# BYLAWS OF THE CENTRAL AUTO RACING BOOSTERS, INC.

# ARTICLE I NAME OF THE ORGANIZATION

The Club voted on the name of Central Auto Racing Boosters, Inc.

### ARTICLE II PURPOSE

The purpose of the Central Auto Racing Boosters is to promote interest in and understanding of the Auto Racing Sport in Missouri and elsewhere among the general public; to induce cooperation between fans, car owners, drivers, track officials, and the General Public; and, to encourage better sportsmanship at the racetracks. Through a membership and its contributions to the organization, funds are made available for accomplishing the Club's purposes. The Central Auto Racing Boosters shall not discriminate against any person on the basis of race, color, or religion.

This not-for-profit corporation shall be bound by Chapter 355 Missouri Statutes, and shall enjoy all the privileges and powers provided in Chapter 355 RSMO. It shall make no profit and is intended to serve a public good in the area described. The organization will be designed to enjoy Tax Exempt Status and to qualify under Section 501(c)(7) of the Internal Revenue Code for deductibility of contributions and membership dues. Being constituted as an educational organization.

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### ARTICLE III MEMBERSHIP AND DUES

- Section 1. <u>Members.</u> Anyone may be a Member of the Central Auto Racing Boosters by paying their initiation fee and annual dues. Any Member whose annual dues are current shall be carried on the membership roster and shall be considered to be in "good standing." Members in good standing shall have the right to attend meetings, make motions, and speak in debate and vote.
- Section 2. <u>Initiation Fee and Annual Dues.</u> The initiation fee shall be \$15.00 and is due at the time of application for membership. Annual dues shall be \$15.00 payable in advance on or before the Member's expiration date. Renewal notice will be sent 30 days prior to expiration. If membership is not renewed by the Member's expiration date the Member will be removed from the membership roster. Annual dues can be paid with electronic payments with an additional service fee.
- Section 3. <u>Lifetime Membership.</u> A lifetime membership can be given to a Member in good standing who has given their time, interest, and dedicated service promoting the continuance of the Central Auto Racing Boosters. A Member in good standing shall give written nomination to the President to be presented to the Executive Board for a vote of approval. Upon approval of the Executive Board, the nomination shall be presented to the membership for a vote. Upon approval by the membership the Lifetime Member shall be carried on the paid membership roster with the same rights and responsibilities as a paid Member until such time that he/she is deceased.

Section 4. <u>Disciplinary Procedures.</u> It will be expressly understood that all members, regular and lifetime, shall be of honorable character and reputation. Any member whose improper conduct, actions, acts, offenses, either in a meeting or elsewhere, in any form to include verbal, written or electronic, intending to injure the good name of this organization or any member, disturb its well-being, or hamper the organization or its members in their work, will be subject to formal disciplinary action. Said disciplinary action will follow procedure and guidelines specifically stated in the most current edition of Roberts Rules of Order.

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### ARTICLE IV OFFICERS

Section 1. Officers and Duties. The Officers of Central Auto Racing Boosters shall be a President, Vice-President, Secretary, Membership Secretary, Treasurer, two Sergeant-At-Arms and eight Directors (five who are elected by the Membership and three who are appointed by the President – one of which shall be the outgoing President). Only Members in good standing are eligible to hold elected or appointed offices. Track promoters and/or track owners are not eligible to hold elected or appointed offices. Office of the President requires one-year prior service as an officer or board member to be eligible to be nominated for President. These Officers shall perform the duties prescribed by these Bylaws.

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### Section 2. Nomination Procedure, Time of Elections, Voting, Tabulation and Installation.

