



SIGNING UP FOR MEDICARE

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With around 10,000 people turning 65 each day in the United States, it is no surprise that we are frequently asked when to enroll in Medicare. You can sign up during the initial enrollment period, a special enrollment period or the general enrollment period.

Most people are first eligible for Medicare when they turn 65. This is the initial enrollment period (IEP). The IEP lasts for 7 months; the three months before your birthday month, the month of your birthday and the three months after your birthday month.

If you do not enroll in Medicare during your Initial Enrollment Period, you may qualify for a Special Enrollment Period (SEP) later. The most common reason for a SEP is loss of employer coverage. If you have coverage thru an employer plan because either you or your spouse is still working, you can wait to enroll in Medicare. If you or your spouse is actively at work and covered under the employer's health plan, you can enroll in Medicare at any point after turning 65. Once you are no longer actively at work, you will need to enroll in Medicare to avoid late enrollment penalties.

Enrolling in Medicare during your IEP or your SEP also gives you an open enrollment for Medicare Part D Rx Coverage, Medicare Part C Medicare Advantage plans and Medicare Supplement plans.

If you missed your Initial Enrollment Period and do not qualify for a Special Enrollment Period, you may still sign up during the General Enrollment Period each year. If you sign up for Medicare coverage during the General Enrollment Period, the coverage will start July 1st and you will likely have a penalty for late enrollment.

Some people under age 65 may also be eligible for Medicare. Individuals with ALS (Lou Gehrig's disease), End-Stage Renal Disease or individuals receiving Social Security disability benefits may qualify for Medicare benefits before age 65. These individuals have enrollment guidelines specific to their situations they should follow.

Please contact us with any questions or for assistance!



Questions about Medicare?

Contact Us

Give us a call for more information about our services and products.

W Financial Services
(708) 524-2791

Visit us on the web at
www.wfinancialinsurance.com