

CPA PROFESSIONAL EDUCATION
PROGRAM

SYLLABUS

Taxation Module

Purpose

The purpose of this syllabus is to provide information about the Taxation module. This document has been produced for current and potential candidates and those who advise them; and others in the professional, academic, and general community.

Module Overview

Module objectives

The objective of Taxation is to equip candidates with the competencies necessary to provide taxation services and guidance. The scope includes assisting individual and corporate entities minimize taxes and meet their objectives while remaining in compliance with tax laws and regulations. The candidate learns to address compliance and tax-planning issues for both individuals and corporate entities, as well as, to a lesser extent, partnerships and trusts. Candidates also learn to go beyond the presenting issues and consider the broader circumstances and risk tolerance of all stakeholders involved. In addition, candidates develop competence in the areas of tax governance, controls, and risk management, in recognizing the interrelationship between financial reporting decisions and taxation, and in recognizing the importance of taking taxes into account when making business and investment decisions.

Resources

See the Candidate Guide for a comprehensive list of module resources.

Grading

See the Candidate Guide for the module grading structure.

Unit Outline

The following activities are included in each unit.

Units 1-8

- **Learn with the eBook**
 - Each unit covers several eBook chapters. Each chapter includes a snapshot, written instruction, examples, e-lessons on select technical topics, summary problems, and practice multiple-choice questions.
- **Test yourself with a quiz**
 - The quiz consists of 15 multiple-choice questions that have been selected to test your understanding of the technical topics in each unit.
- **Apply what you have learned to an integrated problem**
 - Integrated problems draw from the technical topics covered in each unit and provide an opportunity to practise applying technical knowledge in an integrated manner.
- **Write a practice case**
 - Practice cases provide an opportunity to hone your case-writing skills and apply technical knowledge in a 120-minute scenario. The practice case is designed to be written in exam-like conditions within the suggested time noted in the case. For strategies on how to write a practice case, refer to the case-writing tutorial.
- **Write a retired exam case (optional)**
 - Retired exam cases are cases that were included on a past module exam. Writing this retired exam case is optional; however, you are strongly encouraged to write the case for practice under time-constrained exam conditions.
- **Debrief facilitator feedback (Unit 2 onward)**
 - After your facilitator has returned feedback on your integrated problem and practice case submissions from the previous unit, you will perform a debrief using the feedback received.
- **Participate in the module workshop**
 - You will participate in a two-day workshop during which you will work through several activities led by a session leader. The module workshop provides an opportunity to practise your enabling and technical competencies.

Topics Covered

The following chapters from the Taxation eBook are the recommended readings for the module. Chapters that are tagged with an asterisk (*) contain topics that are commonly tested in this module.

Unit 1

- Chapter 3 — The Income Tax Act
- Chapter 5 — Personal Sources of Income*
- Chapter 8 — Capital Cost Allowance*
- Chapter 9 — Business Income or Loss*
- Chapter 10 — Property Income
- Chapter 11 — Capital Gains and Losses*

Unit 2

- Chapter 4 — Administration
- Chapter 12 — Capital Gains and Losses — Special Topics
- Chapter 20 — Non-Arm's Length Transactions
- Chapter 24 — Taxable Income for a Corporation*
- Chapter 25 — Taxes Payable for a Corporation*
- Chapter 26 — Taxes Payable for a Corporation — Special Topics
- Chapter 27 — Taxes Payable on Investment Income for a CCPC
- Chapter 28 — Corporate Tax Checkpoint

Unit 3

- Chapter 7 — Employment Income*
- Chapter 13 — Other Personal Income and Other Deductions*
- Chapter 14 — Taxable Income for an Individual*
- Chapter 21 — Deferred Income Plans

Unit 4

- Chapter 1 — Canadian Tax System — Overview
- Chapter 2 — Canadian Tax System — In-Depth
- Chapter 15 — Taxes Payable for an Individual*
- Chapter 16 — Taxable Income and Taxes Payable for an Individual — Special Topics
- Chapter 22 — Personal Tax Checkpoint

Unit 5

- Chapter 6 — Employee versus Contractor
- Chapter 18 — Residency
- Chapter 32 — Reorganizations

Unit 6

- Chapter 29 — Purchase and Sale of a Business
- Chapter 30 — Acquisition of Control
- Chapter 33 — Other Structures

Unit 7

- Chapter 23 — Stakeholder Relationships
- Chapter 31 — Shareholder Manager Tax Planning
- Chapter 36 — Information Technology in Taxation
- Chapter 37 — Emerging Issues

Unit 8

- Chapter 17 — Death of a Taxpayer
- Chapter 19 — Income Attribution
- Chapter 34 — Goods and Services Tax — Overview and Compliance
- Chapter 35 — Goods and Services Tax*