

MEDICARE PART B ANNUAL ENROLLMENT

Jessica J. Wanek, CPRC January 2018

General Enrollment Period for Medicare Part B ends on March 31st.

The general enrollment period that allows late enrollees to sign up for Medicare Part B began on January 1st and will end on March 31st. Individuals that did not sign up for Medicare Part B when first eligible are able to sign up for coverage now. The coverage will start on July 1st.

There may also be a late enrollment penalty added to the premium for late enrollment. The late enrollment penalty is 10% of the Part B premium for each 12 month period that you should have had the coverage but did not. The penalty is added to the Part B premium for as long as you have Part B. Individuals that sign up during their initial enrollment period or during a special enrollment period will not have a penalty.

Please refer to our article <u>Signing up for Medicare</u> for an explanation of signing up for Medicare when first eligible.

Please contact us with any questions or for assistance!



Contact Us

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W Financial Services (708) 524-2791

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