



**GRAPEVINE-COLLEYVILLE  
INDEPENDENT SCHOOL DISTRICT**

**2017-2018  
OFFICIAL BUDGET**  
Adopted June 19, 2017



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Conrad Streeter, Executive Director- Instructional Leadership

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## **Mission Statement**

**The mission of the Grapevine-Colleyville Independent School District is to be the BEST. We will promote good citizenship and prepare, motivate and encourage each student to reach his or her full potential within a safe, caring cooperative environment by providing an effective and enduring education.**

**Building Excellent Schools Together**



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# GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT 2017-2018 OFFICIAL BUDGET

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## Overview

This budget document and the comprehensive annual financial report are the primary vehicles used to present the financial plan and the results of operations of the District. The primary purpose of this budget document is to provide timely and useful information concerning the past, current, and projected financial status of the District, in order to facilitate financial decisions that support the educational goals of the District.

The following document represents the financial plan for the Grapevine-Colleyville Independent School District (ISD) for the 2017-2018 fiscal year. At the time this document was being prepared, the 85<sup>th</sup> Legislative session ended with no changes in public school funding. During the session, legislators passed Senate Bill 1, which is the state budget. The budget authorizes the expenditure of \$217 billion over the 2018-2019 biennium, which is approximately the same amount approved for the previous budget. The Basic Allotment will remain the same at \$5,140, which means the Equalized Wealth Level for recapture will remain the same at \$514,000. Therefore, as property values increase, the larger share of funding will be used to reduce the State's share of funding public education. Also, the golden penny yield will increase to \$99.41 for 2018 and \$106.28 in FY 19. This adjustment is the only increase the district will see. For GCISD, this will be an increase of approximately \$1.9 million for 2017-2018.

The Governor has called a special session for the Summer of 2017. It is unknown at this time whether or not the funding laws will change. Therefore, the budget presented for adoption is prepared using the current state funding laws enacted by the Legislature in June 2015.

This document culminates an intensive process involving input from campus and administrative staff, the Superintendent, and the Board of Trustees. The budget is aligned with the district's LEAD 2021 (Leading Excellence-Action Driven) strategic plan, which will provide the structure for the future of our district until 2021. The plan involves targeted strategies and action steps designed to meet specified objectives. Implementation of LEAD 2021 began during the 2011-2012 school year.

## 2017-2018 Budget Highlights:

- No increase in tax rates
  - M&O Tax Rate-\$1.04
  - Debt Service Tax Rate-\$0.3567 (Voters approved a bond program in May 2016, which increased the tax rate 7.66 cents in 2016)
- Compensation adjustment for all employees-2% of Actual Salary
- Recapture payment-\$43.9 Million
- Projected student enrollment-13,843 (including 500 for iUniversity Prep)

The table below gives a summary of the legally adopted budgets.

	<b>Final Amended Budget 2016-2017</b>	<b>Proposed Budget 2017-2018</b>	<b>Change</b>
General Fund	\$157,049,593	\$172,037,152	+9.54%
Debt Service Fund	\$ 33,939,841	\$50,746,289	+49.52%
Child Nutrition Fund	\$5,452,475	\$5,488,191	+0.66%
<b>Total</b>	<b>\$196,441,909</b>	<b>\$228,271,632</b>	

## Financial Status

The district proudly carries one of the highest credit ratings of any school district in the State of Texas. Debt issued by the District is currently rated Aa2 and AA by Moody's Investor Service and Standard & Poor's Rating Services, respectively.

In May 2016, voters approved a \$248,975,000 bond package. The approved bond projects will impact every campus in the district and address growth and facility improvements for students in four main areas: 1) Securing students and staff 2) Growth and evolution 3) Infrastructure and 4) Classroom experience. In August 2016, the district sold \$188,655,000 in bonds. Due to favorable market conditions, the district was able to issue the debt with a 7.66 cent increase in the tax rate, which was 5.15 cents lower than originally projected.

As part of the overall debt management plan, the district takes advantage of market opportunities in order to lower overall debt obligations. Over the last five years, the district has implemented several refunding transactions in order to save more than \$42 million in interest



costs on voter-approved debt. The district will also prepay at least \$5 million of callable bonds in August 2017.

The District is projected to end the 2016-2017 fiscal year with a General Operating fund balance of approximately \$56.7 million. This fund balance level will be used to cover the General Fund deficit of \$6.5 million projected for the 2017-2018 school year.

## Legal Requirements

Federal, state, and local guidelines govern the budget development process. The annually adopted budget includes the General Fund, Debt Service Fund, and Child Nutrition Fund.

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for the budget development in school districts. These codes require that the District prepare a budget by the date set by the state board of education, currently June 19<sup>th</sup> for districts with a June 30<sup>th</sup> fiscal year end. The code further requires that the president of the Board of Trustees call a public meeting, giving ten days public notice in a newspaper for the adoption of the District Budget. The Board of Trustees must adopt the prepared budget no later than June 30<sup>th</sup>. The officially adopted District budget must be filed with the Texas Education Agency (TEA) through the Public Education information Management System (PEIMS) by the date prescribed annually by TEA.

**GRAPEVINE-COLLEYVILLE INDEPENDENT SCHOOL DISTRICT  
2017-2018 PROPOSED BUDGET  
LEGALLY ADOPTED FUNDS**

	<b>General Operating</b>	<b>Debt Service</b>	<b>Child Nutrition</b>
<b>REVENUES AND OTHER SOURCES:</b>			
Local Revenues	\$149,664,158	\$ 50,917,150	\$ 3,798,500
State Program Revenues	11,963,801	400,000	15,000
Federal Program Revenues	3,935,785	-	1,713,915
Other Resources	20,000	-	-
<b>Total Revenue and Other Resources</b>	<b>\$165,583,744</b>	<b>\$ 51,317,150</b>	<b>\$ 5,527,415</b>
<b>EXPENDITURES:</b>			
11- Instruction	\$75,448,623	\$ -	\$ -
12- Library & Media Services	1,492,412	-	-
13- Curriculum/Instructional Staff Development	439,496	-	-
21- Instructional Administration	2,802,145	-	-
23- School Leadership	7,336,740	-	-
31- Guidance & Counseling	5,180,282	-	-
32-Social Work Services	322,818	-	-
33- Health Services	1,474,054	-	-
34- Student Transportation	3,002,657	-	-
35- Child Nutrition	-	-	5,488,191
36-Co-Curricular/Extra Curricular Activities	3,485,623	-	-
41-General Administration	3,837,609	-	-
51-Plant Maintenance & Operations	12,788,751	-	-
52-Security & Monitoring Services	452,712	-	-
53-Data Processing Services	1,094,082	-	-
61-Community Services	2,233,827	-	-
71-Debt Administration-Principal	-	27,538,236	-
71-Debt Administration-Interest	-	23,193,553	-
71-Debt Administration-Fees	-	14,500	-
81- Facilities Acquisition/Construction	21,046	-	-
91-Intergovernmental Charges	43,940,595	-	-
95-Juvenile Justice Alternative Education	-	-	-
97-Tax Increment Fund (TIF)	5,700,000	-	-
99-Other Intergovernmental Charges	983,680	-	-
<b>Total Expenditures</b>	<b>\$172,037,152</b>	<b>\$ 50,746,289</b>	<b>\$ 5,488,191</b>
<b>NET OPERATING RESULTS</b>	<b>\$ (6,453,408)</b>	<b>\$ 570,861</b>	<b>\$ 39,224</b>

