

RESOLUTION NO. 2021- 18

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING RECITALS; AMENDING THE PREVIOUSLY ADOPTED MUNICIPAL BUDGET FOR FISCAL YEAR 2020-21 TO RECONCILE SAME WITH ACTUAL FISCAL DATA FOR THE PERIOD; PROVIDING DIRECTIONS: PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

Whereas, the Village of Lazy Lake 2020-2021 Fiscal Year ended on September 30, 2021; and,

Whereas, the Village's previously approved 2020-21 Fiscal Year Budget was approved by Village Resolution on September 23, 2020; and,

Whereas, the Village has retained the Certified Public Accounting Firm *Keefe McCullough* to assist the Village in preparing for the Village Council's consideration a Budget Reconciliation Report, which is attached and compares the previously approved 2020-2021 Fiscal Year Budget in Column 4 with the actual revenue and expenditures experienced for such period in Column 1, and computes the variance of the foregoing in Column 3; and,

Whereas, the Village Council wishes to amend the Village's previously approved 2020-2021 Fiscal Year Budget to comport with actual data reflected in Column 1 of the Budget Reconciliation Report;

**NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:**

**Section 1.** The foregoing recitals are approved.

**Section 2.** The Budget Reconciliation Report is hereby approved. The Budget approved by Village Resolution on September 23, 2020 is hereby amended so as to comport with actual data and so as to be Column 1 of the attached Final Amended Budget for the 2020-2021 Fiscal Year. The Village Council approves such internal accounting transfers as are necessary to: (i) reflect the various actual receipts received by the Village for the 2020-21 Fiscal Year as reported in such Amended Final Budget, and (ii) reflect the various actual expenditures made by the Village in the 2020-2021 Fiscal year as reported in such Amended Final Budget.

**Section 3.** The Administrative Assistant is directed to post the Amended Final Budget on the Village Website within five (5) days of the effective date of this Resolution, where it shall remain for two (2) years.

**Section 4:** Should any section, paragraph, sentence, clause, phrase, or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

**Section 5:** This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL this \_\_\_th day of February 2021.

<u>Council Member</u>	<u>Voice Vote</u>	<u>Absent</u>
Daniel Copher	Yea <input checked="" type="checkbox"/> Nay ___	___
Patrick Kaufman	Yea <input checked="" type="checkbox"/> Nay ___	___
Carlton Kirby	Yea <input checked="" type="checkbox"/> Nay ___	___
Ray Nyhuis	Yea <input checked="" type="checkbox"/> Nay ___	___
Jeff Grenell	Yea ___ Nay ___	<input checked="" type="checkbox"/>

SIGNED BY THE MAYOR this 2<sup>nd</sup> day of ~~Feb~~ Nov 2021. 1

*Richard Willard*  
MAYOR RICHARD WILLARD

ATTEST:

*Tedra Allen*  
VILLAGE ADMINISTRATIVE ASSISTANT

APPROVED \_\_\_\_\_ DATE 11/2/21  
ATTY. OK: *Donald J. Murray*  
AS TO FORM ONLY

RECORD ENTRY:

I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Village Administrative Assistant and entered into the Public Record this 2<sup>nd</sup> day of November 2021.

*Tedra Allen*  
Village Administrative Assistant, Tedra Allen

**VILLAGE OF LAZY LAKE  
FINAL AMENDED BUDGET  
2020 - 2021 FISCAL YEAR**

4.2

	ACTUAL 2020-2021 YEAR	AMENDED BUDGET 2020-2021 YEAR	2020-2021 ACTUAL VARIANCE	ORIGINAL BUDGET 2020-2021 YEAR
<b>REVENUES</b>				
PROPERTY TAXES				
AD VALOREM TAXES - BROWARD COUNTY	35,380	35,380	-	36,209
OTHER LOCALLY LEVIED TAXES				
FPL FRANCHISE	3,720	3,720	-	2,824
INTERGOVERNMENTAL TAXES				
STATE REVENUE SHARING	8,425	8,425	-	3,382
SALES TAX				1,800
MISCELLANEOUS REVENUS				
INTEREST INCOME - TAX COLLECTOR	-	-	-	74
	<u>47,525</u>	<u>47,525</u>	<u>-</u>	<u>44,289</u>
<b>TRANSFERS</b>				
TRANSFER IN - PRIOR PERIOD FUND BALANCE	5,677	5,677		31,700
RESERVES	40,000	40,000		50,000
	<u>93,202</u>	<u>93,202</u>		<u>125,989</u>
<b>EXPENDITURES</b>				
VILLAGE ATTORNEY	19,063	19,063		14,000
VILLAGE ADMINISTRATIVE SERVICES	7,764	7,764		7,500
OFFICE RENT	5,877	5,877		5,664
REPAIR AND MAINTENANCE	5,015	5,015		5,200
TRASH COLLECTION EXPENSES	7,032	7,032		6,000
ADVERTISING AND PROMOTION	1,765	1,765		4,000
ELECTRIC	1,509	1,509		3,500
INSURANCE COSTS	3,225	3,225		1,500
FIRE PROTECTION & EMS SERVICES	5,771	5,771		3,780
PERMITS				1,000
WEB HOSTING	1,294	1,294		-
OFFICE SUPPLIES	53	53		500
WATER SERVICES				-
ACCOUNTING	3,165	3,165		3,500
CODE ENFORCEMENT	3,568	3,568		1,000
ELECTION COSTS - STATE OF FLORIDA	3	3		2,000
	<u>65,104</u>	<u>65,104</u>	<u>-</u>	<u>59,144</u>
<b>TRANSFERS OUT</b>				
TRANSFERS OUT	8,098	8,098		16,845
RESERVES	20,000	20,000		50,000
	<u>93,202</u>	<u>93,202</u>	<u>-</u>	<u>125,989</u>
<b>TOTAL REVENUES, TRANSFERS, AND RESERVES OVER (UNDER) TOTAL EXPENDITURES, TRANSFERS AND RESERVES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>