

RESOLUTION 2022-05

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; ADOPTING THE FINAL BUDGET FOR THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA FOR THE 2022-2023 FISCAL YEAR; PROVIDING FINDINGS; PROVIDING DIRECTIONS TO THE MAYOR AND ADMINISTRATIVE ASSISTANT; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, on July 28, 2022, the Village Council of Lazy Lake, Florida approved a motion to advise the Broward County Property Appraiser of (a) the Village's proposed tentative millage rate of 6.5000 mils, (b) the Village's "rolled back rate" of 5.3400 mils, and (c) authorized the Mayor to set a date for a public hearing on September 15, 2022 to consider: (i) the Village's tentative millage rate and (ii) the Village's tentative budget for the Village's next ensuing Fiscal Year (which budget commences October 1, 2022 and continues through September 30, 2023 [herein, the 2022-2023 Fiscal Year]); and,

WHEREAS, at the September 15, 2022 public hearing: (i) the proposed tentative millage rate was announced, (ii) the computed rolled back rate was announced (iii) the first substantive issue discussed was the millage rate necessary to fund the tentative budget, and the specific purposes for which ad valorem taxes are proposed to be increased, (iv) the Village Council adopted Village Resolution No. 2022-02 (approving a tentative millage rate of 6.5000 mils), and (v) the Village Council adopted Village Resolution No. 2022-03 (approving a tentative budget for the 2022-2023 Fiscal Year); and,

WHEREAS, the current year gross taxable value of property within the Village of Lazy Lake for operating purposes which is not exempt from taxation has been certified by the Property Appraiser to be \$10,168,351; and

WHEREAS, the Village caused there to be advertised in the *South Florida Sun Sentinel* newspaper on September 23, 2022 a "Notice of Proposed Tax Increase" (which Notice advertised a public hearing on September 28, 2022 at 6:30 P.M. at which a final decision would be made on the tax increase and budget) and a "Budget Summary"; and

WHEREAS, the Village of Lazy Lake Village Council held its September 28, 2022 Public Hearing for the purpose of considering the approval of a proposed final budget and final millage rate; and,

WHEREAS, at the September 28, 2022 public hearing, the first substantive issue discussed was the millage rate necessary to fund the final budget, if any, and the specific purposes for which ad valorem taxes are proposed to be increased; and,

WHEREAS, the Village Council reviewed the previously approved Tentative Budget for the Village of Lazy Lake's 2022-2023 Fiscal Year, and made such adjustments to same as it determined necessary at the public hearing of September 28, 2022, so that same may be approved as the Final Budget; and,

WHEREAS, the Village Council has computed a final millage rate which is necessary to fund the Final Budget for the Village of Lazy Lake's 2022-2023 Fiscal Year other than the portion of such proposed final budget which is to be funded from sources other than ad valorem taxes, and further, has computed the

percentage by which the computed final millage rate exceeds the computed rolled-back rate, and further has approved such final millage rate;

WHEREAS, the proposed budget for the Village of Lazy Lake's 2022-2023 Fiscal Year was prepared with assistance from the Accounting Firm *Keefe McCullough*;

WHEREAS, the proposed Final Budget sets forth the appropriations and revenue estimate for the Village's 2022-2023 Fiscal Year as being in the amount of \$113,491, and the Village Council wishes to approve same;

NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:

Section 1: The foregoing recitals are approved as if set forth herein.

Section 2: There is hereby approved and adopted the Village of Lazy Lake's Final Budget for the 2022-2023 Fiscal Year. The Final Budget is attached to this Resolution as Exhibit "1"

Section 3: The Village Administrative Assistant is directed to send a copy of this Resolution to the Broward County Property Appraiser's Office and the Broward County Tax Collector within three (3) days of its effective date, and to post this Resolution and its Exhibit on the Village Website. The Mayor is requested to update the State's electronic Trim reporting data.

Section 4: Should any section, paragraph, sentence, clause, phrase or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

Section 5: This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL this ____ day of September 2022.

| Council Member | Voice Vote | Absent |
|-------------------|------------------|--------|
| Ray Nyhuis | Yay ____ No ____ | _____ |
| Carton Kirby | Yay ____ No ____ | _____ |
| Patrick Kaufman | Yay ____ No ____ | _____ |
| Jeff Grenell | Yay ____ No ____ | _____ |
| Robert Strusinski | Yay ____ No ____ | _____ |

Mayor Richard Willard

ATTEST:

APPROVED AS TO LEGAL FORM

Administrative Assistant

Village Attorney