- (a) Nominations will be taken from the floor at the October and November general membership meetings (no e-mailed or written nominations will be accepted). The Member making the nomination and the Member accepting the nomination must be a Member in good standing and both Members must be present at the time of the nomination. Nominations will close at the November general membership meeting. A list of all nominees will be sent to the membership at least two weeks prior to the Election.
- (b) Election will take place at the December general membership meeting. Voting will begin 30 minutes prior to the start of the meeting and will end 15 minutes after the meeting starts.
- (c) Voting will be by secret ballot. You must be a Member in good standing as of October 1<sup>st</sup>, of the current year to be eligible to vote. Ballots will be distributed by the Membership Secretary to Members in good standing who are in attendance at the December general membership meeting. Voting will be by secret ballot and all ballots are to be placed in the ballot box before the close of voting. No absentee or proxy voting is allowed.
- (d) The President will assign three Members in good standing who are not currently serving on the Executive Board or, who are not nominated for a position on the Executive Board to serve as the "Tabulation Committee."
- (e) The President's ballot shall be placed in a sealed envelope indicating "President's Ballot" and shall be given to the Tabulation Committee. The sealed envelope is only to be opened in case of a tie and in front of the general membership before the results are read.

(f) Installation of the Executive Board shall take place during the January general membership meeting. Any Officer of Director that is not present to take the oath of office cannot serve in their respective position until they have taken said oath. The outgoing President shall either administer the oath of office or, ask another Member in good standing to administer the oath of office. The oath of office shall be as follows:

I, <u>say your name</u>, do hereby sincerely pledge, on my honor, to perform the duties of my office as prescribed by these Bylaws of the Central Auto Racing Boosters and do all in my power to advance the interest of the Central Auto Racing Boosters. I will deliver to my successor in office, all books and other property that may be in my possession at the close of my official term and, I will mentor my successor. All of this I do solemnly pledge.

Section 3. <u>Office-Holding Limitations.</u> No Member shall hold more than one office at a time. There are no term limits for any office other than that of the President. The President shall not exceed 3 consecutive terms.

### ARTICLE V RESIGNATIONS

- Section 1. <u>Nominee.</u> Prior to the election, if a nominee wishes to rescind his/her nomination they must do so in writing and give it to the President before the close of nominations at the November general membership meeting.
- Section 2. <u>Officer(s) or Directors(s).</u> Any Officer or Director wishing to resign from his/her position must provide a letter of resignation to the President. The open position shall be filled by appointment of Executive Board. The incoming Officer or Director will take the oath at the Executive Board meeting.

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### ARTICLE VI MEETINGS

Section 1. <u>Executive Board Meetings.</u> The Executive Board shall hold monthly meetings called by the President to ensure that the general affairs of the Central Auto Racing Boosters are met and to plan and organize the various special events/fundraisers. Any matter which cannot be decided by this group shall be presented to the general membership for final approval. In the event of an emergency voting situation an electronic e-mail notification will be initiated by the President to all Officers and Directors. The Officers and Directors will then vote via "reply all" to the electronic notification. The Secretary will keep copies of this notification and replies with the corporate documents. Officers and Directors are required to attend in-person Board meetings from September through February. During racing season (March-August) meetings can be conducted via virtual video conferencing means (FB Messenger, Zoom, Team Meeting, etc.). Attendance at these monthly meetings is necessary to conduct the day-to-day business of the Central Auto Racing Boosters and all Officers and Directors should make every effort to attend these meetings. Any Officer or Director absent from two (2) consecutive Executive Board meetings or general membership meetings without good and reasonable cause shall be requested by the President, in writing, to resign their office. Any vacancy shall be filled by appointment of the

Executive Board. The incoming Officer(s) or Director(s) will take the oath at the Executive Board meeting.

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- Section 2. <u>General Membership Meetings.</u> General membership meetings shall be held once a month October through February provided there is no conflict with a race at a Central Auto Racing Boosters supported track. Notification of the time and location of the meetings will be sent to the Members at least two weeks prior to the meeting.
- Section 3. <u>Special Meetings.</u> Special meetings may be called by the President. The purpose of the meeting shall be stated in the notification, which shall be sent to all Members at least seven days prior to the meeting.
- Section 4. <u>Quorum.</u> At least eight Officers and Directors must be present all Executive Board meetings to constitute a quorum. Members in good standing present during general membership meetings and special meetings shall constitute a quorum. A majority vote of the members in good standing that are present shall carry the vote.