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## **GENERAL FUND**

The General Fund accounts for the financial resources of the District and includes transactions as a result of revenues received from local maintenance taxes, foundation entitlements from the State. The General Fund uses budgetary control and shows transactions resulting from the daily operations of the District.



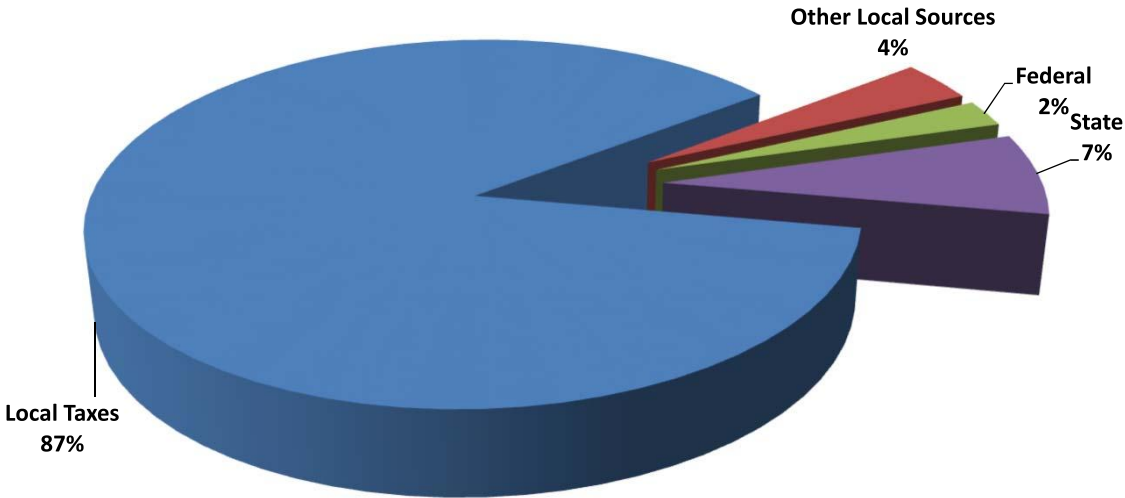
**Grapevine-Colleyville Independent School District**  
**General Fund**  
**2017-2018 Proposed Budget Overview**

	2015-2016 Actual	2016-2017 Amended Budget	2017-2018 Proposed Budget	Change
<b>Revenues:</b>				
Local Sources	\$ 128,321,252	\$ 139,751,342	149,664,158	\$9,912,816
State Sources	9,583,674	13,520,051	11,963,801	(1,556,250)
Federal Sources	3,603,563	3,675,157	3,935,785	260,628
<b>TOTAL REVENUES</b>	<b>\$ 141,508,489</b>	<b>\$ 156,946,550</b>	<b>\$ 165,563,744</b>	<b>\$ 8,617,194</b>
<b>Expenditures:</b>				
Function 11 - Instruction	\$ 69,009,667	\$ 72,987,550	\$ 75,448,623	\$ 2,461,073
Function 12 - Instr. Resources & Media	1,432,152	1,535,543	1,492,412	(43,131)
Function 13 - Curriculum & Instructional Staff Dev.	258,748	471,447	439,496	(31,951)
Function 21 - Instructional Leadership	2,400,376	2,655,934	2,802,145	146,211
Function 23 - School Leadership	6,730,702	7,066,865	7,336,740	269,875
Function 31 - Guidance & Counseling	4,912,001	5,168,557	5,180,282	11,725
Function 32 - Social Work Services	223,200	245,595	322,818	77,223
Function 33 - Health Services	1,316,478	1,498,389	1,474,054	(24,335)
Function 34 - Transportation	2,578,833	3,122,022	3,002,657	(119,365)
Function 36 - Cocurricular/Extracurricular Activities	3,365,449	3,591,918	3,485,623	(106,295)
Function 41 - General Administration	3,523,433	3,812,321	3,837,609	25,288
Function 51 - Maintenance & Operations	11,102,519	12,271,085	12,788,751	517,666
Function 52 - Security Services	360,341	464,188	452,712	(11,476)
Function 53 - Data Processing	1,250,267	1,161,722	1,094,082	(67,640)
Function 61 - Community Services	1,869,386	2,281,280	2,233,827	(47,453)
Function 81 - Capital Improvements	8,815	16,219	21,046	4,827
Function 99 - Other Intergovernmental Charges	832,159	921,356	983,680	62,324
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 111,174,526</b>	<b>\$ 119,271,991</b>	<b>\$ 122,396,557</b>	<b>\$ 3,124,566</b>
Function 91 - Contracted Instructional Services Between Schools	\$ 25,140,386	\$ 31,983,781	\$ 43,940,595	\$ 11,956,814
Function 97 - Payments to Tax Increment Fund	\$ 8,006,346	\$ 5,793,821	\$ 5,700,000	\$ (93,821)
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 144,321,258</b>	<b>\$ 157,049,593</b>	<b>\$ 172,037,152</b>	<b>\$ 14,987,559</b>
<b>Other Financing Sources</b>				
Other Sources	\$ 9,227	\$ 20,000	\$ 20,000	\$ -
Total Other Financing Sources	\$ 9,227	\$ 20,000	\$ 20,000	\$ -
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ (2,803,542)</b>	<b>\$ (83,043)</b>	<b>\$ (6,453,408)</b>	<b>(6,370,366)</b>
<b>Beginning Fund Balance</b>	<b>\$ 56,023,087</b>	<b>\$ 53,219,545</b>	<b>\$ 53,136,502</b>	
<b>Ending Fund Balance</b>	<b>\$ 53,219,545</b>	<b>\$ 53,136,502</b>	<b>\$ 46,683,094</b>	

