Estate Inventory Worksheet

Name of Decedent:	Date of Death:	Estate EIN:

Property Description .... List all property owned by the decedent on the date of death, including property owned jointly with another person.

Ownership Code .... **S** – Property owned 100% by decedent   **JS** – Owned joint tenancy with right of survivorship with spouse
JT – Owned joint tenancy with non-spouse   **TIC** – Owned tenancy in common (no right of survivorship) with another person
TBE – Property owned tenancy by the entirety   **C** – Property owned as community property
O – Other form of ownership (explain) _____

FMV of Property .... Enter fair market value (FMV) on date of death, unless alternate-use or special-use valuation is elected.

Ownership Percentage .... Enter the ownership percentage includable in the gross estate. Enter as a decimal. *Example, 50% = 0.50, 100% = 1.00* Code JS is generally equal to 50%. Code JT is 100% unless survivor provided some consideration for his or her share. Code TIC equals decedent's share and never includes percentage owned by others. Code TBE is generally the same as JS, depending on state law.

Gross Estate .... Equals FMV of property multiplied by decedent's ownership percentage.

Probate Estate .... Enter the FMV of property includable in the probate estate. Retirement accounts with designated beneficiaries, bank accounts with POD (payable on death) designations, and property held in trust are examples of non-probate property.

Property Description	Ownership Code	FMV of Property	Decedent's Ownership %	Gross Estate	Probate Estate
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Totals	_____			_____	_____