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Section 5. <u>Alternative Meeting Methods</u>: If deemed necessary, due to extenuating circumstances, any meeting of Central Auto Racing Boosters (general membership meeting or board meeting) may be held via videoconferencing (e.g. Zoom) or other electronic form deemed acceptable. Notification of the time and form of electronic conferencing for the meetings will be sent to the members at least two weeks prior to the meeting.

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### ARTICLE VII EXECUTIVE BOARD

- Section 1. <u>Board Composition.</u> The Officers and the Directors of the Central Auto Racing Boosters shall constitute the Executive Board.
- Section 2. <u>Board's Duties and Powers.</u> The Executive Board shall have the responsibility to see that the general membership meetings are properly conducted, shall have general supervision of the affairs of the Central Auto Racing Boosters, make recommendations to the Members, be responsible for all special events, and perform such other duties as are specified below:
  - (a) <u>President.</u> The President shall call meetings, be in charge of the agenda for the meetings, preside over all meetings, accept any monies paid to the Central Auto Racing Boosters, turn all monies over to the Treasurer, and sign checks, if needed. If the President wishes to vote, he/she may ask the Vice-President to take charge until the matter has been voted. In case of a tie vote, the President must vote to break the tie. The President shall appoint three Directors (one of which shall be the outgoing President).

(b) <u>Vice-President</u>. The Vice-President shall act as President in his/her absence. In case of complete disqualification of the President, the Vice-President shall act in the capacity of the President for remaining period of the term.

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- (c) <u>Secretary.</u> The Secretary shall keep minutes of all meetings, send out notices of meetings, read and handle all correspondence as directed by the President, keep a copy of these Bylaws up-to-date by attaching all amendments approved by the membership, and act as Treasurer when necessary, including the signing of checks.
- (d) <u>Membership Secretary</u>. Membership Secretary shall handle all the records of the membership, collect all dues, turn these monies over to the Treasurer at least once per month, see that all delinquent Members are contacted, either via e-mail or US mail (according to the member's preference), regarding paying of dues, and furnish all new Members with a membership card, decal, and a copy of these Bylaws.

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(e) <u>Treasurer.</u> The Treasurer shall keep books, accept any monies paid to the Central Auto Racing Boosters, deposit said monies into the appropriate designated bank accounts under the name of Central Auto Racing Boosters, pay any expenses incurred within 30 days, and sign all checks with one other approved signator. The Treasurer shall be furnished with a petty cash fund of \$200.00 to cover expenses for the Central Auto Racing Boosters during business functions. The Treasurer is to provide an income and expense report at each executive and general membership meeting. At the first Executive Meeting, the Treasurer shall present to the Executive Board a proposed budget for approval, and shall apprise each Officer, Director, and committee of their respective budget. The Treasurer is also responsible for updating officer and director information online with the Secretary of State's office and filing and paying the Annual Corporate Report that is due by August 31 of each year (unless a two-year fee has been paid).

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- (f) <u>Sergeants-At-Arms.</u> The Sergeants-At-Arms will maintain order at all meetings and social gatherings, have custody of all property or know the whereabouts of said property, perform each duty as designated by the President and shall display the club inventory for sale at all general membership meetings and special functions.
- (g) <u>Directors</u>. Directors shall attend all meetings, shall work together to ensure the day-to-day business is promptly and properly taken care of in accordance with these Bylaws, ensure that all general membership meetings are properly conducted, and to perform any other duties prescribed by the President.

