> by the government to provide financial advice	
2	Firms already having been fined for selling toxic investments	
3	Firms selling <i>commission-based</i> bank products	
4	Firms selling <i>commission-based</i> insurance brokerage firm products	
5	Firms selling <i>commission-based</i> investment brokerage firm products	
6	Firms selling <i>fee-based</i> investment brokerage firm products	
7	RIA firms <i>affiliated with</i> a bank	
8	RIA firms <i>affiliated with</i> an insurance company	
9	RIA firms <i>affiliated with</i> an investment securities brokerage firm	
10	RIA firms <i>affiliated</i> with a custodian	
11	RIA firms with <i>no experience</i> with nonprofit organizations	
12	RIA firms with <i>no expertise</i> working with nonprofit organizations	
13	RIA firms that are <b>NOT</b> CEFEX certified	