PRAXYS PROJECT ENGINEERS LIMITED

PRAXYS

TRADE COMPLIANCE POLICY STATEMENT

Praxys Project Engineers Ltd. ('PPEL') is committed to being in compliance with all relevant trade laws that are applicable to its business and business operations.

Through this policy, the company acknowledges that any failure to meet trade compliance requirements can have serious consequences for the company, such as reputational damages, monetary penalties, and suspension/revocation of the company's export/import privileges. The company is hence committed to the implementation, maintenance and continued review of its trade compliance policy in all of its business processes.

The company shall not participate in transactions in which the destination, end-use or end-user is subject to a sanctions program. Compliance with international trade laws and regulations is good for business and will not be compromised for commercial gain.

This policy applies to all PPEL's employees and contractors who are engaged in importing or exporting products, technology, or technical information for or on behalf of PPEL. It is the responsibility of all employees and contractors to know the laws, regulations, policies, guidelines and procedural requirements applicable to import and export transactions.

PPEL will view the failure of an employee to comply with this policy statement as a serious violation of company policy and the employee may be subject to disciplinary action, up to and including termination of employment.

The Trade Policy Statement has been reviewed and approved by PPEL's Directors, and will be reviewed and revised where necessary, from time to time.