### ARTICLE VIII APPOINTED POSITIONS

Section 1. <u>Appointed Positions.</u> The President may appoint a Historian, a Parliamentarian (if deemed necessary), a coordinator, Hospitality, chaplain, Photographer, Data Administrator, and Publicist.

The persons appointed to these positions will not have voting privileges during Executive Board meetings. The duties of these appointed positions are:

- (a) <u>Historian</u>. The Historian shall compose a history of the Central Auto Racing Boosters in book or electronic media form to include any correspondence, pictures, news items, events, etc. concerning the Central Auto Racing Boosters activities. The history shall be kept as a permanent record and shall be passed on to each succeeding Historian. The Historian shall display at each general membership meeting at least two books or media of his/her choice.
- (b) <u>Parliamentarian</u>. The Parliamentarian is a consultant, who advises the President and other Officers, Committees, and Members on matters of parliamentary procedure. Any Member who acts as Parliamentarian has the same duty as the President to maintain a position of impartiality, and therefore does not make motions, participate in debate, or vote on any question except in the case of a ballot vote. The Parliamentarian shall also meet with first time incoming Officers, Directors, and appointed positions to answer questions and provide instruction regarding their duties as described in these Bylaws.
- (c) <u>Coordinator.</u> The Coordinator shall keep the contact information of all persons who have volunteered to assist at the various special events and, when asked by the President, shall contact those persons to request their assistance at a future event.
- (d) <u>Chaplain.</u> The Chaplain shall provide the invocation prior to all Executive Board meetings and general membership meetings.
- (e) <u>Photographer.</u> The Photographer is responsible for taking pictures at all events and providing the Publicist and the Historian with a disk containing copies of the pictures.
- (f) <u>Database Administrator</u>. The Database Administrator shall work with the Membership Secretary to maintain a database of all Members in good standing to include name, address, telephone number and e-mail address. The Database Administrator shall work with the President to send out all electronic notifications (e-mails) to Members.
- (g) <u>Publicist.</u> The Publicist shall maintain the Central Auto Racing Boosters' website and Facebook page to keep them up-to-date with all the current information, events, etc. The Publicist shall work with the President to provide press releases to the various media outlets in the area.

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# ARTICLE IX COMMITTEES

- Section 1. <u>Special Committees.</u> Special Committees are assigned by the President to assist the Executive Board.
  - (a) <u>Auditing Committee.</u> An audit Committee composed of the Treasurer and three other Members in good standing shall be appointed by the President during the December general membership meeting. It shall be the duty of this committee to promptly audit the finances,

accounts, and/or books and provide a report to the general membership at the January general membership meeting.

- (b) <u>Tabulation Committee.</u> The tabulation Committee shall be composed of three Members in good standing and shall be appointed by the President. The Committee will be provided with tally sheets and result sheet. The Committee will open the ballot box, count the ballots and then present the ballots and the final result sheet to the President. The President shall read the results before the close of the December general membership meeting. The President shall turn over all ballots and the result sheet to the Secretary to be maintained with the minutes of the December general membership meeting.
- (c) <u>Other Committees.</u> Such other committees may be established from time to time to plan events or assist with day-to-day business and shall be appointed by the President. The President shall be ex-officio, a member of all committees except the Tabulation Committee.

# ARTICLE X BENEVOLENT FUND

- Section 1. <u>Benevolent Fund.</u> A Benevolent Fund has been established. Five dollars from each membership dues paid will be deposited into the benevolent fund bank account. This fund is for:
  - (a) In the event of the death of a Member in good standing or the death of a Member's immediate family a \$50.00 contribution to a charity of the family's choice will be sent. If a charity is not specified by the family, the contribution will be made to a charity of CARB's Executive Board's choice. Immediate family shall be defined as a parent/step parent, spouse, child, grandparent or sibling.

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- (b) Any driver (regardless of age) who is a Member in good standing, who while racing is incapacitated for at least three weeks and provides the appropriate medical documentation, will receive a one-time lump sum payment of \$500.00.
- (c) Any driver (regardless of age) who is a Member in good standing, who while racing is killed in competition; the driver's immediate family shall be paid \$500.00.