**Grapevine-Colleyville Independent School District**  
**General Fund**  
**Revenue Sources**

	2015-2016 Actual	2016-2017 Final Amended Budget	2017-2018 Proposed Budget	Percent of Total	Variance
<b>LOCAL &amp; OTHER SOURCES</b>					
Local Taxes - Current Year	\$ 111,934,999	\$ 126,673,382	\$ 137,367,552	83.0%	\$ 10,694,170
Local Taxes - TIF	8,006,346	5,793,821	5,700,000	3.4%	(93,821)
Local Taxes - Prior Years	528,075	700,000	500,000	0.3%	(200,000)
Local Tax Penalties & Interest	568,539	500,000	500,000	0.3%	-
Earning from Investments	270,508	355,000	254,000	0.2%	(101,000)
Tuition and Fees	361,012	799,400	929,769	0.6%	130,369
Gate Receipts & Athletic Event Entry Fees	301,823	280,300	294,700	0.2%	14,400
Participation Fees	118,430	130,000	155,000	0.1%	25,000
Extended Care Program	3,010,497	3,035,000	2,670,000	1.6%	(365,000)
Field Trip Revenue	231,824	400,000	400,000	0.2%	-
Misc. Local Revenues	2,055,734	924,439	753,137	0.5%	(171,302)
Rents and Building Use Fees	201,182	160,000	140,000	0.1%	(20,000)
TIF Reimbursement	732,282	-	-	0.0%	-
Insurance Recovery	-	-	-	0.0%	-
<b>Total Local and Other Sources</b>	<b>\$ 128,321,251</b>	<b>\$ 139,751,342</b>	<b>\$ 149,664,158</b>	<b>90.4%</b>	<b>\$ 9,912,816</b>
<b>STATE SOURCES</b>					
Available School Fund	\$ 2,360,939	\$ 5,081,734	\$ 3,281,069	2.0%	\$ (1,800,665)
Foundation School Fund	2,094,387	2,285,956	2,543,869	1.5%	257,913
Other State	13,713	-	-		-
TRS On-behalf Payments	5,114,635	6,152,361	6,138,863	3.7%	(13,498)
<b>Total State Sources</b>	<b>\$ 9,583,674</b>	<b>\$ 13,520,051</b>	<b>\$ 11,963,801</b>	<b>7.2%</b>	<b>\$ (1,556,250)</b>
<b>FEDERAL SOURCES</b>					
Flood Control Payment	\$ 2,482,067	\$ 3,000,000	\$ 3,000,000	1.8%	\$ -
SHARS	688,924	375,157	635,785	0.4%	260,628
Other Federal Revenue	432,572	300,000	300,000	0.2%	-
<b>Total Federal Sources</b>	<b>\$ 3,603,563</b>	<b>\$ 3,675,157</b>	<b>\$ 3,935,785</b>	<b>2.4%</b>	<b>\$ 260,628</b>
<b>OTHER SOURCES</b>					
Other - Sale Real/Personal	\$ 9,227	\$ 20,000	\$ 20,000	0.0%	\$ -
	<b>\$ 9,227</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>0.0%</b>	<b>\$ -</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$ 141,517,715</b>	<b>\$ 156,966,550</b>	<b>\$ 165,583,744</b>	<b>100.0%</b>	<b>\$ 8,617,194</b>

**Grapevine-Colleyville Independent School District  
General Fund Revenue  
2017-2018 Budget**



**Grapevine-Colleyville Independent School District  
General Fund  
Budget Comparison**

	2015-2016 Actual	2016-2017 Amended Budget	2017-2018 Proposed Budget	Change
<b>Revenues:</b>				
Local Sources	\$ 128,321,252	\$ 139,751,342	\$ 149,664,158	\$ 9,912,816
State Sources	9,583,674	13,520,051	11,963,801	(1,556,250)
Federal Sources	3,603,563	3,675,157	3,935,785	260,628
<b>TOTAL REVENUES</b>	<b>\$ 141,508,489</b>	<b>\$ 156,946,550</b>	<b>\$ 165,563,744</b>	<b>\$ 8,617,194</b>
<b>Expenditures:</b>				
<b>Function 11 - Instruction</b>				
Payroll	\$ 66,515,771	\$ 69,941,764	\$ 72,343,491	\$ 2,401,727
Contracted Services	648,080	934,121	1,080,207	146,086
Supplies & Materials	1,392,426	1,643,812	1,574,172	(69,640)
Other Operating	453,186	460,106	450,753	(9,353)
Capital Outlay	204	7,747	-	(7,747)
<b>Total 11 - Instruction</b>	<b>\$ 69,009,667</b>	<b>\$ 72,987,550</b>	<b>\$ 75,448,623</b>	<b>\$ 2,461,073</b>
<b>Function 12 - Instr. Resources &amp; Media</b>				
Payroll	\$ 1,246,833	\$ 1,342,091	\$ 1,318,050	\$ (24,041)
Contracted Services	34,095	34,419	35,470	1,051
Supplies & Materials	146,296	157,156	135,647	(21,509)
Other Operating	4,417	1,578	3,245	1,667
Capital Outlay	511	299	-	(299)
<b>Total 12 - Instr. Resources &amp; Media</b>	<b>\$ 1,432,152</b>	<b>\$ 1,535,543</b>	<b>\$ 1,492,412</b>	<b>\$ (43,131)</b>
<b>Function 13 - Curriculum &amp; Instructional Staff Dev.</b>				
Payroll	\$ 31,036	\$ 28,555	\$ 37,900	\$ 9,345
Contracted Services	35,100	63,669	67,187	3,518
Supplies & Materials	38,030	62,087	38,351	(23,736)
Other Operating	154,582	317,136	296,058	(21,078)
Capital Outlay	-	-	-	-
<b>Total 13 - Curr. &amp; Instr. Staff Dev.</b>	<b>\$ 258,748</b>	<b>\$ 471,447</b>	<b>\$ 439,496</b>	<b>\$ (31,951)</b>
<b>Function 21 - Instructional Leadership</b>				
Payroll	\$ 2,283,106	\$ 2,559,890	\$ 2,672,893	\$ 113,003
Contracted Services	38,616	18,809	41,707	22,898
Supplies & Materials	53,277	42,067	49,743	7,676
Other Operating	25,377	35,168	37,802	2,634
Capital Outlay	-	-	-	-
<b>Total 21 - Instructional Leadership</b>	<b>\$ 2,400,376</b>	<b>\$ 2,655,934</b>	<b>\$ 2,802,145</b>	<b>\$ 146,211</b>
<b>Function 23 - School Leadership</b>				
Payroll	\$ 6,613,267	\$ 6,915,778	\$ 7,168,921	\$ 253,143
Contracted Services	10,041	17,041	43,011	25,970
Supplies & Materials	39,984	49,880	51,755	1,875
Other Operating	67,410	84,166	73,053	(11,113)
Capital Outlay	-	-	-	-
<b>Total 23 - School Leadership</b>	<b>\$ 6,730,702</b>	<b>\$ 7,066,865</b>	<b>\$ 7,336,740</b>	<b>\$ 269,875</b>



