

**RESOLUTION NO. 2021- 19**

A RESOLUTION OF THE VILLAGE OF LAZY LAKE, BROWARD COUNTY, FLORIDA PERTAINING TO THE SUBJECT OF PUBLIC FINANCE; PROVIDING FINDINGS; RATIFYING AND APPROVING FINANCIAL STATEMENTS FOR THE VILLAGE FISCAL YEAR 2020-2021; PROVIDING DIRECTIONS; PROVIDING A SAVINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE THEREFOR.

Whereas, the Village of Lazy Lake 2020-2021 Fiscal Year ended on September 30, 2021; and,

Whereas, the Village has retained the Certified Public Accounting Firm *Keefe McCullough* to assist the Village in preparing for the Village Financial Statements for the Village Fiscal Year 2020-2021; and

Whereas, the draft Village Financial Statements for the Village Fiscal Year 2020-2021 are attached to this Resolution as Composite Exhibit "1," and were prepared with assistance from the *Keefe McCullough* Firm; and,

Whereas, the Village Council wishes to approve the Financial Statements attached to this Resolution as Composite Exhibit "1," and provide directions with respect thereto;

**NOW, THEREFOR, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF LAZY LAKE, FLORIDA, THAT:**

**Section 1.** The foregoing recitals are approved.

**Section 2.** The Village Financial Statements for Village Fiscal Year 2020-2021 which are attached as Composite Exhibit "1" are hereby approved.

**Section 3.** The Administrative Assistant is directed to post the Composite "1" documents on the Village Website, as the Village FY 2020-2021 Financial Statements, where they shall remain for two (2) years from the effective date of this Resolution.

**Section 4.** The Mayor, with assistance from the Certified Public Accounting Firm *Keefe McCullough*, is directed to access the Florida Department of Financial Services Electronic Annual Financial Report database and make such data entries as are appropriate and consistent with the Village's approved 2020-2021 Fiscal Year Financial Statements so as to enable to State to receive such electronic reporting for the Village's 2020-2021 Fiscal Year.

**Section 5:** Should any section, paragraph, sentence, clause, phrase, or other part of this Resolution be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of this Resolution as a whole or any portion or part thereof, other than the part so declared to be invalid.

**Section 6:** This Resolution shall become effective immediately after passage by the Village Council and by signature by the Mayor.

**PASSED AND ADOPTED BY THE VILLAGE COUNCIL** this 2<sup>nd</sup> day of ~~February~~ November 2021.

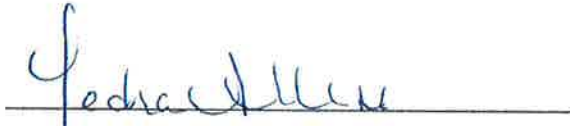
Council Member	Yea	Nay	Absent
Daniel Copher	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Patrick Kaufman	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Carlton Kirby	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Ray Nyhuis	Yea <input checked="" type="checkbox"/>	Nay <input type="checkbox"/>	<input type="checkbox"/>
Jeff Grenell	Yea <input type="checkbox"/>	Nay <input type="checkbox"/>	<input checked="" type="checkbox"/>

**SIGNED BY THE MAYOR** this 2<sup>nd</sup> day of November 2021.



MAYOR RICHARD WILLARD

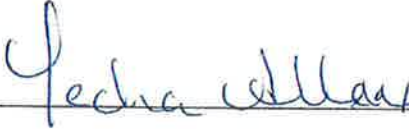
ATTEST:



VILLAGE ADMINISTRATIVE ASSISTANT

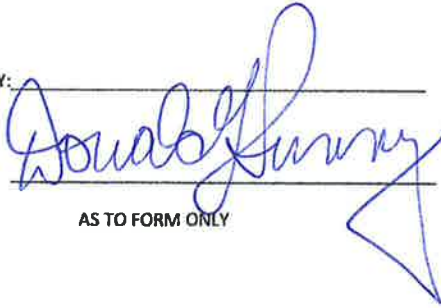
RECORD ENTRY:

I HEREBY CERTIFY that the Original of the foregoing signed Resolution was received by the Village Administrative Assistant and entered into the Public Record this 2<sup>nd</sup> day of November 2021.



Village Administrative Assistant, Tedra Allen

REQUESTED BY:



ATTY. OK:

AS TO FORM ONLY

1:48 PM  
10/06/21  
Accrual Basis

**Village of Lazy Lake**  
**Balance Sheet**  
As of September 30, 2021

	<u>Sep 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
102 - Suntrust	28,097.42
Total Checking/Savings	<u>28,097.42</u>
Total Current Assets	<u>28,097.42</u>
<b>TOTAL ASSETS</b>	<u><u>28,097.42</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
381 - Fund Balance	45,876.85
Net Income	<u>-17,579.23</u>
Total Equity	<u>28,097.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>28,097.42</u></u>

1:46 PM

10/06/21

Accrual Basis

**Village of Lazy Lake**  
**Profit & Loss**  
**October 2020 through September 2021**

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	<u>Oct '20 - Sep 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
410 · Property Taxes	
410.1 · Ad Valorem Taxes - Broward Cty	33,346.17
410 · Property Taxes - Other	2,033.70
<b>Total 410 · Property Taxes</b>	<u>35,379.87</u>
412 · FPL Franchise	3,720.08
413 · State Revenue Sharing	8,425.01
<b>Total Income</b>	<u>47,524.96</u>
<b>Expense</b>	
718 · Bonds	257.00
710 · Advertising and Promotion	1,764.80
720 · Code Enforcement	3,568.22
729 · Election Costs-State of Florida	3.00
730 · Fire Protection & EMS Services	5,770.98
743 · Insurance Costs	2,968.25
776 · Office Rent	5,877.00
755 · Office Supplies	53.49
752 · Professional Fees	
752.1 · Accounting	3,165.00
752.2 · Village Attorney	19,063.32
<b>Total 752 · Professional Fees</b>	<u>22,228.32</u>
757 · Village Administrative Services	7,763.71
779 · Repairs and Maintenance	5,014.67
767 · Utilities	
767.1 · Electric	1,509.07
767.2 · Trash Collection Expenses	5,327.40
767.4 · Solid Waste Recycling	1,704.20
<b>Total 767 · Utilities</b>	<u>8,540.67</u>
781 · Web Hosting Costs	1,294.08
<b>Total Expense</b>	<u>65,104.19</u>
<b>Net Ordinary Income</b>	<u>-17,579.23</u>
<b>Net Income</b>	<u><u>-17,579.23</u></u>