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### ARTICLE XI EXPENDITURES

- Section 1. <u>Expenses.</u> Any expenses over \$1000.00 shall require approval by the general membership.
  - Section 2. <u>Invoices.</u> Any invoices shall be paid within 30 days of receipt.

### ARTICLE XII SUPPORTED TRACKS

Any track within 125 driving miles of the Kansas City, Missouri City Hall may request to be supported by the Central Auto Racing Boosters. The request should be made in writing and given to the President to be presented to the general membership for approval. The track must be an oval track that holds races and maintains a point system.

Each track will receive a free full-page advertisement in the electronic Central Auto Racing Boosters Yellow Pages. The Central Auto Racing Boosters will honor the champion driver, most improved driver (if applicable), and rookie of the year (if applicable) in each class for each supported track. Supported tracks will be given the opportunity to present their track trophies at the annual Central Auto Racing Boosters banquet.

Each track shall designate one night during the race season to be Central Auto Racing Boosters night at the races. On Central Auto Racing Boosters night all Members in good standing will be allowed into the grandstands for free and must show current membership card at the ticket gate. All Drivers wishing to join Central Auto Racing Boosters will fill out the membership form and pay the \$15 membership fee. As a Central Auto Racing Booster member this membership card will allow them to receive all membership benefits. The Larry Kaster Driver Appreciation Award will be given to a randomly selected heat race finisher in each class.

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## ARTICLE XIII SUPPORTED LOCAL SERIES

Any series competing at CARB supported tracks within 125 driving miles of the Kansas City, Missouri City Hall may request to be supported by the Central Auto Racing Boosters. The request should be made in writing and given to the President to be presented to the general membership for approval. The tracks must be oval tracks that hold races. The series must maintain a point system. Each series will receive a free full-page advertisement in the electronic Central Auto Racing Boosters Yellow Pages. In order to be eligible for CARB supported awards, each Traveling Series must be scheduled for a minimum of five events at CARB supported tracks. If fewer events are completed due to rainout or other unforeseen circumstance (floods/natural disaster/pandemic, etc.) the Traveling Series are still eligible for awards as long as at least five events were scheduled at CARB supported tracks. The Central Auto Racing Boosters will honor the champion driver, most improved driver (if applicable), and rookie of the year (if applicable) in each supported series. Each series is responsible to either reimburse CARB for the cost of these awards or secure sponsorship. Supported Traveling Series will be given the opportunity to present their series trophies at the annual Central Auto Racing Boosters banquet. Each CARB supported traveling series will appoint a CARB representative to secure membership applications from Drivers. All Drivers wishing to join Central Auto Racing Boosters will fill out the membership form and pay the annual membership fee. As a Central Auto Racing Booster member this membership card will allow them to receive all membership benefits.

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### ARTICLE XIV AWARDS

Each year in December the Central Auto Racing Boosters will have a banquet. The following awards will be presented:

Section 1. <u>Driver Awards</u>. By November 1<sup>st</sup> of each year, each Central Auto Racing Boosters-supported track and Central Auto Racing Boosters-supported series must provide to the Membership Secretary their official final point standings. The Central Auto Racing Boosters will provide awards to the champion driver, for each class, the most improved driver in each class, and the rookie of the year in each class. Drivers may also purchase extra awards for members of their racing teams and/or sponsors through the Central Auto Racing Boosters. These awards must be ordered and paid for by November 1<sup>st</sup> or the awards will not be ordered. Qualifications for most improved driver and rookie of the year are:

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(a) Most Improved driver (MID) is a driver, other than a rookie, who shows distinct improvement (through point system) in his/her driving from last year's performance, who has raced at least seven races in the previous year. The MID will be calculated by a formula using the final points from each CARB-supported track from the prior year and the current year of racing. The formula used is: The point average of each driver is calculated by taking the points from the prior year divided by the number of races competed in - that equals the points average for the prior year. This same calculation is done for the current year. Once you have both point averages the formula is: The greater difference between the point averages (prior year point average minus current year point average) equals difference. Whatever driver has the greater difference will be the MID for the current year.