**Grapevine-Colleyville Independent School District  
General Fund  
Budget Comparison**

	<b>2015-2016 Actual</b>	<b>2016-2017 Amended Budget</b>	<b>2017-2018 Proposed Budget</b>	<b>Change</b>
<b>Function 31 - Guidance &amp; Counseling</b>				
Payroll	\$ 4,552,155	\$ 4,739,214	\$ 4,746,928	\$ 7,714
Contracted Services	14,660	50,576	55,757	5,181
Supplies & Materials	301,410	330,246	337,658	7,412
Other Operating	43,776	48,521	39,939	(8,582)
Capital Outlay	-	-	-	-
<b>Total 31 - Guidance &amp; Counseling</b>	<b>\$ 4,912,001</b>	<b>\$ 5,168,557</b>	<b>\$ 5,180,282</b>	<b>\$ 11,725</b>
<b>Function 32 - Social Work Services</b>				
Payroll	\$ 220,611	\$ 241,672	\$ 318,895	\$ 77,223
Contracted Services	-	-	-	0
Supplies & Materials	-	1,044	344	(700)
Other Operating	2,589	2,879	3,579	700
<b>Total 32 - Social Work Services</b>	<b>\$ 223,200</b>	<b>\$ 245,595</b>	<b>\$ 322,818</b>	<b>\$ 77,223</b>
<b>Function 33 - Health Services</b>				
Payroll	\$ 1,282,364	\$ 1,463,849	\$ 1,429,357	\$ (34,492)
Contracted Services	925	1,496	9,377	7,881
Supplies & Materials	28,573	24,805	28,475	3,670
Other Operating	4,616	8,239	6,845	(1,394)
Capital Outlay	-	-	-	-
<b>Total 33 - Health Services</b>	<b>\$ 1,316,478</b>	<b>\$ 1,498,389</b>	<b>\$ 1,474,054</b>	<b>\$ (24,335)</b>
<b>Function 34 - Transportation</b>				
Payroll	\$ 1,844,972	\$ 2,193,978	\$ 2,429,109	\$ 235,131
Contracted Services	243,470	238,898	168,250	(70,648)
Supplies & Materials	244,300	345,663	340,909	(4,754)
Other Operating	56,695	85,388	64,389	(20,999)
Capital Outlay	189,396	258,095	-	(258,095)
<b>Total 34 - Transportation</b>	<b>\$ 2,578,833</b>	<b>\$ 3,122,022</b>	<b>\$ 3,002,657</b>	<b>\$ (119,365)</b>
<b>Function 36 - Cocurricular/Extracurricular Activities</b>				
Payroll	\$ 2,161,463	\$ 2,317,146	\$ 2,265,318	\$ (51,828)
Contracted Services	271,520	353,329	341,500	(11,829)
Supplies & Materials	287,472	272,350	262,040	(10,310)
Other Operating	640,419	649,093	616,765	(32,328)
Capital Outlay	4,575	-	-	-
<b>Total 36 - Cocurricular/Extracurricular Activities</b>	<b>\$ 3,365,449</b>	<b>\$ 3,591,918</b>	<b>\$ 3,485,623</b>	<b>\$ (106,295)</b>
<b>Function 41 - General Administration</b>				
Payroll	\$ 2,704,964	\$ 2,898,485	\$ 2,918,778	\$ 20,293
Contracted Services	569,541	654,316	664,977	10,661
Supplies & Materials	88,658	109,541	89,624	(19,917)
Other Operating	160,270	149,979	164,230	14,251
Capital Outlay	-	-	-	-
<b>Total 41 - General Administration</b>	<b>\$ 3,523,433</b>	<b>\$ 3,812,321</b>	<b>\$ 3,837,609</b>	<b>\$ 25,288</b>

**Grapevine-Colleyville Independent School District  
General Fund  
Budget Comparison**

	2015-2016 Actual	2016-2017 Amended Budget	2017-2018 Proposed Budget	Change
<b>Function 51 - Maintenance &amp; Operations</b>				
Payroll	\$ 5,796,643	\$ 6,318,712	\$ 6,846,785	\$ 528,073
Contracted Services	4,331,808	4,857,436	4,739,540	(117,896)
Supplies & Materials	662,738	714,096	749,480	35,384
Other Operating	301,992	376,269	452,946	76,677
Capital Outlay	9,338	4,572	-	(4,572)
<b>Total 51 - Maintenance &amp; Operations</b>	<b>\$ 11,102,519</b>	<b>\$ 12,271,085</b>	<b>\$ 12,788,751</b>	<b>\$ 517,666</b>
<b>Function 52 - Security Services</b>				
Payroll	\$ 48,900	\$ 55,935	\$ 51,822	\$ (4,113)
Contracted Services	253,792	371,288	381,830	10,542
Supplies & Materials	57,454	36,260	16,120	(20,140)
Other Operating	195	705	2,940	2,235
Capital Outlay	-	-	-	-
<b>Total 52 - Security Services</b>	<b>\$ 360,341</b>	<b>\$ 464,188</b>	<b>\$ 452,712</b>	<b>\$ (11,476)</b>
<b>Function 53 - Data Processing</b>				
Payroll	\$ 444,598	\$ 474,475	\$ 446,306	\$ (28,169)
Contracted Services	756,076	533,296	626,442	93,146
Supplies & Materials	47,804	136,289	21,334	(114,955)
Other Operating	1,789	4,291	-	(4,291)
Capital Outlay	-	13,371	-	(13,371)
<b>Total 53 - Data Processing</b>	<b>\$ 1,250,267</b>	<b>\$ 1,161,722</b>	<b>\$ 1,094,082</b>	<b>\$ (67,640)</b>
<b>Function 61 - Community Services</b>				
Payroll	\$ 1,644,736	\$ 1,946,271	\$ 1,904,850	\$ (41,421)
Contracted Services	4,632	11,127	10,477	(650)
Supplies & Materials	60,604	139,691	119,167	(20,524)
Other Operating	159,414	184,191	199,333	15,142
Capital Outlay	-	-	-	-
<b>Total 61 - Community Services</b>	<b>\$ 1,869,386</b>	<b>\$ 2,281,280</b>	<b>\$ 2,233,827</b>	<b>\$ (47,453)</b>
<b>Function 81 - Capital Improvements</b>				
Payroll	\$ 8,815	\$ 16,219	\$ 21,046	\$ 4,827
Supplies & Materials	-	-	-	-
Capital Outlay	-	-	-	0
<b>Total 81 - Capital Improvements</b>	<b>\$ 8,815</b>	<b>\$ 16,219</b>	<b>\$ 21,046</b>	<b>\$ 4,827</b>
<b>Function 95 - Payments to JJAEP</b>				
Contracted Services	\$ -	\$ -	\$ -	\$ -
<b>Total 95 - Payments to JJAEP</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Function 99 - Other Intergovernmental Charges</b>				
Contracted Services	\$ 832,159	\$ 921,356	\$ 983,680	\$ 62,324
<b>Total 99 - Other Intergovernmental Charge</b>	<b>\$ 832,159</b>	<b>\$ 921,356</b>	<b>\$ 983,680</b>	<b>\$ 62,324</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 111,174,526</b>	<b>\$ 119,271,991</b>	<b>\$ 122,396,557</b>	<b>\$ 3,124,566</b>

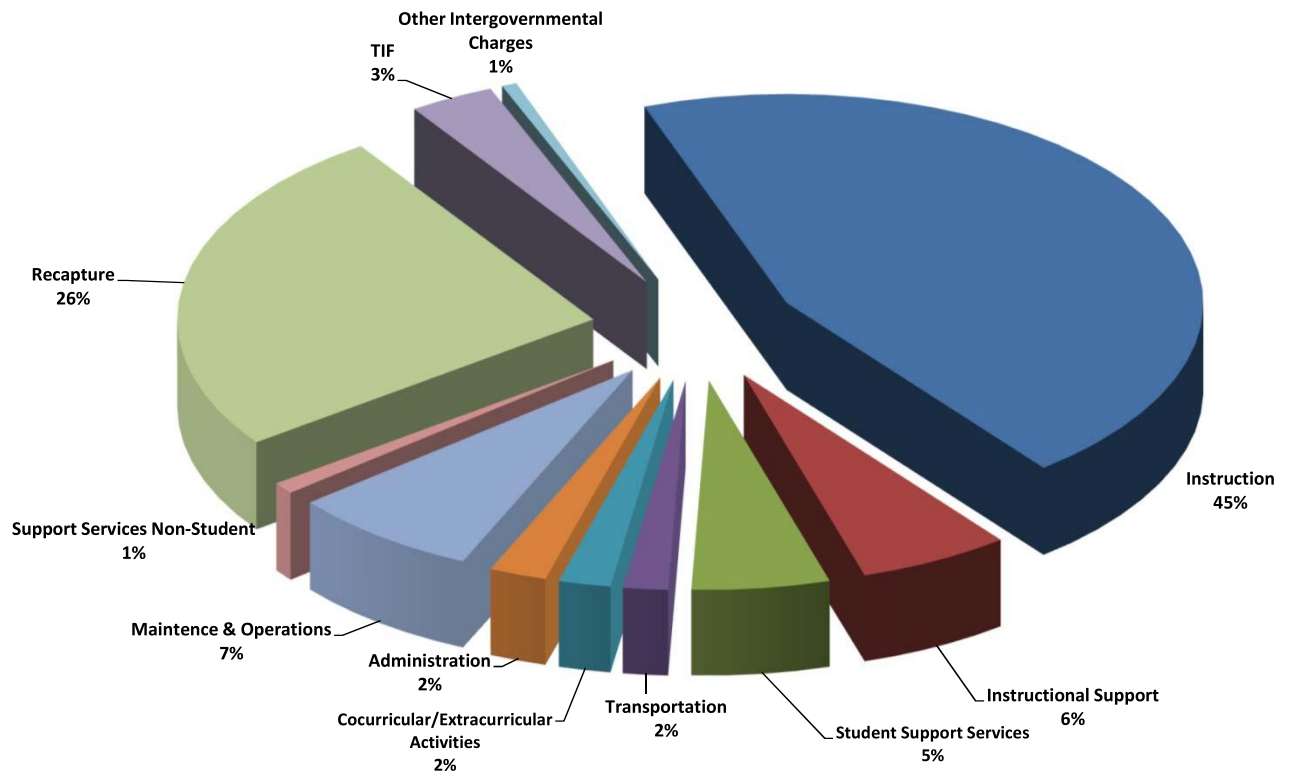
**Grapevine-Colleyville Independent School District  
General Fund  
Budget Comparison**

	<u>2015-2016 Actual</u>	<u>2016-2017 Amended Budget</u>	<u>2017-2018 Proposed Budget</u>	<u>Change</u>
<b>Function 91 - Contracted Instructional Services Between Schools</b>				
Chapter 41 Option 4 Payment	\$ 25,140,386	\$ 31,983,781	\$ 43,940,595	\$ 11,956,814
<b>Function 97 - Payments to Tax Increment Fund</b>				
TIF Payments	\$ 8,006,346	\$ 5,793,821	\$ 5,700,000	\$ (93,821)
<b>TOTAL ALL EXPENDITURES</b>	<b>\$ 144,321,258</b>	<b>\$ 157,049,593</b>	<b>\$ 172,037,152</b>	<b>\$ 14,987,559</b>
<b>Other Financing Sources</b>				
Other Sources	\$ 9,227	\$ 20,000	\$ 20,000	\$ -
Operating Transfers In	-	-	-	-
Total Other Financing Sources	\$ 9,227	\$ 20,000	\$ 20,000	\$ -
<b>Other Financing Uses</b>				
Transfer Out	\$ -	\$ -	\$ -	\$ -
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ (2,803,542)</b>	<b>\$ (83,043)</b>	<b>\$ (6,453,408)</b>	<b>\$ (6,370,366)</b>
<b>Beginning Fund Balance</b>	<b>\$ 56,023,087</b>	<b>\$ 53,219,545</b>	<b>\$ 53,136,502</b>	
<b>Ending Fund Balance</b>	<b>\$ 53,219,545</b>	<b>\$ 53,136,502</b>	<b>\$ 46,683,094</b>	