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- (a) Rookies must be a first-time driver ever in auto racing with no previous oval track points or money race experience (with the exception of novelty races such as fun nights the minimum age as required by track policy) who finishes highest in points over other rookies with a minimum of seven races at a Central Auto Racing Boosters supported track. EXCEPTION: First time driver will continue to qualify as a rookie the following season if he/she has not competed in a total of more than seven races in any previous year.
- Section 2. <u>Track and Series Awards</u>. Any track and series supported by the Central Auto Racing Boosters may present their track or series trophies and awards at the annual banquet provided they notify the President of their intent at least six months prior to the banquet.

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Section 3. Special Awards. Each year nominations for the Special Awards will be accepted electronically starting October 1 and ending October 31. Nominations will also be taken at the October general membership meeting. The Secretary shall read the description of each special award and the President will then open the floor for nominations. Only Members in good standing can make a nomination and should provide a short reason why they believe their nominee should get the award. A person can only be nominated for one special award each year but, can be nominated for the same award numerous years in a row EXCEPT the Virginia Nelson Achievement Award which can only be awarded once per person. Nominations will be opened before voting takes place at the November general

membership meeting. Once nominations are closed Members will be given five minutes to complete their ballots and then the Sergeant-At-Arms will collect all ballots. Ballots will be given to the Membership Secretary to be counted after the November general membership meeting by three Members in good standing appointed by the President (one of which will be the Membership Secretary) and the results will be announced at the banquet. The following is a description of each special award:

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- (a) <u>Distinguished Service Award:</u> Race driver, owner, or mechanic who performs an act of service relating to the "Betterment of Auto Racing".
- (b) <u>Sportsman of the Year:</u> A driver, participating in active competition, that shows skill in and devotion to racing, with conduct becoming a sportsman; which involves honest rivalry and graceful acceptance of results.
- (c) <u>J.O. "Pop" Hartman Award:</u> Any person other than an active driver, owner, or mechanic, who performs an act or service for the "Betterment of Auto Racing".
- (d) <u>Virginia Nelson Achievement Award:</u> This award will be presented to a current Member of Central Auto Racing Boosters who has unselfishly given of his or her time and energy to the current and past success of Central Auto Racing Boosters and to the sport of Auto Racing. The recipient is a person who asks for nothing in return but to see the future of Central Auto Racing Boosters and the sport of Auto Racing maintained in this area. (Adopted as amendment on 12/12/92.)
- (e) <u>Tom Karrick Family Award:</u> The award will be described as: Any family that through years of service to the racing community has displayed a devotion and love to auto racing, continually promoting the sport of auto racing through participation in the sport, community service, or other means which displays auto racing as a family sport. In the words of Tom Karrick "RACING IS FAMILY". To qualify for this award, an individual or family must be a Central Auto Racing Boosters Member(s).
- (f) <u>Linda Loos Commitment Award:</u> This award is presented to a Central Auto Racing Boosters Member who has displayed complete commitment to the club by volunteering and supporting the various functions throughout the year. The recipient of this award gives a huge amount of their life to the success of Central Auto Racing Boosters and regularly attends all Central Auto Racing Boosters functions and tackles the duties no one else volunteers to complete. This award will be nominated by the general membership. The winner will be determined by a majority vote of the Board of Directors and Officers of those nominated.
- (g) <u>Tom Wilson Media Person of the Year Award</u>: This award is presented to a local, regional, or national media person, other than photographers, for their constant contribution to the betterment and promotion of circle track racing and its Members and who continuously promotes racing in the Kansas City area in a positive and informative way. The general membership shall nominate and vote on this award.