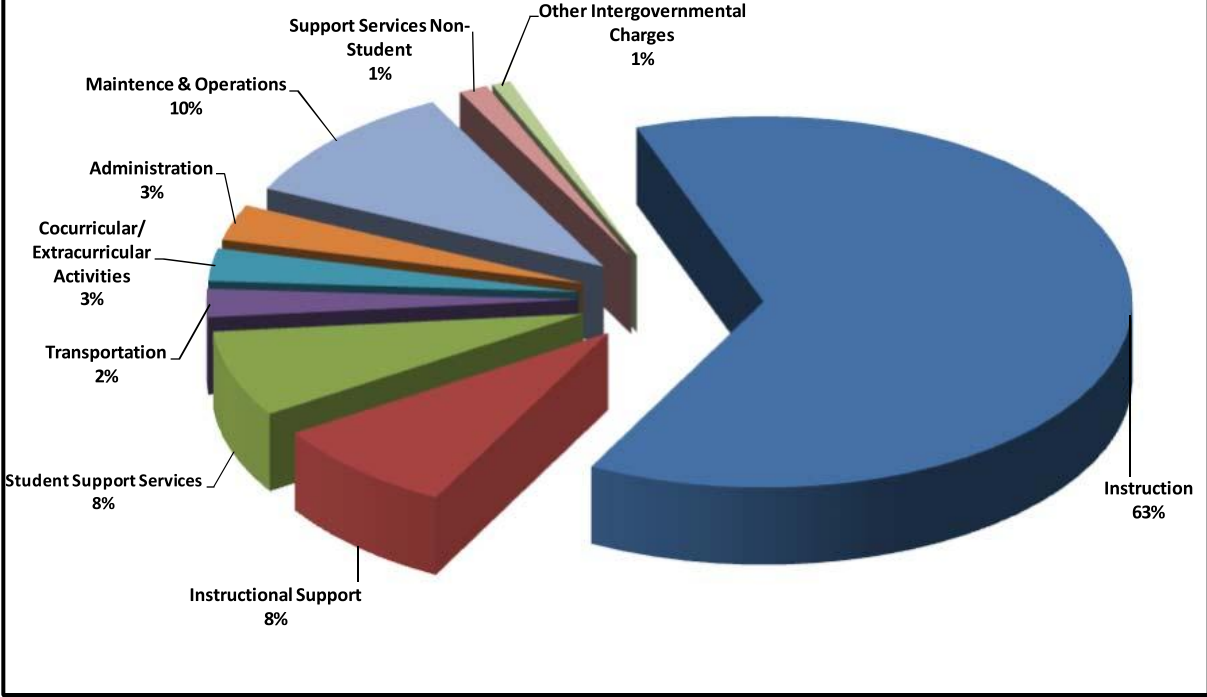
**Grapevine-Colleyville Independent School District**  
**General Fund**  
**Expenditure Budget Summary by Function and Object**

FUNCTION	PAYROLL SERVICES (61XX)	CONTRACTED SERVICES (62XX)	SUPPLIES/ MATERIALS (63XX)	OTHER EXPENSES (64XX)	CAPITAL OUTLAY (66XX)	TOTALS	FCT. %
<b>INSTRUCTION &amp; INSTRUCTION RELATED SERVICES</b>							
INSTRUCTION	\$ 72,343,491	\$ 1,080,207	\$ 1,574,172	\$ 450,753	\$ -	\$ 75,448,623	61.65%
INSTRUCTIONAL RESOURCES & MEDIA SERVICES	1,318,050	35,470	135,647	3,245	-	1,492,412	1.22%
CURRICULUM & INSTRUCTIONAL STAFF DEVELOPMENT	37,900	67,187	38,351	296,058	-	439,496	0.36%
<b>INSTRUCTIONAL &amp; SCHOOL LEADERSHIP</b>							
INSTRUCTIONAL LEADERSHIP	2,672,893	41,707	49,743	37,802	-	2,802,145	2.29%
SCHOOL LEADERSHIP	7,168,921	43,011	51,755	73,053	-	7,336,740	5.99%
<b>STUDENT SERVICES</b>							
GUIDANCE & COUNSELING	4,746,928	55,757	337,658	39,939	-	5,180,282	4.23%
SOCIAL WORK SERVICES	318,895	-	344	3,579	-	322,818	0.26%
HEALTH SERVICES	1,429,357	9,377	28,475	6,845	-	1,474,054	1.20%
COMMUNITY SERVICES	1,904,850	10,477	119,167	199,333	-	2,233,827	1.83%
<b>COCURRICULAR/EXTRACURRICULAR</b>	<b>2,265,318</b>	<b>341,500</b>	<b>262,040</b>	<b>616,765</b>	<b>-</b>	<b>3,485,623</b>	<b>2.85%</b>
<b>ADMINISTRATIVE SUPPORT SERVICES</b>	<b>2,918,778</b>	<b>664,977</b>	<b>89,624</b>	<b>164,230</b>	<b>-</b>	<b>3,837,609</b>	<b>3.14%</b>
<b>STUDENT (PUPIL) TRANSPORTATION</b>	<b>2,429,109</b>	<b>168,250</b>	<b>340,909</b>	<b>64,389</b>	<b>-</b>	<b>3,002,657</b>	<b>2.45%</b>
<b>MAINTENANCE &amp; OPERATIONS</b>	<b>6,846,785</b>	<b>4,739,540</b>	<b>749,480</b>	<b>452,946</b>	<b>-</b>	<b>12,788,751</b>	<b>10.45%</b>
<b>SUPPORT SERVICES-NON STUDENT</b>							
SECURITY SERVICES	51,822	381,830	16,120	2,940	-	452,712	0.37%
DATA PROCESSING SERVICES	446,306	626,442	21,334	-	-	1,094,082	0.89%
<b>FACILITIES ACQUISITION/CONSTRUCTION</b>	<b>21,046</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,046</b>	<b>0.02%</b>
<b>PAYMENTS TO JJAEP</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>OTHER INTERGOVERNMENTAL CHARGE</b>	<b>-</b>	<b>983,680</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>983,680</b>	<b>0.80%</b>
<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 106,920,449</b>	<b>\$ 9,249,412</b>	<b>\$ 3,814,819</b>	<b>\$ 2,411,877</b>	<b>\$ -</b>	<b>\$ 122,396,557</b>	<b>100.00%</b>
<b>Percentages by Object</b>	<b>87.35%</b>	<b>7.55%</b>	<b>3.13%</b>	<b>1.97%</b>	<b>0.00%</b>	<b>100.00%</b>	
<b>RECAPTURE</b>	\$ -	\$ 43,940,595	\$ -	\$ -	\$ -	\$ 43,940,595	
<b>TAX INCREMENT FUND (TIF)</b>	-	-	-	5,700,000	-	5,700,000	
<b>TOTAL EXPENDITURES</b>	<b>\$ 106,920,449</b>	<b>\$ 53,190,007</b>	<b>\$ 3,814,819</b>	<b>\$ 8,111,877</b>	<b>\$ -</b>	<b>\$ 172,037,152</b>	

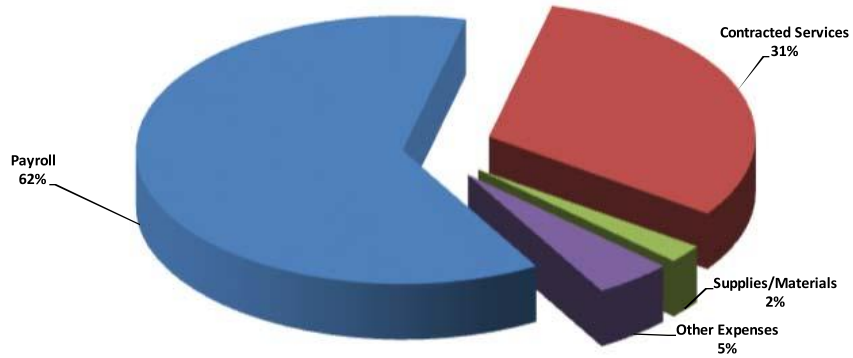
**Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Function  
2017-2018 Budget**



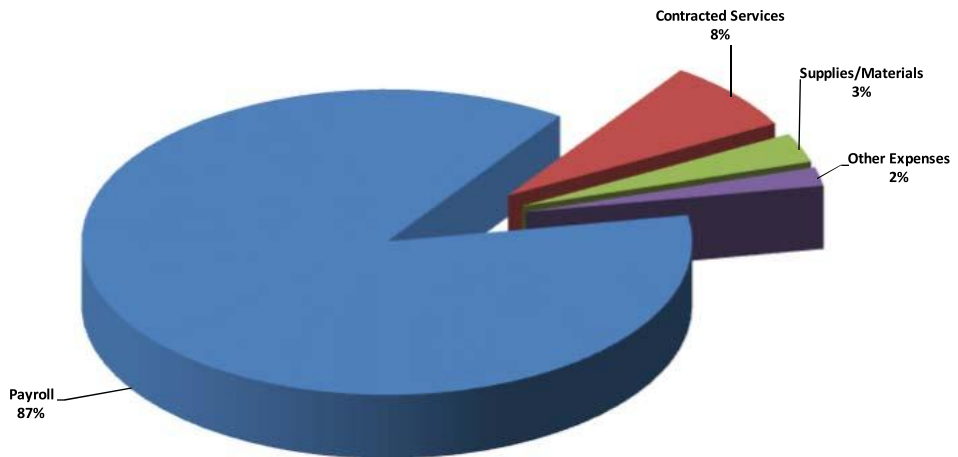
**Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Function  
Net of TIF & Recapture  
2017-2018 Budget**



Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Object  
2017-2018 Budget



Grapevine-Colleyville Independent School District  
General Fund Expenditures - by Object  
Net of TIF & Recapture  
2017-2018 Budget



## **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the payment of principal and interest on outstanding general obligation bonds issued by the District.





**Grapevine-Colleyville Independent School District  
Debt Service Fund  
Budget Comparison**

	<b>2015-2016 Actual</b>	<b>2016-2017 Amended Budget</b>	<b>2017-2018 Proposed Budget</b>	<b>Change</b>
<b>Revenues:</b>				
Local Tax Revenues	\$ 32,580,435	\$ 45,131,877	\$ 49,367,900	\$ 4,236,023
Interest	102,754	215,500	139,000	(76,500)
State (Homestead Exemption Payment)	463,901	400,000	400,000	-
Other	3,702,037	1,703,250	1,410,250	(293,000)
<b>Total Revenues</b>	<b>\$ 36,849,127</b>	<b>\$ 47,450,627</b>	<b>\$ 51,317,150</b>	<b>\$ 3,866,523</b>
<b>Expenditures:</b>				
Principal	\$ 9,908,332	\$ 8,530,012	\$ 27,538,236	\$ 19,008,224
Interest	23,076,312	25,386,329	23,193,553	
Fees	432,623	23,500	14,500	(9,000)
<b>Total Expenditures</b>	<b>\$ 33,417,267</b>	<b>\$ 33,939,841</b>	<b>\$ 50,746,289</b>	<b>\$ 18,999,224</b>
<b>Other Financing Sources/(Uses):</b>				
Other Sources	52,204,942	-	-	-
Other Uses	(51,785,160)	-	-	-
<b>Total Other Financing Sources/(Uses)</b>	<b>419,782</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ 3,851,642</b>	<b>\$ 13,510,786</b>	<b>\$ 570,861</b>	
<b>Beginning Fund Balance</b>	<b>\$ 43,890,037</b>	<b>\$ 47,741,679</b>	<b>\$ 61,252,465</b>	
<b>Ending Fund Balance</b>	<b>\$ 47,741,679</b>	<b>\$ 61,252,465</b>	<b>\$ 61,823,326</b>	