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- (h) <u>Jud Larson Memorial Award:</u> Awarded to a Kansas City Driver residing within a one-hundred-mile radius from Kansas City, Missouri's City Hall, who has the highest points for his performance at a track other than a local supported track. (EXAMPLE: Driving at races sanctioned by USAC, NASCAR, IMCA, ETC.)
- (i) <u>Bob Libbey Unsung Hero Award:</u> Central Auto Racing Boosters will present this award at the banquet. This award is presented to someone who works behind the scenes at the race track to make each racing event a success. Nominees for this award will come from the owner(s) of each Central Auto Racing Boosters-supported track and it may be one nominee or several. If the owner(s) nominate two or more deserving individuals the Officers and Board of Directors will vote to determine who receives the award.
- (j) <u>Joan and Clyde Ellis Devotion Award</u>: This award will be presented at the annual banquet. To qualify for this award a written nomination must be submitted to the Officers and Board of Directors of the Central Auto Racing Boosters. The board and officers will review the nominations received and a two-thirds majority vote of this group will determine whether the award is to be presented to any of the nominees. This award is not intended to be given every year. A person can only win this award one time. To qualify for this award a person must have held or been appointed to as an officer/board of director/chairmanship of a committee in the Central Auto Racing Boosters for a minimum of 10 years accumulative.

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(k) <u>CARB Photographer of the Year Award:</u> This award is presented to a photographer for their constant contribution to the betterment and promotion of circle track racing and its Members and who continuously promotes racing in the Kansas City area in a positive and informative way. The general membership shall nominate and vote on this award.

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Section 4. <u>Private Awards.</u> In addition to those awards listed above the Woman of the Year award is a private, anonymous award that shall be presented. Any other award(s) to be presented must be voted on and approved by the Executive Board.

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### ARTICLE XV PARLIAMENTARY AUTHORITY

The rules contained in the current edition of Robert's Rules of Order Newly Revised shall govern the Central Auto Racing Boosters in all cases to which they are applicable and in which they are not inconsistent with these Bylaws and any special rules of order that may be adopted.

## ARTICLE XVI AMENDMENTS

These Bylaws may be amended at any general membership meeting of the Central Auto Racing Boosters by a majority vote provided that the amendment has been submitted in writing at the previous general membership meeting.

### ARTICLE XVII RESOLUTION

The general membership of the Central Auto Racing Boosters resolves to adopt the Articles of Incorporation as part of these Bylaws and approved same. Further, these Bylaws and all Amendments are approved and ratified by the Central Auto Racing Boosters and is to be binding in all respects.

# ARTICLE XVIII DISSOLUTION

Upon the dissolution or winding up of the Corporation, all of the business, properties, assets and income of the Corporation remaining after payment, or provision for payment, of all debts and liabilities of this Corporation, shall be distributed to a nonprofit fund, association, or corporation which is organized and operated exclusively for tax exempt purposes which are reasonably related to the purposes and goals of this Corporation, as may be determined by the members of C.A.R.B., and which has established its tax exempt status under Section 501(c)(7) of the Internal Revenue Code of 1986, as amended.

Rev 2/8/2020

The Amendment adopted November 7, 2015 was to simplify and clarify the current Bylaws and Amendments and to do away with the Constitution and Amendments and Standing Rules.

Bylaws Amendments were adopted December 11, 2016 and again April 2, 2017.

Bylaws Amendments were adopted November 12, 2017

Bylaws Amendments were adopted November 11, 2018

Bylaws Amendments were adopted December 15, 2019

Bylaws Amendments were adopted February 8, 2020

Bylaws Amendments were adopted November 14, 2021

Bylaws Amendments were adopted February 6, 2022

Bylaws Amendments were adopted February 19, 2023

Bylaws Amendments were adopted November 17, 2024