**Grapevine-Colleyville Independent School District  
Debt Service Payment Schedule  
FY 2017-2018**

<b>Series</b>	<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Payment</b>
1998	08/15/2017	\$ 2,263,236	\$ 3,626,764	\$ 5,890,000
2011	08/15/2017	1,935,000	2,164,025	4,099,025
	02/15/2018	-	2,125,325	2,125,325
2012-A	08/15/2017	840,000	685,206	1,525,206
	02/15/2018	-	668,406	668,406
2012-B	08/01/2017	-	406,250	406,250
	02/01/2018	-	690,625	690,625
2013-A	08/15/2017	2,540,000	315,725	2,855,725
	02/15/2018	-	277,625	277,625
2013-B	08/15/2017	2,225,000	1,032,788	3,257,788
	02/15/2018	-	988,288	988,288
2015	08/15/2017	5,060,000	548,850	5,608,850
	02/15/2018	-	498,250	498,250
2016	08/15/2017	-	1,025,875	1,025,875
2016	02/15/2018	-	1,025,875	1,025,875
2016-A	08/15/2017	7,675,000	3,614,400	11,289,400
	02/15/2018	-	3,499,276	3,499,276
2012-B Prepayment	08/01/2017	5,000,000	-	5,000,000
		<b>\$ 27,538,236</b>	<b>\$ 23,193,553</b>	<b>\$ 50,731,789</b>

**Grapevine-Colleyville Independent School District  
Total Bonded Debt Outstanding**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	22,538,235	23,193,552	45,731,788
2019	22,132,045	22,845,442	44,977,488
2020	23,326,348	22,056,789	45,383,138
2021	20,205,621	21,309,792	41,515,413
2022	21,331,662	20,555,475	41,887,138
2023	20,372,757	21,637,830	42,010,588
2024	15,220,428	27,069,410	42,289,838
2025	16,139,931	26,765,156	42,905,088
2026	16,490,659	26,399,178	42,889,838
2027	29,460,000	12,993,588	42,453,588
2028	30,935,000	11,483,713	42,418,713
2029	32,480,000	9,898,338	42,378,338
2030	34,105,000	8,298,806	42,403,806
2031	28,165,000	6,870,450	35,035,450
2032	28,835,000	5,546,381	34,381,381
2033	29,260,000	4,169,269	33,429,269
2034	12,020,000	3,181,950	15,201,950
2035	12,600,000	2,580,831	15,180,831
2036	13,220,000	1,950,313	15,170,313
2037	13,865,000	1,288,806	15,153,806
2038	5,230,000	819,400	6,049,400
2039	5,485,000	606,375	6,091,375
2040	5,650,000	439,350	6,089,350
2041	5,825,000	267,225	6,092,225
2042	5,995,000	89,925	6,084,925
<b>Total</b>	<b>\$470,887,687</b>	<b>\$282,317,344</b>	<b>\$753,205,031</b>

## **CHILD NUTRITION FUND**

The Child Nutrition Fund is used for programs using federal reimbursement revenues originating from the United State Department of Agriculture (USDA). User fees are charged to supplement reimbursements from the National School Lunch Program. In addition, the General Fund subsidizes any amounts required in excess of reimbursements and user fees.



**Grapevine-Colleyville Independent School District  
Child Nutrition Fund  
Budget Comparison**

	<b>2015-2016 Actual</b>	<b>2016-2017 Amended Budget</b>	<b>2017-2018 Proposed Budget</b>	<b>Change</b>
<b>REVENUES:</b>				
Local Revenue	\$ 3,646,701	\$ 3,748,135	\$ 3,798,500	\$ 50,365
State Revenue	18,868	15,000	15,000	-
Federal Revenue	1,572,430	1,636,237	1,713,915	77,678
<b>Total Revenues</b>	<b>\$ 5,237,999</b>	<b>\$ 5,399,372</b>	<b>\$ 5,527,415</b>	<b>\$ 128,043</b>
<b>EXPENDITURES:</b>				
<b>Function 35</b>				
Payroll	\$ 2,095,302	\$ 2,132,296	\$ 2,364,970	\$ 232,674
Contracted Services	65,589	99,910	91,200	(8,710)
Supplies & Materials	2,826,989	3,112,006	2,961,521	(150,485)
Other Operating	22,313	24,230	20,500	(3,730)
Capital Outlay	281,180	84,033	50,000	(34,033)
<b>Total Function 35</b>	<b>\$ 5,291,373</b>	<b>\$ 5,452,475</b>	<b>\$ 5,488,191</b>	<b>\$ 35,716</b>
<b>Function 51</b>				
Payroll	\$ -	\$ -	\$ -	-
Contracted Services	29	-	-	-
Supplies & Materials	-	-	-	-
<b>Total Function 51</b>	<b>\$ 29</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 5,291,402</b>	<b>\$ 5,452,475</b>	<b>\$ 5,488,191</b>	<b>\$ 35,716</b>
<b>Other Financing Sources</b>				
Other Sources	\$ 10,607	\$ -	\$ -	
<b>Excess/(Deficiency) of Revenues vs. Expenditures</b>	<b>\$ (42,796)</b>	<b>\$ (53,103)</b>	<b>\$ 39,224</b>	
<b>Beginning Fund Balance</b>	<b>\$ 1,200,297</b>	<b>\$ 1,157,501</b>	<b>\$ 1,104,398</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,157,501</b>	<b>\$ 1,104,398</b>	<b>\$ 1,143,622</b>	

# TAX SECTION

Grapevine  Colleyville  
Independent School District

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Grapevine-Colleyville Independent School District will hold a public meeting at 7:00 PM, June 19, 2017 in the GCISD Administration Building, 3051 Ira E Woods, Grapevine, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$1.040000/\$100 (proposed rate for maintenance and operations)
School Debt Service Tax	\$0.356700/\$100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters	

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

Maintenance and operations	9.87 % increase
Debt Service	64.02 % increase
Total expenditures	18.80 % increase

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$19,260,425,945	\$21,044,056,167
Total appraised value* of new property**	\$103,019,604	\$154,499,167
Total taxable value*** of all property	\$12,896,198,208	\$14,662,900,381
Total taxable value*** of new property**	\$101,528,853	\$154,499,167

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$470,887,687

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$1.040000	\$0.356700*	\$1.396700	\$10,865	\$540
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$1.114240	\$0.371720*	\$1.485960	\$11,202	\$414
<b>Proposed Rate</b>	\$1.040000	\$0.356700*	\$1.396700	\$10,752	\$414

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$366,247	\$402,212
Average Taxable Value of Residences	\$305,212	\$340,206
Last Year's Rate Versus Proposed Rate per \$100 Value	\$1.396700	\$1.396700
Taxes Due on Average Residence	\$4,262.90	\$4,751.66
Increase (Decrease) in Taxes		\$488.76

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.396700. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$1.396700.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	<del>\$0</del> ,397,202
Interest & Sinking Fund Balance(s)	\$20,601,849